

**GRANGE HEALTH LTD
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 AUGUST 2017**

Grange Health Ltd
Unaudited Financial Statements
For The Year Ended 30 August 2017

Contents

	Page
Balance Sheet	1—2
Notes to the Financial Statements	3—5

Grange Health Ltd
Balance Sheet
As at 30 August 2017

Registered number: 07373821

		2017		2016	
	Notes	£	£	£	£
FIXED ASSETS					
Tangible Assets	3		291		388
			<u>291</u>		<u>388</u>
CURRENT ASSETS					
Debtors	4	242		60	
Cash at bank and in hand		<u>38,562</u>		<u>28,321</u>	
		38,804		28,381	
Creditors: Amounts Falling Due Within One Year	5	<u>(28,782)</u>		<u>(13,783)</u>	
NET CURRENT ASSETS (LIABILITIES)			<u>10,022</u>		<u>14,598</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>10,313</u>		<u>14,986</u>
NET ASSETS			<u>10,313</u>		<u>14,986</u>
CAPITAL AND RESERVES					
Called up share capital	6		10,000		10,000
Profit and Loss Account			<u>313</u>		<u>4,986</u>
SHAREHOLDERS' FUNDS			<u>10,313</u>		<u>14,986</u>

Grange Health Ltd
Balance Sheet (continued)
As at 30 August 2017

For the year ending 30 August 2017 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime.
- The company has taken advantage of section 444(1) of the Companies Act 2006 and opted not to deliver to the registrar a copy of the company's Profit and Loss Account.

On behalf of the board

Mr Ekinadoese Emovon

11/06/2018

Mrs Foluke Emovon

The notes on pages 3 to 5 form part of these financial statements.

Grange Health Ltd
Notes to the Financial Statements
For The Year Ended 30 August 2017

1. Accounting Policies

1.1. Basis of Preparation of Financial Statements

The financial statements are prepared under the historical cost convention and in accordance with the FRS 102 Section 1A Small Entities - The Financial Reporting Standard applicable in the UK and Republic of Ireland and the Companies Act 2006.

1.2. Turnover

Turnover is recognised when the company gains entitlement to receive income from a third party.

1.3. Tangible Fixed Assets and Depreciation

Tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Computer Equipment	25% Reducing Balance Method
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1.4. Taxation

Income tax expense represents the sum of the tax currently payable and deferred tax.

The tax currently payable is based on taxable profit for the year. Taxable profit differs from profit as reported in the statement of comprehensive income because of items of income or expense that are taxable or deductible in other year and items that are never taxable or deductible. The company's liability for current tax is calculated using tax rates that have been enacted or substantively enacted by the end of the reporting period.

Deferred tax is recognised on timing differences between the carrying amounts of assets and liabilities in the financial statements and the corresponding tax bases used in the computation of taxable profit. Deferred tax liabilities are generally recognised for all taxable timing differences. Deferred tax assets are generally recognised for all deductible temporary differences to the extent that it is probable that taxable profits will be available against which those deductible timing differences can be utilised. The carrying amount of deferred tax assets is reviewed at the end of each reporting period and reduced to the extent that it is no longer probable that sufficient taxable profits will be available to allow all or part of the asset to be recovered.

Deferred tax assets and liabilities are measured at the tax rates that are expected to apply in the period in which the liability is settled or the asset realised, based on tax rates (and tax laws) that have been enacted or substantively enacted by the end of the reporting period. Deferred tax liabilities are presented within provisions for liabilities and deferred tax assets within debtors. The measurement of deferred tax liabilities and asset reflects the tax consequences that would follow from the manner in which the Company expects, at the end of the reporting period, to recover or settle the carrying amount of its assets and liabilities.

Current or deferred tax for the year is recognised in profit or loss, except when they related to items that are recognised in other comprehensive income or directly in equity, in which case, the current and deferred tax is also recognised in other comprehensive income or directly in equity respectively.

2. Average Number of Employees

Average number of employees, including directors, during the year was as follows:

	2017	2016
Office and administration	2	2
	2	2

Page 3
Grange Health Ltd
Notes to the Financial Statements (continued)
For The Year Ended 30 August 2017

3. Tangible Assets

	Computer Equipment £
Cost	
As at 1 September 2016	659
As at 30 August 2017	659
Depreciation	
As at 1 September 2016	271
Provided during the period	97
As at 30 August 2017	368
Net Book Value	
As at 30 August 2017	291
As at 1 September 2016	388

4. Debtors

	2017 £	2016 £
Due within one year		
Prepayments and accrued income	182	-
Other debtors	60	60
	242	60

5. Creditors: Amounts Falling Due Within One Year

	2017 £	2016 £
Corporation tax	1,290	1,223
Other taxes and social security	-	874
Accruals and deferred income	7,550	613
Directors' loan accounts	19,942	11,073
	28,782	13,783

6. Share Capital

			2017 £	2016 £
Allotted, Called up and fully paid			10,000	10,000
	Value	Number	2017	2016
	£		£	£
Allotted, called up and fully paid				
Ordinary shares	1.000	10000	10,000	10,000

Grange Health Ltd
Notes to the Financial Statements (continued)
For The Year Ended 30 August 2017

7. Related Party Transactions

Mrs Foluke Emovon

Company Director & PSC

£4,900 Dividend Paid

Mr Ekinadoese Emovon

Company Director & PSC

£5,100 Dividend Paid

8. General Information

Grange Health Ltd is a private company, limited by shares, incorporated in England & Wales, registered number 07373821. The registered office is 7A Grange Road, Bessacarr, Doncaster, South Yorkshire, DN4 6SA.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.