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REGISTERED NUMBER: 07369921 (England and Wales)

Abbreviated Accounts
for the Year Ended 30 September 2012
for
Somerset Business Agency C.I.C.

SATURDAY



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27/07/2013

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COMPANIES HOUSE

Somerset Business Agency C.I.C.

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Somerset Business Agency C.I.C.

Company Information for the Year Ended 30 September 2012

DIRECTORS:

Ms P H Marks
P Morgan

REGISTERED OFFICE:

37 Chamberlain Street
Wells
Somerset
BA5 2PQ

REGISTERED NUMBER:

07369921 (England and Wales)

ACCOUNTANTS:

Probusiness Ltd
St Lawrence Lodge
37 Chamberlain Street
Wells
Somerset
BA5 2PQ

Somerset Business Agency C.I.C. (Registered number: 07369921)

**Abbreviated Balance Sheet
30 September 2012**

	30 9 12 £	30 9 11 £
CURRENT ASSETS		
Debtors	1,370	-
Cash at bank	1,005	-
	<u>2,375</u>	<u>-</u>
CREDITORS		
Amounts falling due within one year	2,687	-
	<u>(312)</u>	<u>-</u>
NET CURRENT LIABILITIES		
	<u>(312)</u>	<u>-</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		
	<u>(312)</u>	<u>-</u>
RESERVES		
Income and expenditure account	(312)	-
	<u>(312)</u>	<u>-</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 September 2012

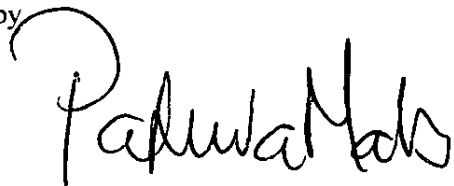
The members have not required the company to obtain an audit of its financial statements for the year ended 30 September 2012 in accordance with Section 476 of the Companies Act 2006

The directors acknowledge their responsibilities for

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

The financial statements were approved by the Board of Directors on 28 June 2013 and were signed on its behalf by



Ms P H Marks - Director

The notes form part of these abbreviated accounts

Somerset Business Agency C.I.C.

Notes to the Abbreviated Accounts for the Year Ended 30 September 2012

1 ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

Turnover represents net invoiced sales of services, excluding value added tax

10004115

CIC 34

Community Interest Company Report

For official use
(Please leave blank)

Please
complete in
typescript, or
in bold black
capitals.

**Company Name in
full**

Somerset Business Agency CIC

Company Number

07369921

Year Ending

30/09/2012

This template illustrates what the Regulator of Community Interest Companies considers to be best practice for completing a simplified community interest company report. All such reports must be delivered in accordance with section 34 of the Companies (Audit, Investigations and Community Enterprise) Act 2004 and contain the information required by Part 7 of the Community Interest Company Regulations 2005. For further guidance see chapter 8 of the Regulator's guidance notes and the alternate example provided for a more complex company with more detailed notes.

PART 1 - GENERAL DESCRIPTION OF THE COMPANY'S ACTIVITIES AND IMPACT

In the space provided below, please insert a general account of the company's activities in the financial year to which the report relates, including a fair and accurate description of how they have benefited the community, or section of the community, which the company is intended to serve.

Somerset Business Agency was set up in 2010 as a Community Interest Company (CIC) Limited by Guarantee to support new enterprise within the county. We are the local Enterprise Agency for the county and operate on a not-for-profit, social enterprise basis. As a member of the National Enterprise Network (NEN)* we are mandated to provide independent and impartial advice as well as provide training, advice and guidance to new and emerging business enterprises. We are a member of the Community Interest Companies Association. The CIC Association is the home of regulated social business. We provide access to a wide range of services and information tailored to meet the needs of individuals and organisations at all stages of business start up. From the initial thoughts about going it alone to those who need additional support at the beginning of their journey. We have run a range of programmes using local authority, private and other public funds to support people in to enterprise.

(If applicable, please just state "A social audit report covering these points is attached").

(Please continue on separate continuation sheet if necessary)

PART 2 – CONSULTATION WITH STAKEHOLDERS – Please indicate who the company's stakeholders are; how the stakeholders have been consulted and what action, if any, has the company taken in response to feedback from its consultations? If there has been no consultation, this should be made clear

We have completed feedback forms from all of our programmes as well as producing reports for fundholder and supporters

From the feedback we have tailored sessions and reacted to local need

(If applicable, please just state "A social audit report covering these points is attached")

PART 3 – DIRECTORS' REMUNERATION – if you have provided full details in your accounts you need not reproduce it here. Please clearly identify the information within the accounts and confirm that, "There were no other transactions or arrangements in connection with the remuneration of directors, or compensation for director's loss of office, which require to be disclosed" (See example with full notes) If no remuneration was received you must state that "no remuneration was received" below

No remuneration was received

PART 4 – TRANSFERS OF ASSETS OTHER THAN FOR FULL CONSIDERATION – Please insert full details of any transfers of assets other than for full consideration e.g. Donations to outside bodies. If this does not apply you must state that "no transfer of assets other than for full consideration has been made" below.

No transfer of assets other than for full consideration has been made

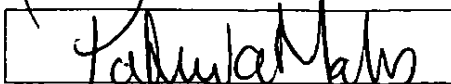
(Please continue on separate continuation sheet if necessary)

(N.B. Please enclose a cheque for £15 payable to Companies House)

PART 5 – SIGNATORY

The original report must be signed by a director or secretary of the company

Signed



Date

25/07/2013

Office held (tick as appropriate) ☒ Director ☐ Secretary

You do not have to give any contact information in the box opposite but if you do, it will help the Registrar of Companies to contact you if there is a query on the form. The contact information that you give will be visible to searchers of the public record

Telephone	
DX Number	DX Exchange

When you have completed and signed the form, please send it to the Registrar of Companies at:

For companies registered in England and Wales: Companies House, Crown Way, Cardiff, CF14 3UZ
DX 33050 Cardiff

For companies registered in Scotland: Companies House, 4th Floor, Edinburgh Quay 2, 139
Fountainbridge, Edinburgh, EH3 9FF DX 235 Edinburgh or LP – 4 Edinburgh 2

For companies registered in Northern Ireland: Companies House, 2nd Floor, The Linenhall, 32-38
Linenhall Street, Belfast, BT2 8BG