REGISTERED NUMBER: 07354792 (England and Wales)

# SEVEN FOOT COWBOY JEANS CORPORATION LIMITED

## ABBREVIATED ACCOUNTS

## FOR THE YEAR ENDED 31 MARCH 2014

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COMPANIES HOUSE

SEVEN FOOT COWBOY JEANS CORPORATION
LIMITED

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For The Year Ended 31 March 2014


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**SEVEN FOOT COWBOY JEANS CORPORATION LIMITED**

**COMPANY INFORMATION**
**For The Year Ended 31 March 2014**

| | |
|---|---|
| **DIRECTOR:** | B O Oduwole |
| **SECRETARY:** | Mrs C Oduwole |
| **REGISTERED OFFICE:** | 104 Southover<br>London<br>N12 7HD |
| **REGISTERED NUMBER:** | 07354792 (England and Wales) |
| **ACCOUNTANTS:** | Eric R Jenkins FCA<br>Chartered Accountants<br>104 Southover<br>London<br>N12 7HD |

**SEVEN FOOT COWBOY JEANS CORPORATION**
**LIMITED (REGISTERED NUMBER: 07354792)**

**ABBREVIATED BALANCE SHEET**
**31 March 2014**

| | Notes | 31.3.14 £ | 31.3.13 £ |
|---|---|---|---|
| **CURRENT ASSETS** | | | |
| Stocks | | 9,172 | 12,298 |
| Debtors | | 5,979 | 1,440 |
| Cash at bank | | 4,234 | 4,338 |
| | | 19,385 | 18,076 |
| **CREDITORS** | | | |
| Amounts falling due within one year | | 846 | 500 |
| **NET CURRENT ASSETS** | | 18,539 | 17,576 |
| **TOTAL ASSETS LESS CURRENT LIABILITIES** | | 18,539 | 17,576 |
| **CAPITAL AND RESERVES** | | | |
| Called up share capital | 2 | 90 | 90 |
| Share premium | | 24,970 | 24,970 |
| Capital redemption reserve | | 10 | 10 |
| Profit and loss account | | (6,531) | (7,494) |
| **SHAREHOLDERS' FUNDS** | | 18,539 | 17,576 |

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2014.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2014 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 14 Nov '14 and were signed by:

.....
B O Oduwole - Director

The notes form part of these abbreviated accounts

SEVEN FOOT COWBOY JEANS CORPORATION
LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS
For The Year Ended 31 March 2014

## 1. ACCOUNTING POLICIES

**Accounting convention**
The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

**Turnover**
Turnover represents net invoiced sales of goods, excluding value added tax.

**Stocks**
Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**Deferred tax**
Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

## 2. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

| Number: | Class: | Nominal value: | 31.3.14 £ | 31.3.13 £ |
|---|---|---|---|---|
| 90 | Ordinary | £1 | 90 | 90 |

10 Ordinary shares of £1 each were purchased by the company during the year.