

COMPANY REGISTRATION NUMBER 07370021

**STREET SOCCER ACADEMY
FINANCIAL STATEMENTS
31 DECEMBER 2012**

Charity Number 1140394



ADVANTAGE ACCOUNTANTS

9 Albert Road
Southport
Merseyside
PR9 0LP

STREET SOCCER ACADEMY
FINANCIAL STATEMENTS
YEAR ENDED 31 DECEMBER 2012

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STREET SOCCER ACADEMY
TRUSTEES ANNUAL REPORT
YEAR ENDED 31 DECEMBER 2012

The trustees, who are also directors for the purposes of company law, have pleasure in presenting their report and the unaudited financial statements of the charity for the year ended 31 December 2012

REFERENCE AND ADMINISTRATIVE DETAILS

Registered charity name	Street Soccer Academy
Charity registration number	1140394
Company registration number	07370021
Principal office	Unit 1 Boundary Industrial Estate, Millfield Road Bolton Lancashire BL2 6QW
Registered office	Unit 1 Boundary Industrial Estate, Millfield Road Bolton Lancashire BL2 6QW

THE TRUSTEES

The trustees who served the company during the period were as follows

Mr I Scholes
Mr A Islip
Mr D Wynd

Secretary

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The organisation is a charitable company limited by guarantee, incorporated on 8 September 2010 and registered as a charity on 14 February 2011. The company was established under a Memorandum of Association which established the objects and powers of the charitable company and is governed under its Articles of Association. In the event of the company being wound up directors are required to contribute an amount of £1 per director and members of the charity £10 per member.

STREET SOCCER ACADEMY
TRUSTEES ANNUAL REPORT *(continued)*
YEAR ENDED 31 DECEMBER 2012

Recruitment and Employment of Management Committee

The directors of the company are also charity trustees for the purposes of charity law and under the company's Articles are known as members of the Management Committee. Under the requirements of the Memorandum and Articles of Association the members of the Management Committee once elected are intended to be permanent. If members of the Management Committee are to be disqualified or removed the procedures laid out in the Memorandum and Articles of Association are to be adhered to.

The nature of the charity's work is based around vulnerable and 'at-risk' adults. The Management Committee seeks to ensure that the needs of this group are appropriately reflected through the diversity of the trustee body. All members of the Management Committee must be either directly involved with the delivery of the services that the charity offers or be able to demonstrate a unique understanding of the people group to be supported in order to add clear value to the charity's objectives.

Trustees Induction and Training

Most trustees are already familiar with the practical work of the charity having been encouraged to visit the 'Regional Centres' where the core services are delivered.

Additionally, new trustees must all sign declarations of eligibility as a security check for fraud. Trustees are expected to attend a short training session in order to familiarise themselves with the charity and the context within which it operates. These are led by the Chief Executive of the charity and covers:

The obligations of Management Committee members

The main documents which set out the operational framework for the charity including the Memorandum and Articles, Resourcing and the current financial position as set out in the latest published accounts. Future plans and objectives.

There have been no further changes to the Management Committee during 2012.

Risk Management

The Management Committee continues to conduct a review of the major risks to which the charity is exposed. The established business continuity plan has been updated for the period 01 January 2013 to 31 December 2013.

Procedures are in place to ensure compliance with health and safety of staff, volunteers, and clients at the charity Head Quarters and Regional Centres. The annual registration and renewed award of FA Charter Standard status ensure a consistent quality of delivery for all operational aspects of the charity. These procedures are periodically reviewed to ensure that they continue to meet the needs of the charity. The internal quality management framework further complements existing standards as laid out by the FA and AQA to which Street Soccer Academy is reportable.

STREET SOCCER ACADEMY
TRUSTEES ANNUAL REPORT *(continued)*
YEAR ENDED 31 DECEMBER 2012

Organisational Structure

Street Soccer Academy has a Management Committee who meet quarterly and are responsible for the strategic direction and policy of the charity. At present the Committee has four members from a variety of professional backgrounds relevant to the work of the charity.

A scheme of delegation is in place and day to day responsibility for the provision of the services rest with the Chief Executive along with the Technical Director both of whom, are assisted by the Administrator. The Chief Executive is responsible for ensuring that the charity delivers the services specified and that key performance indicators are met. The Technical Director has responsibility for the day to day operational management of the Regional Centres, and the Administrator has responsibility for all administrative aspects of the charity. The Chief Executive is responsible for the individual supervision of the staff team and also ensuring that the team continue to develop their skills and working practices in line with good practice.

Related Parties

In so far as it is complimentary to the charity's objects, the charity works closely with experts in related fields who also provide services to the charity's beneficiary group. The charity works in close collaboration with locally and nationally recognised groups providing expert provision in areas of accommodation, finance, education, employment & training, physical & mental health, families & community support, drugs & alcohol, attitudes, thinking and behaviour.

The representation of local organisations has proved invaluable to the charity in establishing improved links within the community and identifying relevant policy developments and prospective funding. Street Soccer Academy has also forged strong links with nationally recognised organisations to complement the medium term growth strategy of increasing reach and impact in the immediate region and expanding towards a national model.

STREET SOCCER ACADEMY
TRUSTEES ANNUAL REPORT *(continued)*
YEAR ENDED 31 DECEMBER 2012

OBJECTIVES AND ACTIVITIES

The company's objects and principal activities are

- " the advancement of education,
- " to promote social inclusion, and
- " the promotion of participation in healthy recreation through sport and in particular (but without limitation) the provision of football based activities

The main objectives and activities for the year focused upon increasing the "wrap-around support" services provided via Regional Centres. The strategies employed to assist the charity to meet these objectives included the following

- " Providing a broad range of services both 'in-house' and via partner agencies which are reflective of relevant quality standards and address the potential problems related to our clients complex issues. Focusing particularly on developing a support mechanism, and associated education programmes not only for the individual but also their family and friends and the wider community. Working in partnership with other agencies to ensure the widest range of services is available that best matches the needs of its client population. "Street Soccer Academy employs a Floating Support Officer to co-ordinate the additional support offered in areas of accommodation and employment and is assisted by a team of volunteers

ACHIEVEMENTS AND PERFORMANCE

The charity has excelled in its partnership with HMP Forest Bank prison and reintegration of ex-offenders back into communities. The delivery of the Coach Education and Personal Development programme has seen an attrition rate of 25% on average, which is significantly lower than all other education programmes in the prison. External engagement rates are 89% and reoffending rates 8% compared to a national average of 60-70%. By 31 December 2012, 57 inmates were released into the community of which 84% were in employment, education or further training.

Other outputs include

- A contribution of over 100 volunteer hours per week during the stated period in local communities
- An average of 65 service users benefiting from the charity's services per week
- 75% of service users progressing through the internal system to enter into work experience and voluntary work placements

STREET SOCCER ACADEMY
TRUSTEES ANNUAL REPORT *(continued)*
YEAR ENDED 31 DECEMBER 2012

Advancement of Education

The charity is now working in conjunction with Accrington & Rossendale College to deliver a part time version of its coach education and personal development programme

The education programme is designed to be flexible so it can be delivered over varying periods of time and in multiple locations. The aim is to help inspire those who previously failed academically in a learning environment

During 2012 the charity also developed an accredited health and fitness programme to run alongside the existing coach education and personal development programme in order to broaden the charity's typical beneficiary group to include males, females and teenagers. The charity aims to begin delivery of the health and fitness programme during 2013

A variety of topics are covered through all of the education programmes that lead to progressions such as mainstream education, further training, work placement and employment opportunities

The charity's programmes are accredited through the Assessments and Qualification Alliance (AQA) and provide certification upon successful completion of units. Typical progressions include advancement onto industry-recognised qualifications, work placements, voluntary work and employment. Work experience and voluntary work opportunities exist within the charity itself and with partner organisations

Coach Educators and teams of volunteers assist in the delivery and administration of the Street Soccer Academy Education Programmes

Promotion of Social Inclusion

The charity exists to deliver excellence, generate hope, provide dignity, and fuel ambition of those who are classed as marginalised, vulnerable or 'at-risk'. The tagline of Street Soccer Academy is 'Reintegrating Isolated People into Communities'. The charity positions itself to enable it to offer its services to 'hard-to-reach' groups such as the homeless, unemployed, NEETs, ex-offenders, recovering drug addicts, ex-armed servicemen and the 'academic underclass'

We receive service users of all ethnicities and ensure that our equal opportunities policy is understood and administered by all staff, volunteers and service users. Our volunteers are sourced from the local communities within which our Regional Centres operate and seek to build positive relationships with the service users. Through volunteer led involvement and peer mentoring our service users are actively encouraged to participate in regular activities that are available in their local areas in order to reintegrate them back into their local communities. Many with their new found qualifications and experience become Community Coaches and run football based activities for people from their local communities to attend as they seek to help others who may be in danger of becoming vulnerable or 'at-risk'

We have experienced a significant number of service users reintegrated back into their communities through housing initiatives, formal education, reconciliation of families, work experience, voluntary work and employment. On a small scale we have caused community reformation

STREET SOCCER ACADEMY
TRUSTEES ANNUAL REPORT *(continued)*
YEAR ENDED 31 DECEMBER 2012

The Promotion of Participation in Healthy Recreation through Sport

Street Soccer Academy has eight regional centres throughout Greater Manchester, Lancashire and Cheshire, each offering up to 20 participants per week access to football-based activities. Various interpersonal and leadership skills are developed along with access to a minimum of two hours per week of physical exercise. A main exit strategy continues to be local FA Charter Standard football clubs for competitive football activity. Life skills resulting in improved attitudes towards authority, punctuality, commitment, leadership skills, conflict resolution skills, and responsibilities are learned and result in real and tangible progressive routes in sport and leisure industries.

It is widely recognised that physical activity can have a directly positive impact on the mental wellbeing of individuals. As a result, we have received an increase in referrals from the NHS as we provide a non-clinical method of relieving the symptoms of mild mental health conditions such as depression and anxiety.

Through the development of qualified and capable coaches, Street Soccer Academy has trained and equipped a bank of Community Coaches who use their skills in the community to run coaching centres for children and adults therefore further increasing the impact we have beyond the immediate beneficiary when it comes to engagement with healthy recreation through sport.

FINANCIAL REVIEW

Principle Funding Sources

In addition to the income generated by donations and fundraising events, other principal funding sources for the charity are currently by way of contract income and grants. Street Soccer Academy has two forms of contract income, one in partnership with a prison and the other with a college.

The charity has been successful in obtaining grants during 2012 from David Hopkins Charitable Foundation, JSG Charitable Foundation, Sport England, Football Foundation, Trusthouse Charitable Foundation, Salford City Council Sustain and Retain.

Investment Policy

Aside from retaining a prudent amount in reserves each year most of the charity's funds are to be spent in the short term and so there are currently no funds available for long term investment.

STREET SOCCER ACADEMY
TRUSTEES ANNUAL REPORT *(continued)*
YEAR ENDED 31 DECEMBER 2012

Reserves Policy

The charity achieved the aim of establishing a reserves level of £30,000 by the end of 2012. The Management Committee recognised that the reserves were needed to meet the working capital requirements in order for the charity to continue the current activities in the event of a significant drop in funding.

The Management Committee continues to examine the charity's requirements for reserves in light of the main risks to the organisation. It is sticking with the established policy whereby the unrestricted funds not committed or invested in tangible fixed assets held by the charity should be between 3 and 6 months of the expenditure. Budgeted expenditure for the 2013 financial year is £132,000 and therefore the target is to have a minimum of £33,000 in reserves by the end of 2013.

Whilst income from current contracts and regular donations currently stands at approximately £80,000, it is the intention of the charity to continue to pursue new contract income, funding via grant applications and holding regular fundraising events in order to exceed our budgeted expenditure. A designation of £25,000 from the current surplus of funds was placed in a short term Guaranteed Investment Account in 2012.

PLANS FOR FUTURE PERIODS

The charity plans continuing the activities outlined above in the forthcoming years subject to satisfactory funding arrangements. Plans are being developed to increase the scale of the delivery of Street Soccer Academy services into focused geographical areas where communities are created, accommodation provided and employment opportunities generated offering a robust package of support and provision for disadvantaged people.

Partnerships with well respected and industry recognised groups are critical in order to create a joined-up working model with social as opposed to commercial reasons for involvement.

RESPONSIBILITIES OF THE TRUSTEES

The trustees (who are also the directors of Street Soccer Academy for the purposes of company law) are responsible for preparing the Trustees Annual Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing these financial statements, the trustees are required to

- select suitable accounting policies and then apply them consistently,
- observe the methods and principles in the Charities SORP,
- make judgements and estimates that are reasonable and prudent,
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements,

STREET SOCCER ACADEMY
TRUSTEES ANNUAL REPORT *(continued)*
YEAR ENDED 31 DECEMBER 2012

RESPONSIBILITIES OF THE TRUSTEES *(continued)*

prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in operation

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. The trustees are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Registered office
Unit 1
Boundary Industrial Estate,
Millfield Road
Bolton
Lancashire
BL2 6QW

Signed on behalf of the trustees



Mr I Scholes
Committee Member

7 June 2013

STREET SOCCER ACADEMY

INDEPENDENT EXAMINER'S REPORT TO THE MEMBERS OF STREET SOCCER ACADEMY

YEAR ENDED 31 DECEMBER 2012

I report on the accounts of the charity for the year ended 31 December 2012 set out on pages 11 to 18

RESPECTIVE RESPONSIBILITIES OF TRUSTEES AND INDEPENDENT EXAMINER

The charity's trustees (who are also the directors of Street Soccer Academy for the purposes of company law) are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year (under section 43(2) of the Charities Act 1993 (the 1993 Act), as amended by section 28 of the Charities Act 2006) and that an independent examination is needed.

Having satisfied myself that the charity is not subject to audit under company law and is eligible for independent examination, it is my responsibility to

- examine the accounts (under section 43(3)(a) of the 1993 Act, as amended);
- to follow the procedures laid down in the General Directions given by the Charity Commission (under section 43(7)(b) of the 1993 Act, as amended), and
- to state whether particular matters have come to my attention.

BASIS OF INDEPENDENT EXAMINER'S STATEMENT

My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on whether the accounts present a 'true and fair view'.

INDEPENDENT EXAMINER'S STATEMENT

In connection with my examination, no matter has come to my attention

(1) which gives me reasonable cause to believe that in any material respect the trustees have not met the requirements to ensure that

- proper accounting records are kept (in accordance with section 386 of the Companies Act 2006), and
- accounts are prepared which agree with the accounting records, comply with the accounting requirements of section 396 of the Companies Act 2006 and with the methods and principles of the Statement of Recommended Practice: Accounting and Reporting by Charities, or

(2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

STREET SOCCER ACADEMY

**INDEPENDENT EXAMINER'S REPORT TO THE MEMBERS OF STREET
SOCCER ACADEMY (continued)**

YEAR ENDED 31 DECEMBER 2012

Advantage Accountants
Independent examiner

9 Albert Road
Southport
Merseyside
PR9 0LP

28/6/2013

STREET SOCCER ACADEMY
STATEMENT OF FINANCIAL ACTIVITIES
YEAR ENDED 31 DECEMBER 2012

		Unrestricted Funds £	Restricted Funds £	Total Funds Year to 31 Dec 12 £	Total Funds Period from 8 Sep 10 to 31 Dec 11 £
INCOMING RESOURCES					
Incoming resources from generating funds					
Voluntary income	2	28,083	14,280	42,363	40,725
Activities for generating funds	3	27,471	–	27,471	13,037
Investment income	4	57	–	57	37
Incoming resources from charitable activities	5	70,000	–	70,000	49,574
TOTAL INCOMING RESOURCES		<u>125,611</u>	<u>14,280</u>	<u>139,891</u>	<u>103,373</u>
RESOURCES EXPENDED					
Costs of generating funds					
Fundraising trading cost of goods sold and other costs	6	(928)	–	(928)	(1,304)
Charitable activities	7/8	(10,715)	(9,001)	(19,716)	(19,258)
Governance costs	9	(100,129)	(3,513)	(103,642)	(52,039)
TOTAL RESOURCES EXPENDED		<u>(111,772)</u>	<u>(12,514)</u>	<u>(124,286)</u>	<u>(72,601)</u>
NET INCOMING RESOURCES FOR THE YEAR	10	13,839	1,766	15,605	30,772
RECONCILIATION OF FUNDS					
Total funds brought forward		<u>26,111</u>	<u>4,661</u>	<u>30,772</u>	<u>–</u>
TOTAL FUNDS CARRIED FORWARD		<u>39,950</u>	<u>6,427</u>	<u>46,377</u>	<u>30,772</u>

The Statement of Financial Activities includes all gains and losses in the year and therefore a statement of total recognised gains and losses has not been prepared

All of the above amounts relate to continuing activities

The notes on pages 14 to 18 form part of these financial statements

STREET SOCCER ACADEMY
INCOME AND EXPENDITURE ACCOUNT
YEAR ENDED 31 DECEMBER 2012

		Year to 31 Dec 12	Period from 8 Sep 10 to 31 Dec 11
	Note	£	£
INCOME		139,834	103,336
TOTAL EXPENDITURE		(124,286)	(72,601)
OPERATING SURPLUS	10	15,548	30,735
OTHER INCOME			
Interest receivable and similar income	4	57	37
RETAINED SURPLUS FOR THE FINANCIAL YEAR		<u>15,605</u>	<u>30,772</u>

The Income and Expenditure Account includes all gains and losses in the year and therefore
a statement of total recognised gains and losses has not been prepared

All of the above amounts relate to continuing activities

The notes on pages 14 to 18 form part of these financial statements

STREET SOCCER ACADEMY

BALANCE SHEET

31 DECEMBER 2012

	Note	2012 £	2011 £
FIXED ASSETS			
Tangible assets	12	2,402	568
CURRENT ASSETS			
Debtors	13	4,331	499
Cash at bank		40,364	29,705
		44,695	30,204
CREDITORS: Amounts falling due within one year	14	(720)	—
NET CURRENT ASSETS		43,975	30,204
TOTAL ASSETS LESS CURRENT LIABILITIES		46,377	30,772
NET ASSETS		46,377	30,772
FUNDS			
Restricted income funds	15	6,399	4,661
Unrestricted income funds	16	39,978	26,111
TOTAL FUNDS		46,377	30,772

The trustees are satisfied that the company is entitled to exemption from the provisions of the Companies Act 2006 (the Act) relating to the audit of the financial statements for the year by virtue of section 477(2), and that no member or members have requested an audit pursuant to section 476(1) of the Act

The trustees acknowledge their responsibilities for

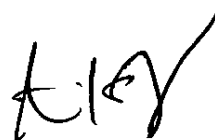
- (i) ensuring that the company keeps adequate accounting records which comply with section 386 of the Act, and
- (ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its surplus or deficit for the financial year in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company

These financial statements were approved by the members of the committee on the 7 June 2013 and are signed on their behalf by

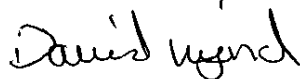
MR I SCHOLES



MR A ISLIP



MR D WYND



Company Registration Number 07370021

The notes on pages 14 to 18 form part of these financial statements

STREET SOCCER ACADEMY
NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED 31 DECEMBER 2012

1. ACCOUNTING POLICIES

Basis of accounting

The financial statements have been prepared under the historical cost convention and in accordance with applicable United Kingdom accounting standards, the Statement of Recommended Practice "Accounting and Reporting by Charities" issued in March 2005 (SORP 2005) and the Companies Act 2006

Cash flow statement

The trustees have taken advantage of the exemption in Financial Reporting Standard No 1 (revised) from including a cash flow statement in the financial statements on the grounds that the company is small

Fixed assets

All fixed assets are initially recorded at cost

Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows

Equipment - 33 33% on a straight line basis

2. VOLUNTARY INCOME

	Unrestricted Funds £	Restricted Funds £	Total Funds 2012 £	Total Funds 2011 £
Donations				
General Donations	14,453	—	14,453	5,851
Via Stewardship giving	124	—	124	100
Via Charities Aid Foundation	473	—	473	2,080
Partner Agencies	—	—	—	4,220
Companies	654	—	654	3,000
Churches	6,136	—	6,136	2,534
Income tax recoverable on gift aid	3,243	—	3,243	1,535
Grants receivable				
Church Urban Fund Grant	—	—	—	4,800
The Big Lottery Fund	—	—	—	9,605
JSG Charitable Foundation	3,000	—	3,000	4,000
Sir James & Lady Scott Trust	—	—	—	3,000
David Hopkins Foundation	—	500	500	—
ESC Lottery Fund (Sport England)	—	3,800	3,800	—
Football Foundation	—	2,000	2,000	—
Salford CC Sustain	—	3,480	3,480	—
Trust House	—	4,500	4,500	—
	<u>28,083</u>	<u>14,280</u>	<u>42,363</u>	<u>40,725</u>

STREET SOCCER ACADEMY
NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED 31 DECEMBER 2012

3. INCOMING RESOURCES FROM ACTIVITIES FOR GENERATING FUNDS

	Unrestricted Funds £	Total Funds 2012 £	Total Funds 2011 £
Fundraising events	27,471	27,471	13,037

4. INVESTMENT INCOME

	Unrestricted Funds £	Total Funds 2012 £	Total Funds 2011 £
Bank interest receivable	57	57	37

5. INCOMING RESOURCES FROM CHARITABLE ACTIVITIES

	Unrestricted Funds £	Total Funds 2012 £	Total Funds 2011 £
Payments from governments or public authorities in the normal course of trading	70,000	70,000	49,574

6. FUNDRAISING TRADING: COST OF GOODS SOLD AND OTHER COSTS

	Unrestricted Funds £	Total Funds 2012 £	Total Funds 2011 £
Fundraising trading - Soccer 24	928	928	1,304

7. COSTS OF CHARITABLE ACTIVITIES BY FUND TYPE

	Unrestricted Funds £	Restricted Funds £	Total Funds 2012 £	Total Funds 2011 £
Education & Development	10,715	9,001	19,716	19,258

8. COSTS OF CHARITABLE ACTIVITIES BY ACTIVITY TYPE

	Activities undertaken directly £	Total Funds 2012 £	Total Funds 2011 £
Education & Development	19,716	19,716	19,258

STREET SOCCER ACADEMY
NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED 31 DECEMBER 2012

9. GOVERNANCE COSTS

	Unrestricted Funds £	Restricted Funds £	Total Funds 2012 £	Total Funds 2011 £
Salaries and wages	86,719	3,215	89,934	45,977
Employer's NIC	7,704	–	7,704	3,447
Premises costs	594	–	594	1,053
Accountancy fees	1,800	–	1,800	360
Legal fees	49	–	49	78
Other financial costs	1,429	–	1,429	6
Depreciation	1,172	–	1,172	284
Office telephone & stationery costs	662	298	960	834
	<u>100,129</u>	<u>3,513</u>	<u>103,642</u>	<u>52,039</u>

10. NET INCOMING RESOURCES FOR THE YEAR

This is stated after charging

	Year to 31 Dec 12 £	Period from 8 Sep 10 to 31 Dec 11 £
Depreciation	<u>1,172</u>	<u>284</u>

11. STAFF COSTS AND EMOLUMENTS

Total staff costs were as follows:

	Year to 31 Dec 12 £	Period from 8 Sep 10 to 31 Dec 11 £
Wages and salaries	89,934	45,977
Social security costs	<u>7,704</u>	<u>3,447</u>
	<u>97,638</u>	<u>49,424</u>

Particulars of employees:

The average number of employees during the year, calculated on the basis of full-time equivalents, was as follows

	Year to 31 Dec 12 No	Period from 8 Sep 10 to 31 Dec 11 No
Number of management staff	<u>2</u>	<u>2</u>

No employee received remuneration of more than £60,000 during the year (2011 - Nil)

STREET SOCCER ACADEMY
NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED 31 DECEMBER 2012

12. TANGIBLE FIXED ASSETS

	Equipment £	Olympic Torch £	Total £
COST			
At 1 January 2012	852	–	852
Additions	2,807	199	3,006
At 31 December 2012	<u>3,659</u>	<u>199</u>	<u>3,858</u>
DEPRECIATION			
At 1 January 2012	284	–	284
Charge for the year	1,172	–	1,172
At 31 December 2012	<u>1,456</u>	<u>–</u>	<u>1,456</u>
NET BOOK VALUE			
At 31 December 2012	<u>2,203</u>	<u>199</u>	<u>2,402</u>
At 31 December 2011	<u>568</u>	<u>–</u>	<u>568</u>

13. DEBTORS

	2012 £	2011 £
Income tax recoverable	937	499
Other debtors	3,394	–
	<u>4,331</u>	<u>499</u>

14. CREDITORS: Amounts falling due within one year

	2012 £	2011 £
Accruals	720	–

STREET SOCCER ACADEMY
NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED 31 DECEMBER 2012

15. RESTRICTED INCOME FUNDS

	Balance at 1 Jan 2012 £	Incoming resources £	Outgoing resources £	Transfers £	Balance at 31 Dec 2012 £
Church Urban Fund	1,935	–	(1,272)	(359)	304
Big Lottery Fund	716	–	(835)	119	–
Sir James and Lady Scott Trust	2,010	–	(1,785)	–	225
David Hopkins Foundation	–	500	(500)	–	–
ESC Lottery (Sport England)	–	3,800	(2,555)	–	1,245
Football Foundation	–	2,000	(375)	–	1,625
Trusthouse Charitable Foundation	–	4,500	(4,712)	212	–
Salford CC Sustain	–	3,480	(480)	–	3,000
	<u>4,661</u>	<u>14,280</u>	<u>(12,514)</u>	<u>(28)</u>	<u>6,399</u>

16. UNRESTRICTED INCOME FUNDS

	Balance at 1 Jan 2012 £	Incoming resources £	Outgoing resources £	Transfers £	Balance at 31 Dec 2012 £
General Funds	<u>26,111</u>	<u>129,478</u>	<u>(115,639)</u>	<u>28</u>	<u>39,978</u>

17. ANALYSIS OF NET ASSETS BETWEEN FUNDS

	Net current assets £	Total £
Restricted Income Funds:		
Church Urban Fund	304	304
Sir James and Lady Scott Trust	225	225
David Hopkins Foundation	1,245	1,245
ESC Lottery (Sport England)	1,625	1,625
Trusthouse Charitable Foundation	3,000	3,000
	<u>6,399</u>	<u>6,399</u>
Unrestricted Income Funds	<u>37,576</u>	<u>37,576</u>
Total Funds	<u>43,975</u>	<u>43,975</u>

STREET SOCCER ACADEMY
MANAGEMENT INFORMATION
YEAR ENDED 31 DECEMBER 2012

**The following pages do not form part of the statutory financial statements
which are the subject of the independent examiner's report on pages 9 to 10**

STREET SOCCER ACADEMY
DETAILED STATEMENT OF FINANCIAL ACTIVITIES
YEAR ENDED 31 DECEMBER 2012

	Year to 31 Dec 12 £	Period from 8 Sep 10 to 31 Dec 11 £
INCOMING RESOURCES		
VOLUNTARY INCOME		
General Donations	14,453	5,851
Via Stewardship giving	124	100
Via Charities Aid Foundation	473	2,080
Partner Agencies	—	4,220
Companies	654	3,000
Churches	6,136	2,534
Income tax recoverable on gift aid	3,243	1,535
Church Urban Fund Grant	—	4,800
The Big Lottery Fund	—	9,605
JSG Charitable Foundation	3,000	4,000
Sir James & Lady Scott Trust	—	3,000
David Hopkins Foundation	500	—
ESC Lottery Fund (Sport England)	3,800	—
Football Foundation	2,000	—
Salford CC Sustain	3,480	—
Trust House	4,500	—
	<u>42,363</u>	<u>40,725</u>
ACTIVITIES FOR GENERATING FUNDS		
Fundraising events	27,471	13,037
INVESTMENT INCOME		
Bank interest receivable	57	37
INCOMING RESOURCES FROM CHARITABLE ACTIVITIES		
Payments from governments or public authorities in the normal course of trading	70,000	49,574
TOTAL INCOMING RESOURCES	<u>139,891</u>	<u>103,373</u>
RESOURCES EXPENDED		
FUNDRAISING TRADING: COST OF GOODS SOLD AND OTHER COSTS		
Cost of sales - Purchases	278	732
Motor and travel costs - Other	146	206
Office expenses - Other	6	300
Hospitality & refreshments	485	66
Gifts	13	—
	<u>928</u>	<u>1,304</u>

STREET SOCCER ACADEMY
DETAILED STATEMENT OF FINANCIAL ACTIVITIES
YEAR ENDED 31 DECEMBER 2012

	Year to 31 Dec 12 £	Period from 8 Sep 10 to 31 Dec 11 £
CHARITABLE ACTIVITIES		
Cost of sales - Purchases	7,011	6,853
Establishment - Rent	2,395	4,108
Motor and travel costs - Other	3,648	2,544
Legal & professional - Other	415	1,480
Office expenses - Telephone	211	-
Office expenses - Other	8	-
Course and training fees	2,184	3,382
Literature, adverts & website	666	891
Gifts	3,080	-
Hospitality and refreshments	98	-
	<u>19,716</u>	<u>19,258</u>
GOVERNANCE COSTS		
Salaries and wages	89,934	45,977
Employer's NIC	7,704	3,447
Premises costs	594	1,053
Accountancy fees	1,800	360
Legal fees	49	78
Other financial costs	1,429	6
Depreciation	1,172	284
Office telephone & stationery costs	960	834
	<u>103,642</u>	<u>52,039</u>
TOTAL RESOURCES EXPENDED	<u>124,286</u>	<u>72,601</u>
NET INCOMING RESOURCES FOR THE YEAR	<u>15,605</u>	<u>30,772</u>

STREET SOCCER ACADEMY
DETAILED STATEMENT OF FINANCIAL ACTIVITIES
YEAR ENDED 31 DECEMBER 2012

	Year to 31 Dec 12 £	Period from 8 Sep 10 to 31 Dec 11 £
FUNDRAISING TRADING, COST OF GOODS SOLD AND OTHER COSTS		
Fundraising trading - Soccer 24		
Cost of sales - Purchases	278	732
Motor and travel costs - Other	146	206
Office expenses - Other	6	300
Hospitality & refreshments	485	66
Gifts	13	-
	<u>928</u>	<u>1,304</u>
 CHARITABLE ACTIVITIES		
Education & Development		
<i>Activities undertaken directly</i>		
Cost of sales - Purchases	7,011	6,853
Establishment - Rent	2,395	4,108
Motor and travel costs - Other	3,648	2,544
Legal & professional - Other	415	1,480
Office expenses - Telephone	211	-
Office expenses - Other	8	-
Course and training fees	2,184	3,382
Literature, adverts & website	666	891
Gifts	3,080	-
Hospitality and refreshments	98	-
	<u>19,716</u>	<u>19,258</u>