Statement of Consent to Prepare Abridged Financial Statements

All of the members of Trade Refrigeration Limited have consented to the preparation of the statement of income and retained earnings and the abridged statement of financial position for the year ending 31 January 2017 in accordance with Section 444(2A) of the Companies Act 2006.

COMPANY REGISTRATION NUMBER: 07366751

Trade Refrigeration Limited

Unaudited Abridged Financial Statements

31 January 2017

SEALY SHAW ACCOUNTANTS LTD
Chartered Certified Accountants
11 Mallard Way
Pride Park
Derby
DE24 8GX

Trade Refrigeration Limited

Abridged Financial Statements

Year ended 31 January 2017

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Trade Refrigeration Limited

Abridged Statement of Financial Position

31 January 2017

	Note	2017	2016
		£	£
Fixed assets			
Tangible assets	6	**493**	658
Current assets			
Debtors		**326,335**	232,269
Cash at bank and in hand		**26,625**	114,740
		352,960	347,009
Creditors: amounts falling due within one year		**23,714**	56,818
Net current assets		**329,246**	290,191
Total assets less current liabilities		**329,739**	290,849
Net assets		**329,739**	290,849
Capital and reserves			
Called up share capital		**100**	100
Profit and loss account		**329,639**	290,749
Members funds		**329,739**	290,849

These abridged financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

In accordance with section 444 of the Companies Act 2006, the statement of income and retained earnings has not been delivered.

For the year ending 31 January 2017 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors responsibilities:

- The members have not required the company to obtain an audit of its abridged financial statements for the year in question in accordance with section 476 ;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of abridged financial statements .

Trade Refrigeration Limited

Abridged Statement of Financial Position *(continued)*

31 January 2017

These abridged financial statements were approved by the board of directors and authorised for issue on 21 June 2017 , and are signed on behalf of the board by:

Mr R D Waldram

Director

Company registration number: 07366751

Trade Refrigeration Limited

Notes to the Abridged Financial Statements

Year ended 31 January 2017

1. General information

The company is a private company limited by shares, registered in England and Wales. The address of the registered office is 11 Mallard Way, Pride Park, Derby, DE24 8GX.

2. Statement of compliance

These abridged financial statements have been prepared in compliance with the provisions of FRS 102 Section 1A, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland'.

3. Accounting policies

Basis of preparation

The abridged financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through profit or loss.

The abridged financial statements are prepared in sterling, which is the functional currency of the entity.

Transition to FRS 102

The entity transitioned from previous UK GAAP to FRS 102 as at 1 February 2015. Details of how FRS 102 has affected the reported financial position and financial performance is given in note 8.

Revenue recognition

Turnover is measured at the fair value of the consideration received or receivable for goods supplied and services rendered, net of discounts and Value Added Tax. Revenue from the sale of goods is recognised when the significant risks and rewards of ownership have transferred to the buyer (usually on despatch of the goods); the amount of revenue can be measured reliably; it is probable that the associated economic benefits will flow to the entity; and the costs incurred or to be incurred in respect of the transactions can be measured reliably.

Income tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or to receive more tax. Deferred tax is measured on a discounted/an undiscounted basis at the tax rates that are expected to apply in the periods in which timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date.

Tangible assets

Tangible assets are initially recorded at cost, and subsequently stated at cost less any accumulated depreciation and impairment losses. Any tangible assets carried at revalued amounts are recorded at the fair value at the date of revaluation less any subsequent accumulated depreciation and subsequent accumulated impairment losses. An increase in the carrying amount of an asset as a result of a revaluation, is recognised in other comprehensive income and accumulated in equity, except to the extent it reverses a revaluation decrease of the same asset previously recognised in profit or loss. A decrease in the carrying amount of an asset as a result of revaluation, is recognised in other comprehensive income to the extent of any previously recognised revaluation increase accumulated in equity in respect of that asset. Where a revaluation decrease exceeds the accumulated revaluation gains accumulated in equity in respect of that asset, the excess shall be recognised in profit or loss.

Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Equipment	-	25% reducing balance

4. Staff costs

The average number of persons employed by the company during the year, including the directors, amounted to Nil (2016: Nil).

5. Profit before taxation

Profit before taxation is stated after charging:

	2017	2016
	£	£
Depreciation of tangible assets	**165**	220

6. Tangible assets

	£
Cost	
At 1 February 2016 and 31 January 2017	**878**
Depreciation	
At 1 February 2016	**220**
Charge for the year	**165**
At 31 January 2017	**385**
Carrying amount	
At 31 January 2017	**493**
At 31 January 2016	658

7. Related party transactions

During the year the company entered into the following transactions with related parties:

	Transaction value		Balance owed by/(owed to)	
	2017	2016	**2017**	2016
	£	£	£	£
Alpine Cooling UK Limited - purchase of goods and services	1,246,200	1,048,752	–	–
Aloine Cooling UK Limited - management charge	60,000	166,035	–	–
Alpine Cooling UK Limited - recharged wages	50,000	150,726	–	–
Alpine Cooling - Loan	–	–	164,824	(15,996)

The directors are also directors and major shareholders of Alpine Cooling Limited.

8. Transition to FRS 102

These are the first abridged financial statements that comply with FRS 102. The company transitioned to FRS 102 on 1 February 2015.

No transitional adjustments were required in equity or profit or loss for the year.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.