

**SEVEN FOOT COWBOY JEANS CORPORATION
LIMITED**

ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31 MARCH 2012

Eric R Jenkins FCA
Chartered Accountants
104 Southover
London
N12 7HD

SATURDAY



A23 *A1MUP75D* 01/12/2012 #95
COMPANIES HOUSE

**SEVEN FOOT COWBOY JEANS CORPORATION
LIMITED**

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For The Year Ended 31 March 2012**

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**SEVEN FOOT COWBOY JEANS CORPORATION
LIMITED**

COMPANY INFORMATION
For The Year Ended 31 March 2012

DIRECTOR	B O Oduwole
SECRETARY	Mrs C Oduwole
REGISTERED OFFICE	104 Southover London N12 7HD
REGISTERED NUMBER	07354792 (England and Wales)
ACCOUNTANTS:	Eric R Jenkins FCA Chartered Accountants 104 Southover London N12 7HD

**SEVEN FOOT COWBOY JEANS CORPORATION
LIMITED**

**ABBREVIATED BALANCE SHEET
31 March 2012**

	31 3 12 £	31 3 11 £
CURRENT ASSETS		
Stocks	14,878	20,612
Debtors	856	586
Cash at bank	25,664	18,527
	<u>41,398</u>	<u>39,725</u>
CREDITORS		
Amounts falling due within one year	1,986	3,100
	<u>39,412</u>	<u>36,625</u>
NET CURRENT ASSETS		
	<u>39,412</u>	<u>36,625</u>
TOTAL ASSETS LESS CURRENT LIABILITIES	<u>39,412</u>	<u>36,625</u>
CAPITAL AND RESERVES		
Called up share capital 2	100	100
Share premium	37,470	37,470
Profit and loss account	1,842	(945)
	<u>39,412</u>	<u>36,625</u>
SHAREHOLDERS' FUNDS	<u>39,412</u>	<u>36,625</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2012

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2012 in accordance with Section 476 of the Companies Act 2006

The director acknowledges his responsibilities for

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

The financial statements were approved by the director on

and were signed by



B O Oduwale - Director

The notes form part of these abbreviated accounts

**SEVEN FOOT COWBOY JEANS CORPORATION
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**NOTES TO THE ABBREVIATED ACCOUNTS
For The Year Ended 31 March 2012**

1 ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date

2 CALLED UP SHARE CAPITAL

Allotted, issued and fully paid

Number	Class	Nominal value	31 3 12 £	31 3 11 £
100	Ordinary	£1	<u>100</u>	<u>100</u>

30 Ordinary shares of £1 each were allotted as fully paid at a premium of £1,249 per share during the period, whilst 70 Ordinary shares of £1 each were allotted as fully paid at par