Somerset

REGISTERED NUMBER: 07369921 (England and Wales)

Unaudited Financial Statements

for the Year Ended 30 September 2017

for

Somerset Business Agency C.I.C.

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COMPANIES HOUSE

Somerset Business Agency C.I.C. (Registered number: 07369921)

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for the Year Ended 30 September 2017

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Somerset Business Agency C.I.C. (Registered number: 07369921)

Income Statement
for the Year Ended 30 September 2017

	30.9.17 £	30.9.16 £
TURNOVER	161,760	167,050
Other income	18,527	10,102
Staff costs	(134,346)	(70,434)
Depreciation and other amounts written off assets	(367)	(367)
Other charges	(56,354)	(99,587)
Taxation	-	(5)
(DEFICIT)/SURPLUS	(10,780)	6,759

Somerset Business Agency C.I.C. (Registered number: 07369921)

Balance Sheet
30 September 2017

	30.9.17	30.9.16
	£	£
FIXED ASSETS	1,282	716
CURRENT ASSETS	43,507	35,958
CREDITORS		
Amounts falling due within one year	(31,311)	(27,416)
NET CURRENT ASSETS	12,196	8,542
TOTAL ASSETS LESS CURRENT LIABILITIES	13,478	9,258
CREDITORS		
Amounts falling due after more than one year	(24,230)	(9,230)
NET (LIABILITIES)/ASSETS	(10,752)	28
RESERVES	(10,752)	28

NOTE TO THE FINANCIAL STATEMENTS

1. **STATUTORY INFORMATION**

Somerset Business Agency C.I.C. is a private company, limited by guarantee, registered in England and Wales. The company's registered number and registered office address are as below:

Registered number: 07369921

Registered office: Great Bow Wharf
Bow Street
Langport
Somerset
TA10 9PN

continued...

Balance Sheet - continued
30 September 2017

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 September 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 September 2017 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared in accordance with the micro-entity provisions.

The financial statements were approved by the Board of Directors on 29/6/18 and were signed on its behalf by:

T. Millership

Mrs T A Millership - Director

1 00065115

CIC 34

Community Interest Company Report

For official use *(Please leave blank)*	

Please complete in typescript, or in bold black capitals.

Company Name in full	Somerset Business Agency C.I.C.
Company Number	07369921
Year Ending	30 September 2017

This template illustrates what the Regulator of Community Interest Companies considers to be best practice for completing a simplified community interest company report. All such reports must be delivered in accordance with section 34 of the Companies (Audit, Investigations and Community Enterprise) Act 2004 and contain the information required by Part 7 of the Community Interest Company Regulations 2005. For further guidance see chapter 8 of the Regulator's guidance notes and the alternate example provided for a more complex company with more detailed notes.

(N.B. A Filing Fee of £15 is payable on this document. Please enclose a cheque or postal order payable to Companies House)

PART 1 - GENERAL DESCRIPTION OF THE COMPANY'S ACTIVITIES AND IMPACT

In the space provided below, please insert a general account of the company's activities in the financial year to which the report relates, including a description of how they have benefited the community.

Somerset Business Agency CIC was set up in 2010 as a Community Interest Company Limited by Guarantee to support new enterprise within the county. We operate on a not for profit, social enterprise basis and we are mandated to provide independent and imparcial advice as well as providing training, advice and guidance to new and emerging business enterprises. We provide access to a wide range of services and information tailored to meet the needs of individuals and organisations at all stages of business start up from initial thoughts about going it alone to those who need additional support at the beginning of their business journey.

(If applicable, please just state "A social audit report covering these points is attached").

(Please continue on separate continuation sheet if necessary.)

PART 2 – CONSULTATION WITH STAKEHOLDERS – Please indicate who the company's stakeholders are; how the stakeholders have been consulted and what action, if any, has the company taken in response to feedback from its consultations? If there has been no consultation, this should be made clear.

We receive regular feedback and provide tailored sessions and activities that react to local needs.

(If applicable, please just state "A social audit report covering these points is attached").

PART 3 – DIRECTORS' REMUNERATION – if you have provided full details in your accounts you need not reproduce it here. Please clearly identify the information within the accounts and confirm that, "There were no other transactions or arrangements in connection with the remuneration of directors, or compensation for director's loss of office, which require to be disclosed" (See example with full notes). If no remuneration was received you must state that "no remuneration was received" below.

There were no other transactions or arrangements in connection with the remuneration of Directors, or compensation for Directros loss of office, which require to be disclosed.

PART 4 – TRANSFERS OF ASSETS OTHER THAN FOR FULL CONSIDERATION – Please insert full details of any transfers of assets other than for full consideration e.g. Donations to outside bodies. If this does not apply you must state that "no transfer of assets other than for full consideration has been made" below.

No transfer of assets other then for full consideration has been made.

(Please continue on separate continuation sheet if necessary.)

PART 5 – SIGNATORY

The original report must be signed by a director or secretary of the company

Signed [signature] Date 29/6/18

Office held (delete as appropriate) Director/Secretary

You do not have to give any contact information in the box opposite but if you do, it will help the Registrar of Companies to contact you if there is a query on the form. The contact information that you give will be visible to searchers of the public record.

Probusiness	
St Lawrence Lodge, 37 Chamberlain Street	
Wells, Somerset	
BA5 2PQ	Tel 01749 677989
DX Number	DX Exchange

When you have completed and signed the form, please attach it to the accounts and send both forms by post to the Registrar of Companies at:

For companies registered in England and Wales: Companies House, Crown Way, Cardiff, CF14 3UZ
DX 33050 Cardiff

For companies registered in Scotland: Companies House, 4th Floor, Edinburgh Quay 2, 139 Fountainbridge, Edinburgh, EH3 9FF DX 235 Edinburgh or LP – 4 Edinburgh 2

For companies registered in Northern Ireland: Companies House, 2nd Floor, The Linenhall, 32-38 Linenhall Street, Belfast, BT2 8BG

The accounts and CIC34 **cannot** be filed online

(N.B. Please enclose a cheque for £15 payable to Companies House)