Registered number: 7373521

OAKWOOD TAXIS LTD
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 30 JUNE 2015

Stephen Quay Accountancy

Certified Practising Accountants

The Granary
Hinton Business Park
Blandford Forum
DT11 8JF

Oakwood Taxis Ltd
Company No. 7373521
Abbreviated Balance Sheet 30 June 2015

	Notes	2015 £	2015 £	2014 £	2014 £
FIXED ASSETS					
Tangible assets	**2**		74,679		64,482
			74,679		64,482
CURRENT ASSETS					
Debtors		26,948		18,082	
Cash at bank and in hand		96		92	
		27,044		18,174	
Creditors: Amounts Falling Due Within One Year		(47,774)		(37,778)	
NET CURRENT ASSETS (LIABILITIES)			(20,730)		(19,604)
TOTAL ASSETS LESS CURRENT LIABILITIES			53,949		44,878
Creditors: Amounts Falling After More Than One Year	**3**		(53,859)		(48,158)
NET ASSETS			90		(3,280)
CAPITAL AND RESERVES					
Called up share capital	**4**		1		1
Profit and Loss account			89		(3,281)
SHAREHOLDERS' FUNDS			90		(3,280)

For the year ending 30 June 2015 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities

- The member has not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These abbreviated accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the Financial Reporting Standard for Smaller Entities (effective 2008).

On behalf of the board

Mr Andrew Keegan

20 November 2015

1 . Accounting Policies

1.1 . Basis of Preparation of Financial Statements

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

1.2 . Turnover

Turnover represents amounts chargeable, net of value added tax, in respect of services rendered to customers.

1.3 . Tangible Fixed Assets and Depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Equipment	20% reducing balance
Motor Vehicles	20% reducing balance

1.4 . Leasing and Hire Purchase Contracts

Assets obtained under hire purchase contracts and finance leases are capitalised as tangible fixed assets. Assets acquired under finance leases are depreciated over the shorter of the lease term and their useful lives. Assets acquired under hire purchase contracts are depreciated over their useful lives. Finance leases are those where substantially all of the benefits and risks of ownership are assumed by the company. Obligations under such agreements are included in the creditors net of the finance charge allocated to future periods. The finance element of the rental payment is charged to the profit and loss account so as to produce a constant periodic rate of charge on the net obligation outstanding in each period.

2 . Tangible Assets

	Total
Cost	**£**
As at 1 July 2014	151,950
Additions	25,838
Disposals	(11,059)
As at 30 June 2015	166,729
Depreciation	
As at 1 July 2014	87,468
Provided during the period	14,022
Disposals	(9,440)
As at 30 June 2015	92,050
Net Book Value	
As at 30 June 2015	74,679
As at 1 July 2014	64,482

3 . **Creditors: Amounts Falling After More Than One Year**

	2015	2014
	£	£
Other creditors	53,859	48,158

Vehicles purchase finance agreements.

4 . **Share Capital**

	Value	Number	2015	2014
Allotted, called up and fully paid:	£		£	£
Ordinary shares	1.000	1	1	1

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