Registered Number 07355437

NE Rental Limited

Abbreviated Accounts

31 December 2012

NE Rental Limited **Registered Number 07355437**

Balance Sheet as at 31 December 2012

	Notes	2012		2011	
		£	£	£	£
Fixed assets	2				
Tangible			1,788		2,384
			1,788		2,384
Current assets					
Debtors		16,644		12,604	
Cash at bank and in hand		265,701		242,829	
Total current assets		282,345		255,433	
Creditors: amounts falling due within one year		(240,163)		(238,406)	
Net current assets (liabilities)			42,182		17,027
Total assets less current liabilities			43,970		19,411
Provisions for liabilities			(358)		(477)
Total net assets (liabilities)			43,612		18,934
Capital and reserves					
Called up share capital	4		100		100
Profit and loss account			43,512		18,834
Shareholders funds			43,612		18,934

a. For the year ending 31 December 2012 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
c. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 08 April 2013

And signed on their behalf by:
Mrs LD Trivette, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the Abbreviated Accounts

For the year ending 31 December 2012

1 **Accounting policies**

Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

The turnover shown in the profit and loss account represents amounts invoiced during the year, exclusive of Value Added Tax.

Deferred taxation

Deferred tax is recognised in respect of all material timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or to receive more tax, with the following exceptions: gains on disposal of fixed assets that have been rolled over into replacement assets, only to the extent that, at the balance sheet date, there is a binding agreement to dispose of the assets concerned. However, no provision is made where, on the basis of all available evidence at the balance sheet date, it is more likely than not that the taxable gain will be rolled over into replacement assets and charged to tax only where the replacement assets are sold. will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted. Deferred tax is measured on an undiscounted basis at the tax rates that are expected to apply in the periods in which timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date.

Fixed Assets

All fixed assets are initially recorded at cost.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Office Equipment	25% on a reducing balance basis

2 **Fixed Assets**

	Tangible Assets	Total
Cost or valuation	**£**	**£**
At 01 January 2012	3,179	3,179
At 31 December 2012	3,179	3,179

Depreciation

At 01 January 2012		795	795
Charge for year		596	596
At 31 December 2012		1,391	1,391
Net Book Value			
At 31 December 2012		1,788	1,788
At 31 December 2011		2,384	2,384

3 **Creditors: amounts falling due after more than one year**

There are none falling due after more than one year.

4 **Share capital**

	2012	2011
	£	£
Allotted, called up and fully paid:		
100 ordinary of £1 each	100	100