REGISTERED NUMBER: 07354521 (England and Wales)

Financial Statements for the Year Ended 31 August 2020

for

Carltech Ltd

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Carltech Ltd

Company Information
for the Year Ended 31 August 2020

DIRECTOR:	Mr K S Bhogal
REGISTERED OFFICE:	15 Christchurch Road Ilford Essex IG1 4QY
REGISTERED NUMBER:	07354521 (England and Wales)
ACCOUNTANTS:	Nielsens Chartered Accountants The Gatehouse 453 Cranbrook Road Ilford Essex IG2 6EW

Abridged Balance Sheet
31 August 2020

	Notes	31.8.20 £	£	31.8.19 £	£
FIXED ASSETS					
Tangible assets	4		7,766		755
CURRENT ASSETS					
Debtors		33,272		5,488	
Cash at bank and in hand		639		407	
		33,911		5,895	
CREDITORS					
Amounts falling due within one year		13,413		11,999	
NET CURRENT ASSETS/(LIABILITIES)			20,498		(6,104)
TOTAL ASSETS LESS CURRENT LIABILITIES			28,264		(5,349)
CREDITORS					
Amounts falling due after more than one year			20,700		-
NET ASSETS/(LIABILITIES)			7,564		(5,349)
CAPITAL AND RESERVES					
Called up share capital	5		1		1
Retained earnings			7,563		(5,350)
SHAREHOLDERS' FUNDS			7,564		(5,349)

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 August 2020.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 August 2020 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements

continued...

Abridged Balance Sheet - continued
31 August 2020

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

All the members have consented to the preparation of an abridged Balance Sheet for the year ended 31 August 2020 in accordance with Section 444(2A) of the Companies Act 2006.

In accordance with Section 444 of the Companies Act 2006, the Statement of Income and Retained Earnings has not been delivered.

The financial statements were approved by the director and authorised for issue on 26 August 2021 and were signed by:

Mr K S Bhogal - Director

The notes form part of these financial statements

1. STATUTORY INFORMATION

Carltech Ltd is a private company, limited by shares , registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements
These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover
Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Equipment	- 25% on reducing balance
Tools & Machinery	- 25% on reducing balance
Motor vehicles	- 20% on reducing balance

Taxation
Taxation for the year comprises current and deferred tax. Tax is recognised in the Statement of Income and Retained Earnings, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax
Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Hire purchase and leasing commitments
Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 2 (2019 - 2) .

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4. TANGIBLE FIXED ASSETS

	Totals
	£
COST	
At 1 September 2019	5,194
Additions	9,000
At 31 August 2020	14,194
DEPRECIATION	
At 1 September 2019	4,439
Charge for year	1,989
At 31 August 2020	6,428
NET BOOK VALUE	
At 31 August 2020	7,766
At 31 August 2019	755

5. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	31.8.20 £	31.8.19 £
1	Ordinary	£1	1	1

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.