

REGISTERED NUMBER: 07369921 (England and Wales)

Abbreviated Unaudited Accounts
for the Year Ended 30 September 2016
for
Somerset Business Agency C.L.C.



Somerset Business Agency C.I.C.

Contents of the Abbreviated Accounts for the Year Ended 30 September 2016

	Page
Company Information	1
Abbreviated Balance Sheet	2
Notes to the Abbreviated Accounts	4

Somerset Business Agency C.I.C.

Company Information for the Year Ended 30 September 2016

DIRECTORS:

Ms P H Marks
D S Marks
Mrs T A Millership

REGISTERED OFFICE:

Great Bow Wharf
Bow Street
Langport
Somerset
TA10 9PN

REGISTERED NUMBER:

07369921 (England and Wales)

ACCOUNTANTS:

Probusiness Ltd
St Lawrence Lodge
37 Chamberlain Street
Wells
Somerset
BA5 2PQ

Somerset Business Agency C.I.C. (Registered number: 07369921)

**Abbreviated Balance Sheet
30 September 2016**

	Notes	30.9.16 £	£	30.9.15 £	£
FIXED ASSETS					
Tangible assets	2		716		202
CURRENT ASSETS					
Debtors		19,705		49,545	
Cash at bank		16,253		-	
		<u>35,958</u>		<u>49,545</u>	
CREDITORS					
Amounts falling due within one year		<u>27,416</u>		<u>39,887</u>	
NET CURRENT ASSETS			<u>8,542</u>		<u>9,658</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>9,258</u>		<u>9,860</u>
CREDITORS					
Amounts falling due after more than one year			<u>9,230</u>		<u>16,591</u>
NET ASSETS/(LIABILITIES)			<u><u>28</u></u>		<u><u>(6,731)</u></u>
RESERVES					
Income and expenditure account			<u>28</u>		<u>(6,731)</u>
			<u><u>28</u></u>		<u><u>(6,731)</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 September 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 September 2016 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

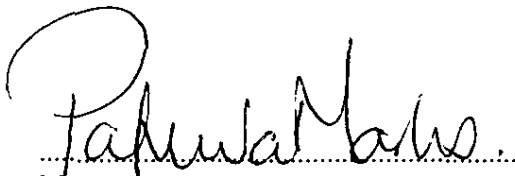
The notes form part of these abbreviated accounts

Somerset Business Agency C.I.C. (Registered number: 07369921)

Abbreviated Balance Sheet - continued
30 September 2016

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 28/6/17..... and were signed on its behalf by:


.....
Ms P H Marks - Director

The notes form part of these abbreviated accounts

Somerset Business Agency C.I.C.

Notes to the Abbreviated Accounts for the Year Ended 30 September 2016

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover

Turnover represents net invoiced sales of services, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 33% on cost and 25% on reducing balance

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 October 2015	397
Additions	881
At 30 September 2016	1,278
DEPRECIATION	
At 1 October 2015	195
Charge for year	367
At 30 September 2016	562
NET BOOK VALUE	
At 30 September 2016	716
At 30 September 2015	202

10/05/15

CIC 34

Community Interest Company Report

For official use
(Please leave blank)

Please
complete in
typescript, or
in bold black
capitals.

Company Name in full	Somerset Business Agency C.I.C.
Company Number	07369921
Year Ending	30 September 2016

This template illustrates what the Regulator of Community Interest Companies considers to be best practice for completing a simplified community interest company report. All such reports must be delivered in accordance with section 34 of the Companies (Audit, Investigations and Community Enterprise) Act 2004 and contain the information required by Part 7 of the Community Interest Company Regulations 2005. For further guidance see chapter 8 of the Regulator's guidance notes and the alternate example provided for a more complex company with more detailed notes.

(N.B. A Filing Fee of £15 is payable on this document. Please enclose a cheque or postal order payable to Companies House)

PART 1 - GENERAL DESCRIPTION OF THE COMPANY'S ACTIVITIES AND IMPACT In the space provided below, please insert a general account of the company's activities in the financial year to which the report relates, including a description of how they have benefited the community. Somerset Business Agency CIC was set up in 2010 as a Community Interest Company Limited by Guarantee to support new enterprise within the county. We operate on a not for profit, social enterprise basis and we are mandated to provide independent and impartial advice as well as providing training, advice and guidance to new and emerging business enterprises. We provide access to a wide range of services and information tailored to meet the needs of individuals and organisations at all stages of business start up from initial thoughts about going it alone to those who need additional support at the beginning of their business journey. (If applicable, please just state "A social audit report covering these points is attached"). (Please continue on separate continuation sheet if necessary.)

PART 2 – CONSULTATION WITH STAKEHOLDERS – Please indicate who the company's stakeholders are; how the stakeholders have been consulted and what action, if any, has the company taken in response to feedback from its consultations? If there has been no consultation, this should be made clear.

We receive regular feedback and provide tailored sessions and activities that react to local needs.

(If applicable, please just state "A social audit report covering these points is attached").

PART 3 – DIRECTORS' REMUNERATION – if you have provided full details in your accounts you need not reproduce it here. Please clearly identify the information within the accounts and confirm that, "There were no other transactions or arrangements in connection with the remuneration of directors, or compensation for director's loss of office, which require to be disclosed" (See example with full notes). If no remuneration was received you must state that "no remuneration was received" below.

There were no other transactions or arrangements in connection with the remuneration of Directors, or compensation for Directors loss of office, which require to be disclosed.

PART 4 – TRANSFERS OF ASSETS OTHER THAN FOR FULL CONSIDERATION – Please insert full details of any transfers of assets other than for full consideration e.g. Donations to outside bodies. If this does not apply you must state that "no transfer of assets other than for full consideration has been made" below.

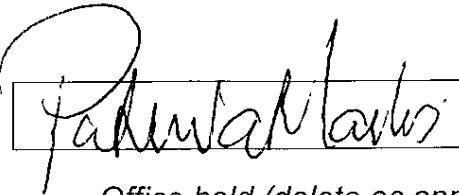
No transfer of assets other than for full consideration has been made.

(Please continue on separate continuation sheet if necessary.)

PART 5 – SIGNATORY

The original report must be signed by a director or secretary of the company

Signed



Date

28/6/17

Office held (delete as appropriate) Director/Secretary

You do not have to give any contact information in the box opposite but if you do, it will help the Registrar of Companies to contact you if there is a query on the form. The contact information that you give will be visible to searchers of the public record.

Probusiness	
St Lawrence Lodge, 37 Chamberlain Street	
Wells, Somerset	
BA5 2PQ	Tel 01749 677989
DX Number	DX Exchange

When you have completed and signed the form, please attach it to the accounts and send both forms by post to the Registrar of Companies at:

For companies registered in England and Wales: Companies House, Crown Way, Cardiff, CF14 3UZ
DX 33050 Cardiff

For companies registered in Scotland: Companies House, 4th Floor, Edinburgh Quay 2, 139
Fountainbridge, Edinburgh, EH3 9FF DX 235 Edinburgh or LP – 4 Edinburgh 2

For companies registered in Northern Ireland: Companies House, 2nd Floor, The Linenhall, 32-38
Linenhall Street, Belfast, BT2 8BG

The accounts and CIC34 **cannot** be filed online

(N.B. Please enclose a cheque for £15 payable to Companies House)