

NMD Creative Limited
Abbreviated Accounts
for the Year Ended 31 October 2012

THURSDAY



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18/07/2013

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COMPANIES HOUSE

NMD Creative Limited
Registration number: 07359321
Abbreviated Balance Sheet at 31 October 2012

	Note	31 October 2012		31 October 2011	
		£	£	£	£
Fixed assets					
Intangible fixed assets	2		324,000		342,000
Tangible fixed assets	2		<u>169,017</u>		<u>205,588</u>
			493,017		547,588
Current assets					
Stocks			6,750		6,850
Debtors			75,951		95,396
Cash at bank and in hand			<u>242,068</u>		<u>153,412</u>
			324,769		255,658
Creditors Amounts falling due within one year			<u>(691,620)</u>		<u>(675,001)</u>
Net current liabilities			(366,851)		(419,343)
Total assets less current liabilities			126,166		128,245
Provisions for liabilities			<u>(12,651)</u>		<u>(15,054)</u>
Net assets			<u>113,515</u>		<u>113,191</u>
Capital and reserves					
Called up share capital	3		200		200
Profit and loss account			<u>113,315</u>		<u>112,991</u>
Shareholders' funds			<u>113,515</u>		<u>113,191</u>

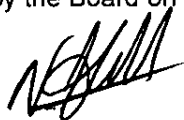
For the year ending 31 October 2012 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime and in accordance with the Financial Reporting Standard for Smaller Entities (effective 2008)

Approved by the Board on 17/10/13 and signed on its behalf by



Mr Nicholas Hill
Director

NMD Creative Limited

Notes to the Abbreviated Accounts for the Year Ended 31 October 2012

1 Accounting policies

Basis of preparation

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

Turnover represents amounts chargeable, net of value added tax, in respect of the sale of goods and services to customers

Goodwill

Positive goodwill is capitalised, classified as an asset on the balance sheet and amortised on a straight line basis over its useful economic life. It is reviewed for impairment at the end of the first full financial year following the acquisition and in other periods if events or changes in circumstances indicate that the carrying value may not be recoverable

Amortisation

Amortisation is provided on intangible fixed assets so as to write off the cost, less any estimated residual value, over their expected useful economic life as follows

Asset class	Amortisation method and rate
Goodwill	over 20 years

Depreciation

Depreciation is provided on fixed assets so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows

Asset class	Depreciation method and rate
Plant and machinery	20% reducing balance
Fixtures and fittings	20% reducing balance
Motor vehicles	25% reducing balance

Stock

Stock is valued at the lower of cost and net realisable value, after due regard for obsolete and slow moving stocks. Net realisable value is based on selling price less anticipated costs to completion and selling costs

Deferred tax

Deferred tax is recognised, without discounting, in respect of all timing differences between the treatment of certain items for taxation and accounting purposes, which have arisen but not reversed by the balance sheet date, except as required by the FRSSE

Deferred tax is measured at the rates that are expected to apply in the periods when the timing differences are expected to reverse, based on the tax rates and law enacted at the balance sheet date

Hire purchase and leasing

Rentals payable under operating leases are charged in the profit and loss account on a straight line basis over the lease term

NMD Creative Limited

Notes to the Abbreviated Accounts for the Year Ended 31 October 2012

Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities. Where shares are issued, any component that creates a financial liability of the company is presented as a liability in the balance sheet. The corresponding dividends relating to the liability component are charged as interest expense in the profit and loss account.

Pensions

The company operates a defined contribution pension scheme. Contributions are recognised in the profit and loss account in the period in which they become payable in accordance with the rules of the scheme.

2 Fixed assets

	Intangible assets £	Tangible assets £	Total £
Cost			
At 1 November 2011	360,000	257,238	617,238
Additions	-	5,297	5,297
At 31 October 2012	360,000	262,535	622,535
Amortisation			
At 1 November 2011	18,000	51,650	69,650
Charge for the year	18,000	41,868	59,868
At 31 October 2012	36,000	93,518	129,518
Net book value			
At 31 October 2012	324,000	169,017	493,017
At 31 October 2011	342,000	205,588	547,588

3 Share capital

Allotted, called up and fully paid shares

	31 October 2012 No.	£	31 October 2011 No.	£
Ordinary A shares of £1 each	100	100	100	100
Ordinary B Shares of £1 each	100	100	100	100
	200	200	200	200