

REGISTERED NUMBER: 07365321 (England and Wales)

**REPORT OF THE DIRECTORS AND
FINANCIAL STATEMENTS
FOR THE YEAR ENDED 5 APRIL 2016
FOR
JMO SPORTS LIMITED**

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JMO SPORTS LIMITED (REGISTERED NUMBER: 07365321)

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for the Year Ended 5 April 2016**

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JMO SPORTS LIMITED
COMPANY INFORMATION
for the Year Ended 5 April 2016

DIRECTORS:

J R Mallinson
O M Mallinson

REGISTERED OFFICE:

Firtree Nurseries
Firwood Road
Lathom
Skelmersdale
Lancashire
WN8 8UZ

REGISTERED NUMBER:

07365321 (England and Wales)

AUDITORS:

Fairhurst
Statutory Auditor
Chartered Accountants
Douglas Bank House
Wigan Lane
Wigan
Lancashire
WN1 2TB

JMO SPORTS LIMITED (REGISTERED NUMBER: 07365321)

**REPORT OF THE DIRECTORS
for the Year Ended 5 April 2016**

The directors present their report with the financial statements of the company for the year ended 5 April 2016.

PRINCIPAL ACTIVITY

The principal activity of the company in the year under review was that of sports pitch hire.

DIRECTORS

The directors shown below have held office during the whole of the period from 6 April 2015 to the date of this report.

J R Mallinson
O M Mallinson

STATEMENT OF DIRECTORS' RESPONSIBILITIES

The directors are responsible for preparing the Report of the Directors and the financial statements in accordance with applicable law and regulations.

Company law requires the directors to prepare financial statements for each financial year. Under that law the directors have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). Under company law the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing these financial statements, the directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and accounting estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

STATEMENT AS TO DISCLOSURE OF INFORMATION TO AUDITORS

So far as the directors are aware, there is no relevant audit information (as defined by Section 418 of the Companies Act 2006) of which the company's auditors are unaware, and each director has taken all the steps that he or she ought to have taken as a director in order to make himself or herself aware of any relevant audit information and to establish that the company's auditors are aware of that information.

AUDITORS

The auditors, Fairhurst, will be proposed for re-appointment at the forthcoming Annual General Meeting.

This report has been prepared in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

ON BEHALF OF THE BOARD:



.....
J R Mallinson - Director

Date: 02/12/2016

REPORT OF THE INDEPENDENT AUDITORS TO THE MEMBERS OF JMO SPORTS LIMITED

We have audited the financial statements of JMO Sports Limited for the year ended 5 April 2016 on pages five to nine. The financial reporting framework that has been applied in their preparation is applicable law and the Financial Reporting Standard for Smaller Entities (effective January 2015) (United Kingdom Generally Accepted Accounting Practice applicable to Smaller Entities).

This report is made solely to the company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the company's members those matters we are required to state to them in a Report of the Auditors and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's members as a body, for our audit work, for this report, or for the opinions we have formed.

Respective responsibilities of directors and auditors

As explained more fully in the Statement of Directors' Responsibilities set out on page two, the directors are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view. Our responsibility is to audit and express an opinion on the financial statements in accordance with applicable law and International Standards on Auditing (UK and Ireland). Those standards require us to comply with the Auditing Practices Board's Ethical Standards for Auditors.

Scope of the audit of the financial statements

An audit involves obtaining evidence about the amounts and disclosures in the financial statements sufficient to give reasonable assurance that the financial statements are free from material misstatement, whether caused by fraud or error. This includes an assessment of: whether the accounting policies are appropriate to the company's circumstances and have been consistently applied and adequately disclosed; the reasonableness of significant accounting estimates made by the directors; and the overall presentation of the financial statements. In addition, we read all the financial and non-financial information in the Report of the Directors to identify material inconsistencies with the audited financial statements and to identify any information that is apparently materially incorrect based on, or materially inconsistent with, the knowledge acquired by us in the course of performing the audit. If we become aware of any apparent material misstatements or inconsistencies we consider the implications for our report.

Opinion on financial statements

In our opinion the financial statements:

- give a true and fair view of the state of the company's affairs as at 5 April 2016 and of its loss for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice applicable to Smaller Entities; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Opinion on other matter prescribed by the Companies Act 2006

In our opinion the information given in the Report of the Directors for the financial year for which the financial statements are prepared is consistent with the financial statements.

**REPORT OF THE INDEPENDENT AUDITORS TO THE MEMBERS OF
JMO SPORTS LIMITED**

Matters on which we are required to report by exception

We have nothing to report in respect of the following matters where the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of directors' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit; or
- the directors were not entitled to prepare the financial statements in accordance with the small companies regime and take advantage of the small companies' exemption from the requirement to prepare a Strategic Report or in preparing the Report of the Directors.

Peter J Cheetham FCA

Peter J Cheetham FCA (Senior Statutory Auditor)
for and on behalf of Fairhurst
Statutory Auditor
Chartered Accountants
Douglas Bank House
Wigan Lane
Wigan
Lancashire
WN1 2TB

5 December 2016

JMO SPORTS LIMITED (REGISTERED NUMBER: 07365321)

**PROFIT AND LOSS ACCOUNT
for the Year Ended 5 April 2016**

	Notes	2016 £	2015 £
TURNOVER		373,434	316,328
Cost of sales		<u>72,096</u>	<u>65,205</u>
GROSS PROFIT		301,338	251,123
Administrative expenses		<u>317,951</u>	<u>311,652</u>
		(16,613)	(60,529)
Other operating income		<u>34</u>	<u>59</u>
OPERATING LOSS and LOSS ON ORDINARY ACTIVITIES BEFORE TAXATION	2	(16,579)	(60,470)
Tax on loss on ordinary activities	3	<u>3,932</u>	<u>-</u>
LOSS FOR THE FINANCIAL YEAR		<u><u>(20,511)</u></u>	<u><u>(60,470)</u></u>

The notes form part of these financial statements

JMO SPORTS LIMITED (REGISTERED NUMBER: 07365321)

BALANCE SHEET
5 April 2016

	Notes	2016 £	2015 £
FIXED ASSETS			
Tangible assets	4	1,037,367	1,144,619
CURRENT ASSETS			
Stocks		3,572	2,846
Debtors	5	9,653	11,245
Cash at bank		256,656	159,587
		<u>269,881</u>	<u>173,678</u>
CREDITORS			
Amounts falling due within one year	6	<u>1,537,484</u>	<u>1,527,661</u>
NET CURRENT LIABILITIES		<u>(1,267,603)</u>	<u>(1,353,983)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>(230,236)</u>	<u>(209,364)</u>
CREDITORS			
Amounts falling due after more than one year	7	<u>431</u>	<u>792</u>
NET LIABILITIES		<u><u>(230,667)</u></u>	<u><u>(210,156)</u></u>
CAPITAL AND RESERVES			
Called up share capital	8	100	100
Retained earnings	9	<u>(230,767)</u>	<u>(210,256)</u>
SHAREHOLDERS' FUNDS		<u><u>(230,667)</u></u>	<u><u>(210,156)</u></u>

The financial statements have been prepared in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective January 2015).

The financial statements were approved by the Board of Directors on 02/12/2016 and were signed on its behalf by:



.....
J R Mallinson - Director

The notes form part of these financial statements

**NOTES TO THE FINANCIAL STATEMENTS
for the Year Ended 5 April 2016**

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015) and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Going concern

At the balance sheet date the company has a negative balance sheet and has made a loss after depreciation for the period. The company is reliant upon the support of its parent company who have indicated their intention to provide support for a period of not less than twelve months from the date of the directors report. On this basis the directors consider it appropriate to prepare the accounts under the going concern basis.

Turnover

Turnover represents the net invoiced value of goods sold, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off the cost less estimated residual value of each asset over its estimated useful life.

Freehold property	- 50 years
Plant and machinery	- 15% on reducing balance
Fixtures and fittings	- 15% on reducing balance
Sports Pitches	- 10% on cost

Tangible fixed assets are initially recorded at cost.

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

2. OPERATING LOSS

The operating loss is stated after charging:

	2016 £	2015 £
Depreciation - owned assets	116,153	115,573
	<u> </u>	<u> </u>
Directors' remuneration and other benefits etc	-	-
	<u> </u>	<u> </u>

JMO SPORTS LIMITED (REGISTERED NUMBER: 07365321)

**NOTES TO THE FINANCIAL STATEMENTS - continued
for the Year Ended 5 April 2016**

3. TAXATION

Analysis of the tax charge

The tax charge on the loss on ordinary activities for the year was as follows:

	2016 £	2015 £
Current tax:		
UK corporation tax	3,932	-
	<u>3,932</u>	<u>-</u>
Tax on loss on ordinary activities	<u>3,932</u>	<u>-</u>

4. TANGIBLE FIXED ASSETS

	Freehold property £	Plant and machinery £	Fixtures and fittings £	Sports Pitches £	Totals £
COST					
At 6 April 2015	406,670	17,740	17,673	1,041,192	1,483,275
Additions	-	2,762	-	6,757	9,519
Disposals	(618)	-	-	-	(618)
	<u>406,052</u>	<u>20,502</u>	<u>17,673</u>	<u>1,047,949</u>	<u>1,492,176</u>
At 5 April 2016	406,052	20,502	17,673	1,047,949	1,492,176
DEPRECIATION					
At 6 April 2015	24,080	8,296	8,297	297,983	338,656
Charge for year	8,121	1,831	1,406	104,795	116,153
	<u>32,201</u>	<u>10,127</u>	<u>9,703</u>	<u>402,778</u>	<u>454,809</u>
At 5 April 2016	32,201	10,127	9,703	402,778	454,809
NET BOOK VALUE					
At 5 April 2016	<u>373,851</u>	<u>10,375</u>	<u>7,970</u>	<u>645,171</u>	<u>1,037,367</u>
At 5 April 2015	<u>382,590</u>	<u>9,444</u>	<u>9,376</u>	<u>743,209</u>	<u>1,144,619</u>

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2016 £	2015 £
Other debtors	-	625
Prepayments and accrued income	9,653	10,620
	<u>9,653</u>	<u>11,245</u>

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2016 £	2015 £
Other loans	310	260
Trade creditors	17,711	12,641
Amounts owed to group undertakings	1,500,059	1,499,900
Tax	3,932	-
Social security and other taxes	9,424	8,975
Other creditors	154	102
Accruals and deferred income	5,894	5,783
	<u>1,537,484</u>	<u>1,527,661</u>

JMO SPORTS LIMITED (REGISTERED NUMBER: 07365321)

**NOTES TO THE FINANCIAL STATEMENTS - continued
for the Year Ended 5 April 2016**

7. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2016	2015
	£	£
Other loans - 1-2 years	431	792
	<u>431</u>	<u>792</u>

8. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2016	2015
			£	£
100	Ordinary	1	100	100
			<u>100</u>	<u>100</u>

9. RESERVES

	Retained earnings £
At 6 April 2015	(210,256)
Deficit for the year	<u>(20,511)</u>
At 5 April 2016	<u>(230,767)</u>