

REGISTERED NUMBER: 07366299 (England and Wales)

Unaudited Financial Statements for the Year Ended 31 December 2016

for

Call IT Automotive Limited

Call IT Automotive Limited (Registered number: 07366299)

Contents of the Financial Statements
for the Year Ended 31 December 2016

	Page
Company Information	1
Balance Sheet	2
Notes to the Financial Statements	4

Call IT Automotive Limited

Company Information **for the Year Ended 31 December 2016**

DIRECTORS:

Mr S A Brown
Mr S R Egan
Miss R F Hooper
Mr R J Lewis
Mr N P Reisinger

REGISTERED OFFICE:

Churchill House
London Road
Slough
Berkshire
SL3 7FJ

REGISTERED NUMBER:

07366299 (England and Wales)

ACCOUNTANTS:

Wilson Partners Limited
Chartered Accountants
5a Frascati Way
Maidenhead
Berkshire
SL6 4UY

Call IT Automotive Limited (Registered number: 07366299)

Balance Sheet
31 December 2016

		31.12.16	31.12.15 as restated
	Notes	£	£
FIXED ASSETS			
Tangible assets	4	43,571	30,757
CURRENT ASSETS			
Debtors	5	385,867	329,821
Cash at bank		<u>10,468</u>	<u>19,290</u>
		396,335	349,111
CREDITORS			
Amounts falling due within one year	6	<u>(268,519)</u>	<u>(238,215)</u>
NET CURRENT ASSETS		<u>127,816</u>	<u>110,896</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		171,387	141,653
PROVISIONS FOR LIABILITIES		<u>(7,610)</u>	-
NET ASSETS		<u>163,777</u>	<u>141,653</u>
CAPITAL AND RESERVES			
Called up share capital		106,250	106,250
Retained earnings		<u>57,527</u>	<u>35,403</u>
		<u>163,777</u>	<u>141,653</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2016 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The notes form part of these financial statements

Call IT Automotive Limited (Registered number: 07366299)

Balance Sheet - continued
31 December 2016

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 29 September 2017 and were signed on its behalf by:

Mr N P Reisinger - Director

Call IT Automotive Limited (Registered number: 07366299)

Notes to the Financial Statements **for the Year Ended 31 December 2016**

1. STATUTORY INFORMATION

Call IT Automotive Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Significant judgements and estimates

In the application of the company's accounting policies the directors are required to make judgements, estimates and assumptions about the carrying amounts of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised if the revision affects only that period, or in the period of the revision and future periods if the revision affects both current and future periods.

The company does not make significant estimates and assumptions concerning the future.

Changes in accounting policies

These accounts reflect the first year that the company has adopted FRS 102. The prior year financial statements were restated for adoption of FRS 102 in the current year. There were no material adjustments arising.

Turnover

The turnover shown in the profit and loss account represents the value of all services delivered during the year, at selling price exclusive of Value Added Tax. Sales are recognised at the point at which the company has fulfilled its contractual obligations to the customer.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Improvements to property	- 25% on cost
Fixtures and fittings	- 25% on cost
Computer equipment	- 33% on cost

Tangible fixed assets are included at cost less depreciation and impairment.

Notes to the Financial Statements - continued
for the Year Ended 31 December 2016

2. ACCOUNTING POLICIES - continued

Financial instruments

Basic financial instruments are recognised at amortised cost using the effective interest method, except for investments in non-convertible preference and non-puttable preference and ordinary shares, which are measured at fair value, with changes recognised in profit or loss. Derivative financial instruments are initially recorded at cost and therefore at fair value, with changes recognised in profit and loss.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Research and development

Expenditure on research and development is written off in the year in which it is incurred.

Foreign currencies

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction. Exchange differences are taken into account in arriving at the operating result.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

Call IT Automotive Limited (Registered number: 07366299)**Notes to the Financial Statements - continued
for the Year Ended 31 December 2016****2. ACCOUNTING POLICIES - continued****Confidential invoice discounting facility**

The company has a confidential invoice discounting facility. The accounting policy is to include the returnable element of the proceeds within current liabilities and present trade debtors within one year as gross. Service charges and interest are charged to the profit and loss account when paid. Bad debts are borne by the company and are charged to the profit and loss account when incurred.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 45 .

4. TANGIBLE FIXED ASSETS

	Improvements to property £	Fixtures and fittings £	Computer equipment £	Totals £
COST				
At 1 January 2016	1,945	28,446	51,156	81,547
Additions	6,200	20,165	5,449	31,814
At 31 December 2016	<u>8,145</u>	<u>48,611</u>	<u>56,605</u>	<u>113,361</u>
DEPRECIATION				
At 1 January 2016	1,189	11,936	37,665	50,790
Charge for year	1,770	8,752	8,478	19,000
At 31 December 2016	<u>2,959</u>	<u>20,688</u>	<u>46,143</u>	<u>69,790</u>
NET BOOK VALUE				
At 31 December 2016	<u>5,186</u>	<u>27,923</u>	<u>10,462</u>	<u>43,571</u>
At 31 December 2015	<u>756</u>	<u>16,510</u>	<u>13,491</u>	<u>30,757</u>

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.12.16	31.12.15 as restated
	£	£
Trade debtors	282,621	234,419
Other debtors	<u>103,246</u>	<u>95,402</u>
	<u>385,867</u>	<u>329,821</u>

Call IT Automotive Limited (Registered number: 07366299)

Notes to the Financial Statements - continued
for the Year Ended 31 December 2016

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.12.16	31.12.15 as restated
	£	£
Trade creditors	65,968	54,139
Taxation and social security	91,873	101,022
Other creditors	<u>110,678</u>	<u>83,054</u>
	<u>268,519</u>	<u>238,215</u>

7. SECURED DEBTS

The following secured debts are included within creditors:

	31.12.16	31.12.15 as restated
	£	£
Other loans	<u>67,132</u>	<u>44,289</u>

The bank debt is secured by fixed and floating charges over the undertaking and all property and assets present and future.

8. RELATED PARTY DISCLOSURES

During the year, the company made sales totalling £24,018 to Contact Advantage Limited, a company in which Mr R Lewis is also a director. Within the year, the company also purchased services from Contact Advantage Limited totalling £10,995. The balance owing from Contact Advantage Limited as at 31 December 2016 was £5,483.

9. ULTIMATE CONTROLLING PARTY

In the opinion of the directors, there is no ultimate controlling party.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.