

REGISTERED NUMBER: 07365321 (England and Wales)

**ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 5 APRIL 2012
FOR
JMO SPORTS LIMITED**

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21/12/2012

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COMPANIES HOUSE

JMO SPORTS LIMITED (REGISTERED NUMBER: 07365321)

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for the Year Ended 5 April 2012**

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JMO SPORTS LIMITED

COMPANY INFORMATION
for the Year Ended 5 April 2012

DIRECTORS:	J R Mallinson Mrs O M Mallinson
REGISTERED OFFICE:	Firtree Nurseries Firwood Road Lathom Skelmersdale Lancashire WN8 8UZ
REGISTERED NUMBER:	07365321 (England and Wales)
AUDITORS:	Hollows & Hesketh Chartered Accountants and Registered Auditors 9 Sandy Lane Skelmersdale Lancashire WN8 8LA
BANKERS:	HSBC 5 Moor Street Ormskirk Lancashire L39 2AB

**REPORT OF THE INDEPENDENT AUDITORS TO
JMO SPORTS LIMITED
UNDER SECTION 449 OF THE COMPANIES ACT 2006**

We have examined the abbreviated accounts set out on pages three to five, together with the full financial statements of JMO Sports Limited for the year ended 5 April 2012 prepared under Section 396 of the Companies Act 2006

This report is made solely to the company, in accordance with Section 449 of the Companies Act 2006. Our work has been undertaken so that we might state to the company those matters we are required to state to it in a special auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company, for our work, for this report, or for the opinions we have formed.

Respective responsibilities of directors and auditors

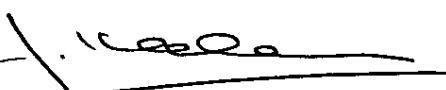
The directors are responsible for preparing the abbreviated accounts in accordance with Section 444 of the Companies Act 2006. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts to the Registrar of Companies and whether the abbreviated accounts have been properly prepared in accordance with the Regulations made under that Section and to report our opinion to you.

Basis of opinion

We conducted our work in accordance with Bulletin 2008/4 issued by the Auditing Practices Board. In accordance with that Bulletin we have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts to be delivered are properly prepared.

Opinion

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with Section 444(3) of the Companies Act 2006, and the abbreviated accounts have been properly prepared in accordance with the Regulations made under that Section.



J Keeley (Senior Statutory Auditor)
for and on behalf of Hollows & Hesketh
Chartered Accountants and
Registered Auditors
9 Sandy Lane
Skelmersdale
Lancashire
WN8 8LA

Date

20/12/2011

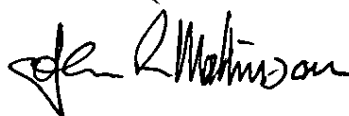
JMO SPORTS LIMITED (REGISTERED NUMBER. 07365321)

ABBREVIATED BALANCE SHEET
5 April 2012

	Notes	2012 £	2011 £
FIXED ASSETS			
Tangible assets	2	1,272,408	779,279
CURRENT ASSETS			
Stocks		2,079	-
Debtors		19,459	159,650
Cash at bank and in hand		394,312	938
		<u>415,850</u>	<u>160,588</u>
CREDITORS			
Amounts falling due within one year		<u>1,714,985</u>	<u>960,982</u>
NET CURRENT LIABILITIES		<u>(1,299,135)</u>	<u>(800,394)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>(26,727)</u>	<u>(21,115)</u>
CAPITAL AND RESERVES			
Called up share capital	3	100	100
Profit and loss account		<u>(26,827)</u>	<u>(21,215)</u>
SHAREHOLDERS' FUNDS		<u>(26,727)</u>	<u>(21,115)</u>

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

The financial statements were approved by the Board of Directors on 20/12/2011 and were signed on its behalf by



J R Mallinson - Director

The notes form part of these abbreviated accounts

**NOTES TO THE ABBREVIATED ACCOUNTS
for the Year Ended 5 April 2012**

1 ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements have been prepared under the going concern basis as the company has the continued support of its parent company

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

Turnover represents the value of goods supplied and work done during the year, exclusive of value added tax

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

Plant and machinery	- 25% on reducing balance
Fixtures and fittings	- 15% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or to receive more tax, with the following exceptions

Provision is made for tax on gains arising from the revaluation (and similar fair value adjustments) of fixed assets, and gains on disposal of fixed assets that have been rolled over into replacement assets, only to the extent that, at the balance sheet date, there is a binding agreement to dispose of the assets concerned. However, no provision is made where, on the basis of all available evidence at the balance sheet date, it is more likely than not that the taxable gain will be rolled over into replacement assets and charged to tax only where the replacement assets are sold

Deferred tax assets are recognised only to the extent that the directors consider that it is more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted

Deferred tax is measured on an undiscounted basis at the tax rates that are expected to apply in the periods in which timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease

NOTES TO THE ABBREVIATED ACCOUNTS - continued
for the Year Ended 5 April 2012

2 TANGIBLE FIXED ASSETS

	Total £
COST	
At 6 April 2011	779,279
Additions	499,603
	<u>1,278,882</u>
At 5 April 2012	1,278,882
DEPRECIATION	
Charge for year	6,474
	<u>6,474</u>
At 5 April 2012	6,474
NET BOOK VALUE	
At 5 April 2012	<u>1,272,408</u>
At 5 April 2011	<u>779,279</u>

3 CALLED UP SHARE CAPITAL

Allotted, issued and fully paid Number	Class	Nominal value £1	2012 £	2011 £
100	Ordinary		<u>100</u>	<u>100</u>

4 ULTIMATE PARENT COMPANY

J Mallinson (Ormskirk) Limited is regarded by the directors as being the company's ultimate parent company