

Registered Number 07352321

EMOQUO LIMITED

Abbreviated Accounts

31 December 2012

EMOQUO LIMITED

Registered Number 07352321

Balance Sheet as at 31 December 2012

	Notes	2012	2011
		£	£
Fixed assets			
Intangible	2	90,755	96,654
Tangible	3	3,266	662
Total fixed assets		94,021	97,316
Current assets			
Stocks		28,324	17,180
Debtors		29,461	976
Cash at bank and in hand			682
Total current assets		57,785	18,838
Net current assets		57,785	18,838
Total assets less current liabilities		151,806	116,154
Creditors: amounts falling due after one year		(24,405)	(9,984)
Provisions for liabilities and charges			(28,069)
Total net Assets (liabilities)		127,401	78,101
Capital and reserves			
Called up share capital	4	10,737	9,500
Share premium account		192,663	108,900
Profit and loss account		(75,999)	(40,299)
Shareholders funds		127,401	78,101

- a. For the year ending 31 December 2012 the company was entitled to exemption under section 477(2) of the Companies Act 2006.
- b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006
- c. The directors acknowledge their responsibility for:
 - i. ensuring the company keeps accounting records which comply with Section 386; and
 - ii. preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as is applicable to the company.
- d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 30 September 2013

And signed on their behalf by:

K Ashley, Director

T H Aston, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the abbreviated accounts

For the year ending 31
December 2012

1 **Accounting policies**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008.

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Computer equipment 33.00% Straight Line

2 **Intangible fixed assets**

Cost Or Valuation	£
At 31 December 2011	104,154
Additions	9,432
At 31 December 2012	<u>113,586</u>

Depreciation	
At 31 December 2011	7,500
Charge for year	15,331
At 31 December 2012	<u>22,831</u>

Net Book Value	
At 31 December 2011	96,654
At 31 December 2012	<u>90,755</u>

Development costs consist of the Skillsbite Trademark and the cost of designing the website.

3 **Tangible fixed assets**

Cost	£
At 31 December 2011	988
additions	4,373
disposals	
revaluations	

transfers	
At 31 December 2012	<u>5,361</u>

Depreciation	
At 31 December 2011	326
Charge for year	1,769
on disposals	
At 31 December 2012	<u>2,095</u>

Net Book Value	
At 31 December 2011	662
At 31 December 2012	<u>3,266</u>

4 **Share capital**

	2012	2011
	£	£
Authorised share capital:		
Allotted, called up and fully paid:		
1073700 Ordinary of £0.01 each	10,737	9,500

5 **Transactions with directors**

During the year the directors paid for expenses on behalf of the company of £5,537 and withdrew expenses of £61,148. At the balance sheet date the directors owed the company £27,542.

5 **Intangible assets amortisation policy**

The purchase of the intellectual property is being amortised over its estimated useful life of 10 years. The development costs relating to the development of the web site are being amortised over its estimated useful life of 5 years.

6 **Going concern**

The company continues to trade due to the support of investors who have purchased share capital at a premium. The company is continuing to research and develop its ideas with a view to profitable trading in the future. The directors conclude that it is appropriate to prepare the accounts on the going concern basis. The accounts do not include any adjustments which may arise from the failure to secure further funding or to commence profitable trading.

7 **Stocks**

Stock represents training films, guides and materials. The value of stock does not include the opportunity cost of the production work undertaken by the two directors for which they received no remuneration.

8 **Share capital**

On 16 July 2012 the company split its £1 Ordinary shares into 1p shares and the share holdings were increased accordingly. The directors transferred some of their shares to other shareholders to equalise the percentages based on investment. On the same day the company issued a further 103,700 1p Ordinary shares at a premium of £83,763 to provide £85,000 of working capital for the company.