REGISTERED NUMBER: 07356721 (England and Wales)

Unaudited Financial Statements for the Year Ended 31 August 2018

for

Smart Ba Solutions Limited

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for the Year Ended 31 August 2018

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DIRECTOR:	Ms S Bhatia
REGISTERED OFFICE:	29 Melville Road Birmingham West Midlands B16 9JT
REGISTERED NUMBER:	07356721 (England and Wales)

Smart Ba Solutions Limited (Registered number: 07356721)

Balance Sheet
31 August 2018

	Notes	31.8.18 £	£	31.8.17 £	£
FIXED ASSETS					
Tangible assets	4		1,890		831
CURRENT ASSETS					
Debtors	5	190,986		7,407	
Cash at bank		47,545		25,819	
		238,531		33,226	
CREDITORS					
Amounts falling due within one year	6	64,360		33,957	
NET CURRENT ASSETS/(LIABILITIES)			174,171		(731)
TOTAL ASSETS LESS CURRENT LIABILITIES			176,061		100
PROVISIONS FOR LIABILITIES			175,000		-
NET ASSETS			1,061		100
CAPITAL AND RESERVES					
Called up share capital			100		100
Retained earnings			961		-
			1,061		100

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 August 2018.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 August 2018 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges her responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and

(b) which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director on 31 May 2019 and were signed by:

Ms S Bhatia - Director

The notes form part of these financial statements

1. STATUTORY INFORMATION

Smart Ba Solutions Limited is a private company, limited by shares , registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements
These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover
Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off
each asset over its estimated useful life.

Fixtures & fittings	25% reducing balance
Computer equipment	25% reducing balance

Taxation
Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax
Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or
substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Pension costs and other post-retirement benefits
The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

Provisions
Provisions are recognised when the Company has a present legal or constructive obligation arising as a result of a past event, it
is probable that an outflow of economic benefits will be required to settle the obligation and a reliable estimate can be made. Provisions are measured at the present value of the expenditures expected to be required to settle the obligation taking into account the risks and uncertainties surrounding the obligation.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 1 (2017 - 1) .

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4. TANGIBLE FIXED ASSETS

	Fixtures and fittings £	Computer equipment £	Totals £
COST			
At 1 September 2017	2,480	3,844	6,324
Additions	-	1,699	1,699
At 31 August 2018	2,480	5,543	8,023
DEPRECIATION			
At 1 September 2017	2,471	3,022	5,493
Charge for year	9	631	640
At 31 August 2018	2,480	3,653	6,133
NET BOOK VALUE			
At 31 August 2018	-	1,890	1,890
At 31 August 2017	9	822	831

5. DEBTORS

	31.8.18 £	31.8.17 £
Amounts falling due within one year:		
Other debtors	188,578	7,407
Amounts falling due after more than one year:		
Other debtors	2,408	-
Aggregate amounts	190,986	7,407

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.8.18 £	31.8.17 £
Trade creditors	1	-
Taxation and social security	64,359	33,957
	64,360	33,957

7. DIRECTOR'S ADVANCES, CREDITS AND GUARANTEES

As at the year end the director owes £142,323 (2017 - £8,335) to the company in respect of the company loan to the director.

During the year the company paid £9,305 (2017 - £8,130) to the director in respect of director remuneration.

During the year the company paid £5,000 (2017 - £69,929) to the director in respect of dividends.

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8. EMPLOYEE COMPENSATION PROVISION

	2018
Opening Balance	Nil
Provision created during the year	£175,000
Provision released during the year	Nil
Closing Balance	£175,000

*The provision represents the director's best estimate of the present value of the cost to the Company due to the obligation in the financial period. A formal decision regarding the amount and its form will be taken at some point after the reporting period
end.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.