

7354792

**SEVEN FOOT COWBOY JEANS CORPORATION
LIMITED**

REPORT OF THE DIRECTOR AND

FINANCIAL STATEMENTS

FOR THE PERIOD 24 AUGUST 2010 TO 31 MARCH 2011

Eric R Jenkins FCA
Chartered Accountants
104 Southover
London
N12 7HD

TUESDAY



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A22 10/01/2012 #170

COMPANIES HOUSE

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A49 29/12/2011 #81

COMPANIES HOUSE

**SEVEN FOOT COWBOY JEANS CORPORATION
LIMITED**

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For The Period 24 August 2010 to 31 March 2011**

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**SEVEN FOOT COWBOY JEANS CORPORATION
LIMITED**

COMPANY INFORMATION
For The Period 24 August 2010 to 31 March 2011

DIRECTOR: B O Oduwole

SECRETARY: Mrs C Oduwole

REGISTERED OFFICE: 104 Southover
London
N12 7HD

REGISTERED NUMBER: (England and Wales)

ACCOUNTANTS: Eric R Jenkins FCA
Chartered Accountants
104 Southover
London
N12 7HD

**SEVEN FOOT COWBOY JEANS CORPORATION
LIMITED**

REPORT OF THE DIRECTOR

For The Period 24 August 2010 to 31 March 2011

The director presents his report with the financial statements of the company for the period 24 August 2010 to 31 March 2011

INCORPORATION

The company was incorporated on 24 August 2010 and commenced trading on the same date

PRINCIPAL ACTIVITY

The principal activity of the company in the period under review was that of clothing retailer

DIRECTOR

B O Oduwole was appointed as a director on 24 August 2010 and held office during the whole of the period from then to the date of this report.

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

ON BEHALF OF THE BOARD:


Director **B. O. ODUWOLE**
Date **22 December '11**

**SEVEN FOOT COWBOY JEANS CORPORATION
LIMITED**

PROFIT AND LOSS ACCOUNT

For The Period 24 August 2010 to 31 March 2011

	Notes	£
TURNOVER		-
Administrative expenses		<u>945</u>
OPERATING LOSS and LOSS ON ORDINARY ACTIVITIES BEFORE TAXATION	2	(945)
Tax on loss on ordinary activities	3	<u>-</u>
LOSS FOR THE FINANCIAL PERIOD		<u><u>(945)</u></u>

The notes form part of these financial statements

**SEVEN FOOT COWBOY JEANS CORPORATION
LIMITED**

**BALANCE SHEET
31 March 2011**

	Notes	£
CURRENT ASSETS		
Stocks		20,612
Debtors	4	586
Cash at bank		18,527
		<u>39,725</u>
CREDITORS		
Amounts falling due within one year	5	3,100
		<u>36,625</u>
NET CURRENT ASSETS		
		<u>36,625</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>36,625</u>
CAPITAL AND RESERVES		
Called up share capital	6	100
Share premium	7	37,470
Profit and loss account	7	(945)
		<u>36,625</u>
SHAREHOLDERS' FUNDS		<u>36,625</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the period ended 31 March 2011

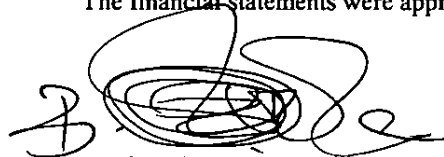
The members have not required the company to obtain an audit of its financial statements for the period ended 31 March 2011 in accordance with Section 476 of the Companies Act 2006

The director acknowledges his responsibilities for

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company

The financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective April 2008)

The financial statements were approved by the director on 22 December 11 and were signed by



Director

B. D. ODUNWOLE

The notes form part of these financial statements

**SEVEN FOOT COWBOY JEANS CORPORATION
LIMITED**

**NOTES TO THE FINANCIAL STATEMENTS
For The Period 24 August 2010 to 31 March 2011**

1 ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date

2 OPERATING LOSS

The operating loss is stated after charging

Formation costs	£ 85
Director's remuneration and other benefits etc	-

3 TAXATION

Analysis of the tax charge

No liability to UK corporation tax arose on ordinary activities for the period

4. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

VAT	£ 586
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5 CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

Other creditors	£ 2,700
Accruals	400
	3,100

6 CALLED UP SHARE CAPITAL

Allotted, issued and fully paid

Number	Class	Nominal value	£
100	Ordinary	£1	100

30 Ordinary shares of £1 each were allotted as fully paid at a premium of £1,249 per share during the period, whilst 70 Ordinary shares of £1 each were allotted as fully paid at par

**SEVEN FOOT COWBOY JEANS CORPORATION
LIMITED**

**NOTES TO THE FINANCIAL STATEMENTS - continued
For The Period 24 August 2010 to 31 March 2011**

7 RESERVES

	Profit and loss account £	Share premium £	Totals £
Deficit for the period	(945)		(945)
Cash share issue	-	37,470	37,470
	<u> </u>	<u> </u>	<u> </u>
At 31 March 2011	<u>(945)</u>	<u>37,470</u>	<u>36,525</u>