Registered Number 07359213

GT Travis Builders Limited

Abbreviated Accounts

31 January 2012

Company Information

Registered Office:
15 Jaunty Mount
Sheffield
S12 3DR

GT Travis Builders Limited **Registered Number 07359213**

Balance Sheet as at 31 January 2012

	Notes	2012	
		£	£
Fixed assets			
Tangible	2		241
			241
Current assets			
Stocks		750	
Debtors		2,565	
Cash at bank and in hand		2,378	
Total current assets		5,693	
Creditors: amounts falling due within one year		(4,999)	
Net current assets (liabilities)			694
Total assets less current liabilities			935
Total net assets (liabilities)			935
Capital and reserves			
Called up share capital	3		1
Profit and loss account			934
Shareholders funds			935

a. For the year ending 31 January 2012 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
c. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 22 May 2012

And signed on their behalf by:
G T Travis, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the Abbreviated Accounts

For the year ending 31 January 2012

1 **Accounting policies**

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Stocks

Work in progress is valued at the lower of cost and net realisable value. Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Fixtures and fittings	15% on reducing balance

2 **Tangible fixed assets**

	Total
Cost	**£**
Additions	283
At 31 January 2012	283
Depreciation	
Charge for year	42
At 31 January 2012	42
Net Book Value	
At 31 January 2012	241

3 **Share capital**

	2012

	£
Allotted, called up and fully paid:	
1 Ordinary shares shares of £1 each	1

Ordinary shares issued in the year:

1 Ordinary shares shares of £1 each were issued in the year with a nominal value of £1, for a consideration of £1

4 **Transactions with directors**

G T Travis had a loan during the year. The balance at 31 January 2012 was £2,565, during the period.