Registered number
07353313

ECO PLASTIC WOOD LIMITED

Abbreviated Accounts

31 August 2012

ECO PLASTIC WOOD LIMITED

Registered number: 07353313

Abbreviated Balance Sheet

as at 31 August 2012

	Notes	2012		2011	
		£		£	
Fixed assets					
Tangible assets	2		220,705		23,981
Current assets					
Stocks		91,148		66,471	
Debtors		98,997		26,732	
Cash at bank and in hand		12,550		3,540	
		202,695		96,743	
Creditors: amounts falling due within one year		(414,913)		(117,598)	
Net current liabilities			(212,218)		(20,855)
Total assets less current liabilities			8,487		3,126
Provisions for liabilities			(42,978)		(4,796)
Net liabilities			(34,491)		(1,670)
Capital and reserves					
Called up share capital	3		100		100
Profit and loss account			(34,591)		(1,770)
Shareholders' funds			(34,491)		(1,670)

The director is satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

Members have not required the company to obtain an audit in accordance with section 476 of the Act.

The director acknowledges his responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.

S N Preson

Director

Approved by the board on 18 March 2013

ECO PLASTIC WOOD LIMITED

Notes to the Abbreviated Accounts

for the year ended 31 August 2012

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and machinery	20% straight line
Motor vehicles	25% straight line

Stocks

Stock is valued at the lower of cost and net realisable value.

Deferred taxation

Full provision is made for deferred taxation resulting from timing differences between the recognition of gains and losses in the accounts and their recognition for tax purposes. Deferred taxation is calculated on an un-discounted basis at the tax rates which are expected to apply in the periods when the timing differences will reverse.

Leasing and hire purchase commitments

Assets held under finance leases and hire purchase contracts, which are those where substantially all the risks and rewards of ownership of the asset have passed to the company, are capitalised in the balance sheet and depreciated over their useful lives. The corresponding lease or hire purchase obligation is treated in the balance sheet as a liability.

The interest element of the rental obligations is charged to the profit and loss account over the period of the lease and represents a constant proportion of the balance of capital repayments outstanding.

Rentals paid under operating leases are charged to income on a straight line basis over the lease term.

2 Tangible fixed assets

	£
Cost	
At 1 September 2011	29,018
Additions	233,953
Disposals	(4,720)
At 31 August 2012	258,251
Depreciation	
At 1 September 2011	5,037
Charge for the year	32,720
On disposals	(211)
At 31 August 2012	37,546

Net book value	
At 31 August 2012	220,705
At 31 August 2011	23,981

3 **Share capital**	**Nominal value**	**2012 Number**	**2012 £**	**2011 £**
Allotted, called up and fully paid:				
Ordinary shares	£1 each	100	100	100

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