REGISTERED NUMBER: 07352321 (England and Wales)

ABBREVIATED UNAUDITED ACCOUNTS

FOR THE PERIOD 20 AUGUST 2010 TO 31 DECEMBER 2011

FOR

EMOQUO LIMITED

WEDNESDAY

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A23 08/08/2012 #201

COMPANIES HOUSE

EMOQUO LIMITED (REGISTERED NUMBER: 07352321)

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EMOQUO LIMITED

COMPANY INFORMATION
For The Period 20 August 2010 to 31 December 2011

DIRECTORS:	K Ashley T H Aston
REGISTERED OFFICE:	1 Carnegie Road Newbury Berkshire RG14 5DJ
REGISTERED NUMBER:	07352321 (England and Wales)
ACCOUNTANTS:	Banks & Co Limited 1 Carnegie Road Newbury Berkshire RG14 5DJ

EMOQUO LIMITED (REGISTERED NUMBER: 07352321)

ABBREVIATED BALANCE SHEET
31 December 2011

	Notes	£	£
FIXED ASSETS			
Intangible assets	2		96,654
Tangible assets	3		662
			97,316
CURRENT ASSETS			
Stocks		17,180	
Debtors		976	
Cash at bank		682	
		18,838	
CREDITORS			
Amounts falling due within one year		9,984	
NET CURRENT ASSETS			8,854
TOTAL ASSETS LESS CURRENT LIABILITIES			106,170
CREDITORS			
Amounts falling due after more than one year			28,069
NET ASSETS			78,101
CAPITAL AND RESERVES			
Called up share capital	4		9,500
Share premium			108,900
Profit and loss account			(40,299)
SHAREHOLDERS' FUNDS			78,101

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the period ended 31 December 2011

The members have not required the company to obtain an audit of its financial statements for the period ended 31 December 2011 in accordance with Section 476 of the Companies Act 2006

The directors acknowledge their responsibilities for
(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

The financial statements were approved by the Board of Directors on 11 July 2012 and were signed on its behalf by

K Ashley - Director

The notes form part of these abbreviated accounts

NOTES TO THE ABBREVIATED ACCOUNTS
For The Period 20 August 2010 to 31 December 2011

1 ACCOUNTING POLICIES

Accounting convention
The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Going concern
The company continues to trade due to the support of investors who have purchased share capital at a premium The company is continuing to research and develop it's ideas with a view to profitable trading in the future The directors conclude that it is appropriate to prepare the accounts on the going concern basis The accounts do not include any adjustments which may arise from the failure to secure further funding or to commence profitable trading

Turnover
Turnover represents net invoiced sales of goods, excluding value added tax

Intellectual Property
The purchase of the Intellectual Property is being amortised over it's estimated useful life of 10 years

Development Costs
Development costs relate to the development of the website during 2011 and are not being amortised until the website is in use and generating an income

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

Computer equipment - 33% on cost

Stocks
Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items

Stock represents a bank of training films

Deferred tax
Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date

2 INTANGIBLE FIXED ASSETS

	Total £
COST	
Additions	104,154
At 31 December 2011	104,154
AMORTISATION	
Charge for period	7,500
At 31 December 2011	7,500
NET BOOK VALUE	
At 31 December 2011	96,654

Development costs consist of the Skillsbite Trademark of £433 and the cost of designing the web site of £28,721

continued

3 TANGIBLE FIXED ASSETS

	Total £
COST	
Additions	988
At 31 December 2011	988
DEPRECIATION	
Charge for period	326
At 31 December 2011	326
NET BOOK VALUE	
At 31 December 2011	662

4 CALLED UP SHARE CAPITAL

Allotted, issued and fully paid

Number	Class	Nominal value	£
9,500	Ordinary	£1	9,500

During the period the company issued 8,400 £1 Ordinary shares at par for cash consideration to provide working capital for the company In addition, 1,100 £1 Ordinary shares were issued at a premium of £108,900 to provide £110,000 of working capital for the company