

Registered Number 07354792

SEVEN FOOT COWBOY JEANS CORPORATION LIMITED

Abbreviated Accounts

31 March 2016

Abbreviated Balance Sheet as at 31 March 2016

	<i>Notes</i>	<i>2016</i>	<i>2015</i>
		£	£
Current assets			
Stocks		6,950	7,650
Debtors		3,500	8,389
Cash at bank and in hand		7,779	2,927
		<u>18,229</u>	<u>18,966</u>
Creditors: amounts falling due within one year		(550)	(453)
Net current assets (liabilities)		<u>17,679</u>	<u>18,513</u>
Total assets less current liabilities		<u>17,679</u>	<u>18,513</u>
Total net assets (liabilities)		<u>17,679</u>	<u>18,513</u>
Capital and reserves			
Called up share capital	2	90	90
Share premium account		24,970	24,970
Other reserves		10	10
Profit and loss account		(7,391)	(6,557)
Shareholders' funds		<u>17,679</u>	<u>18,513</u>

- For the year ending 31 March 2016 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 24 January 2017

And signed on their behalf by:

B O Oduwale, Director

Notes to the Abbreviated Accounts for the period ended 31 March 2016**1 Accounting Policies****Basis of measurement and preparation of accounts**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective January 2015.

Turnover policy

Turnover represents net invoiced sales of goods, excluding value added tax.

Valuation information and policy

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

2 Called Up Share Capital

Allotted, called up and fully paid:

	<i>2016</i>	<i>2015</i>
	<i>£</i>	<i>£</i>
90 Ordinary shares of £1 each	90	90

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