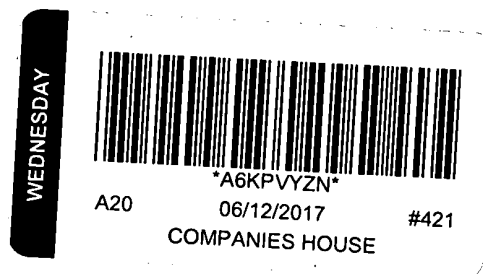


REGISTERED NUMBER: 07365321 (England and Wales)

**REPORT OF THE DIRECTORS AND
FINANCIAL STATEMENTS
FOR THE YEAR ENDED 5 APRIL 2017
FOR
JMO SPORTS LIMITED**



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for the Year Ended 5 April 2017**

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JMO SPORTS LIMITED
COMPANY INFORMATION
for the Year Ended 5 April 2017

DIRECTORS:

J R Mallinson
O M Mallinson

REGISTERED OFFICE:

Firtree Nurseries
Firwood Road
Lathom
Skelmersdale
Lancashire
WN8 8UZ

REGISTERED NUMBER:

07365321 (England and Wales)

AUDITORS:

Fairhurst
Statutory Auditor
Chartered Accountants
Douglas Bank House
Wigan Lane
Wigan
Lancashire
WN1 2TB

**REPORT OF THE DIRECTORS
for the Year Ended 5 April 2017**

The directors present their report with the financial statements of the company for the year ended 5 April 2017.

PRINCIPAL ACTIVITY

The principal activity of the company in the year under review was that of sports pitch hire.

DIRECTORS

The directors shown below have held office during the whole of the period from 6 April 2016 to the date of this report.

J R Mallinson
O M Mallinson

STATEMENT OF DIRECTORS' RESPONSIBILITIES

The directors are responsible for preparing the Report of the Directors and the financial statements in accordance with applicable law and regulations.

Company law requires the directors to prepare financial statements for each financial year. Under that law the directors have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). Under company law the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing these financial statements, the directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and accounting estimates that are reasonable and prudent;

The directors are responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

STATEMENT AS TO DISCLOSURE OF INFORMATION TO AUDITORS

So far as the directors are aware, there is no relevant audit information (as defined by Section 418 of the Companies Act 2006) of which the company's auditors are unaware, and each director has taken all the steps that he or she ought to have taken as a director in order to make himself or herself aware of any relevant audit information and to establish that the company's auditors are aware of that information.

AUDITORS

The auditors, Fairhurst, will be proposed for re-appointment at the forthcoming Annual General Meeting.

This report has been prepared in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

ON BEHALF OF THE BOARD:


.....
J R Mallinson - Director

Date: 17/11/2017

REPORT OF THE INDEPENDENT AUDITORS TO THE MEMBERS OF JMO SPORTS LIMITED

We have audited the financial statements of JMO Sports Limited for the year ended 5 April 2017 on pages five to nine. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), including Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

This report is made solely to the company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the company's members those matters we are required to state to them in a Report of the Auditors and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's members as a body, for our audit work, for this report, or for the opinions we have formed.

Respective responsibilities of directors and auditors

As explained more fully in the Statement of Directors' Responsibilities set out on page two, the directors are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view. Our responsibility is to audit and express an opinion on the financial statements in accordance with applicable law and International Standards on Auditing (UK and Ireland). Those standards require us to comply with the Auditing Practices Board's Ethical Standards for Auditors.

Scope of the audit of the financial statements

An audit involves obtaining evidence about the amounts and disclosures in the financial statements sufficient to give reasonable assurance that the financial statements are free from material misstatement, whether caused by fraud or error. This includes an assessment of: whether the accounting policies are appropriate to the company's circumstances and have been consistently applied and adequately disclosed; the reasonableness of significant accounting estimates made by the directors; and the overall presentation of the financial statements. In addition, we read all the financial and non-financial information in the Report of the Directors to identify material inconsistencies with the audited financial statements and to identify any information that is apparently materially incorrect based on, or materially inconsistent with, the knowledge acquired by us in the course of performing the audit. If we become aware of any apparent material misstatements or inconsistencies we consider the implications for our report.

Opinion on financial statements

In our opinion the financial statements:

- give a true and fair view of the state of the company's affairs as at 5 April 2017 and of its loss for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Opinion on other matter prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of our audit, the information given in the Report of the Directors for the financial year for which the financial statements are prepared is consistent with the financial statements, and has been prepared in accordance with applicable legal requirements. In the light of the knowledge and understanding of the company and its environment, we have not identified any material misstatements in the Report of the Directors.

**REPORT OF THE INDEPENDENT AUDITORS TO THE MEMBERS OF
JMO SPORTS LIMITED**

Matters on which we are required to report by exception

We have nothing to report in respect of the following matters where the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of directors' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit; or
- the directors were not entitled to prepare the financial statements in accordance with the small companies' regime and take advantage of the small companies' exemption from the requirement to prepare a Strategic Report or in preparing the Report of the Directors.

Peter J Cheetham FCA

Peter J Cheetham FCA (Senior Statutory Auditor)
for and on behalf of Fairhurst
Statutory Auditor
Chartered Accountants
Douglas Bank House
Wigan Lane
Wigan
Lancashire
WN1 2TB

Date: *23 November 2017*

JMO SPORTS LIMITED (REGISTERED NUMBER: 07365321)

**INCOME STATEMENT
for the Year Ended 5 April 2017**

	Notes	2017 £	2016 £
TURNOVER		371,870	373,434
Cost of sales		<u>65,699</u>	<u>72,096</u>
GROSS PROFIT		306,171	301,338
Administrative expenses		<u>324,019</u>	<u>317,951</u>
		(17,848)	(16,613)
Other operating income		<u>34</u>	<u>34</u>
OPERATING LOSS and LOSS BEFORE TAXATION	4	(17,814)	(16,579)
Tax on loss		<u>67,581</u>	<u>3,932</u>
LOSS FOR THE FINANCIAL YEAR		<u>(85,395)</u>	<u>(20,511)</u>

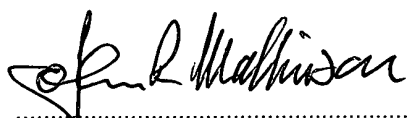
The notes form part of these financial statements

BALANCE SHEET
5 April 2017

	Notes	2017 £	2016 £
FIXED ASSETS			
Tangible assets	5	929,667	1,037,367
CURRENT ASSETS			
Stocks		3,394	3,572
Debtors	6	9,916	9,653
Cash at bank		<u>342,750</u>	<u>256,656</u>
		356,060	269,881
CREDITORS			
Amounts falling due within one year	7	<u>1,540,737</u>	<u>1,537,484</u>
NET CURRENT LIABILITIES		<u>(1,184,677)</u>	<u>(1,267,603)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		(255,010)	(230,236)
CREDITORS			
Amounts falling due after more than one year	8	(130)	(431)
PROVISIONS FOR LIABILITIES		<u>(60,922)</u>	<u>-</u>
NET LIABILITIES		<u><u>(316,062)</u></u>	<u><u>(230,667)</u></u>
CAPITAL AND RESERVES			
Called up share capital		100	100
Retained earnings		<u>(316,162)</u>	<u>(230,767)</u>
SHAREHOLDERS' FUNDS		<u><u>(316,062)</u></u>	<u><u>(230,667)</u></u>

The financial statements have been prepared in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 17/11/2017 and were signed on its behalf by:



J R Mallinson - Director

**NOTES TO THE FINANCIAL STATEMENTS
for the Year Ended 5 April 2017**

1. STATUTORY INFORMATION

JMO Sports Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Going concern

At the balance sheet date the company has a negative balance sheet and has made a loss after depreciation for the period. The company is reliant upon the support of its parent company who has indicated their intention to provide support for a period of not less than twelve months from the date of the directors' report. On this basis the directors consider it appropriate to prepare the accounts under the going concern basis.

Turnover

Turnover represents the net invoiced value of goods sold, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off the cost less estimated residual value of each asset over its estimated useful life.

Freehold property	- 50 years
Plant and machinery	- 15% on reducing balance
Fixtures and fittings	- 15% on reducing balance
Sports Pitches	- 10% on cost

Tangible fixed assets are initially recorded at cost.

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

NOTES TO THE FINANCIAL STATEMENTS - continued
for the Year Ended 5 April 2017

2. ACCOUNTING POLICIES - continued**Hire purchase and leasing commitments**

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 7.

4. OPERATING LOSS

The operating loss is stated after charging:

	2017 £	2016 £
Depreciation - owned assets	<u>116,903</u>	<u>116,153</u>

5. TANGIBLE FIXED ASSETS

	Freehold property £	Plant and machinery £	Fixtures and fittings £
COST			
At 6 April 2016	406,052	20,502	17,673
Additions	-	1,770	-
Disposals	<u>(343)</u>	<u>-</u>	<u>-</u>
At 5 April 2017	<u>405,709</u>	<u>22,272</u>	<u>17,673</u>
DEPRECIATION			
At 6 April 2016	32,201	10,127	9,703
Charge for year	<u>8,114</u>	<u>1,822</u>	<u>1,195</u>
At 5 April 2017	<u>40,315</u>	<u>11,949</u>	<u>10,898</u>
NET BOOK VALUE			
At 5 April 2017	<u>365,394</u>	<u>10,323</u>	<u>6,775</u>
At 5 April 2016	<u>373,851</u>	<u>10,375</u>	<u>7,970</u>

**NOTES TO THE FINANCIAL STATEMENTS - continued
for the Year Ended 5 April 2017**

5. TANGIBLE FIXED ASSETS - continued

	Motor vehicles £	Sports Pitches £	Totals £
COST			
At 6 April 2016	-	1,047,949	1,492,176
Additions	222	7,554	9,546
Disposals	-	-	(343)
	<u>222</u>	<u>1,055,503</u>	<u>1,501,379</u>
At 5 April 2017	<u>222</u>	<u>1,055,503</u>	<u>1,501,379</u>
DEPRECIATION			
At 6 April 2016	-	402,778	454,809
Charge for year	222	105,550	116,903
	<u>222</u>	<u>508,328</u>	<u>571,712</u>
At 5 April 2017	<u>222</u>	<u>508,328</u>	<u>571,712</u>
NET BOOK VALUE			
At 5 April 2017	<u>-</u>	<u>547,175</u>	<u>929,667</u>
At 5 April 2016	<u>-</u>	<u>645,171</u>	<u>1,037,367</u>

6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2017 £	2016 £
Prepayments and accrued income	<u>9,916</u>	<u>9,653</u>

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2017 £	2016 £
Other loans	306	310
Trade creditors	12,461	17,711
Amounts owed to group undertakings	1,499,900	1,500,059
Tax	6,659	3,932
Social security and other taxes	7,662	9,424
Other creditors	-	154
Accruals and deferred income	<u>13,749</u>	<u>5,894</u>
	<u>1,540,737</u>	<u>1,537,484</u>

8. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2017 £	2016 £
Other loans - 1-2 years	<u>130</u>	<u>431</u>