

Orchard Rise (Taunton) Management Company Limited (A company limited by
guarantee)
Annual Report and Unaudited Financial Statements
Year Ended 31 August 2018

Registration number: 07358721

Orchard Rise (Taunton) Management Company Limited

Contents

Company Information	<u>1</u>
Balance Sheet	<u>2</u> to <u>3</u>
Notes to the Financial Statements	<u>4</u>

Orchard Rise (Taunton) Management Company Limited

Company Information

Directors	Mrs Coles Miss H Hartnell Mr I Purchase Mrs A Trott Mr G Stanley Mr M Hayden
Registered office	1 Orchard Rise Taunton Somerset TA1 3HG
Accountants	Francis Clark LLP Ground Floor Blackbrook Gate 1 Blackbrook Business Park Taunton Somerset TA1 2PX

Orchard Rise (Taunton) Management Company Limited

Balance Sheet

31 August 2018

	Note	2018 £	2017 £
Current assets			
Cash at bank and in hand		969	1,304
Creditors: Amounts falling due within one year	<u>3</u>	<u>(695)</u>	<u>(1,054)</u>
Net assets		<u>274</u>	<u>250</u>
Capital and reserves			
Profit and loss account		<u>274</u>	<u>250</u>
Total equity		<u>274</u>	<u>250</u>

The notes on page 4 form an integral part of these financial statements.

Orchard Rise (Taunton) Management Company Limited

Balance Sheet

31 August 2018

For the financial year ending 31 August 2018 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These financial statements have been prepared and delivered in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006 and the option not to file the Profit and Loss Account has been taken.

Approved and authorised by the Board on 18 March 2019 and signed on its behalf by:

.....
Mr I Purchase
Director

.....
Mrs A Trott
Director

Company Registration Number: 07358721

The notes on page 4 form an integral part of these financial statements.

Orchard Rise (Taunton) Management Company Limited

Notes to the Financial Statements

Year Ended 31 August 2018

1 General information

The company is a company limited by guarantee, incorporated in England and Wales, and consequently does not have share capital. Each of the members is liable to contribute an amount not exceeding £1 towards the assets of the company in the event of liquidation.

The address of its registered office is:

1 Orchard Rise
Taunton
Somerset
TA1 3HG

These financial statements were authorised for issue by the Board on 18 March 2019.

2 Accounting policies

Summary of significant accounting policies and key accounting estimates

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

Statement of compliance

These financial statements have been prepared in accordance with Financial Reporting Standard 102 - 'The Financial Reporting Standard applicable in the UK and Republic of Ireland,' including Section 1A and the Companies Act 2006.

Basis of preparation

These financial statements have been prepared using the historical cost convention except that as disclosed in the accounting policies certain items are shown at fair value.

Revenue recognition

Turnover comprises the fair value of the consideration received or receivable for the provision of services in the ordinary course of the company's activities. Turnover is shown net of value added tax, returns, rebates and discounts and after eliminating sales within the company.

The company recognises revenue when:

The amount of revenue can be reliably measured;

it is probable that future economic benefits will flow to the entity;

and specific criteria have been met for each of the company's activities.

3 Creditors

Creditors: amounts falling due within one year

	2018 £	2017 £
Due within one year		
Accrued expenses	695	1,054

the Companies Act 2006.