

REGISTERED NUMBER: 07351621 (England and Wales)

Unaudited Financial Statements for the Year Ended 31 March 2017

for

A K Inspections Limited

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for the Year Ended 31 March 2017**

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Balance Sheet
31 March 2017

	Notes	31.3.17 £	£	31.3.16 £	£
FIXED ASSETS					
Tangible assets	4		<u>1,144</u>		<u>1,237</u>
			1,144		1,237
CURRENT ASSETS					
Debtors	5	21,388		12,063	
Cash at bank and in hand		<u>45,765</u>		<u>50,641</u>	
		67,153		62,704	
CREDITORS					
Amounts falling due within one year	6	<u>16,093</u>		<u>21,626</u>	
NET CURRENT ASSETS			<u>51,060</u>		<u>41,078</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>52,204</u>		<u>42,315</u>
CAPITAL AND RESERVES					
Called up share capital			100		100
Retained earnings			<u>52,104</u>		<u>42,215</u>
SHAREHOLDERS' FUNDS			<u>52,204</u>		<u>42,315</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2017 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in
- (b) accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

A K Inspections Limited (Registered number: 07351621)

Balance Sheet - continued
31 March 2017

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 22 December 2017 and were signed on its behalf by:

A M Kerr - Director

Notes to the Financial Statements
for the Year Ended 31 March 2017

1. STATUTORY INFORMATION

A K Inspections Limited is a private company, limited by shares , registered in England and Wales. The company's registered number and registered office address are as below:

Registered number: 07351621

Registered office: Unit 13 Lymedale Business Centre
Lymedale Business Park
Hooters Hall Road
Newcastle under Lyme
Staffordshire
ST5 9QF

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery - 25% on reducing balance

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 1 .

**Notes to the Financial Statements - continued
for the Year Ended 31 March 2017**

4. TANGIBLE FIXED ASSETS

	Plant and machinery £
COST	
At 1 April 2016	4,706
Additions	240
At 31 March 2017	<u>4,946</u>
DEPRECIATION	
At 1 April 2016	3,469
Charge for year	333
At 31 March 2017	<u>3,802</u>
NET BOOK VALUE	
At 31 March 2017	<u>1,144</u>
At 31 March 2016	<u>1,237</u>

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.17 £	31.3.16 £
Trade debtors	12,714	12,063
Directors' loan accounts	8,674	-
	<u>21,388</u>	<u>12,063</u>

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.17 £	31.3.16 £
Tax	5,229	3,742
Social security and other taxes	600	362
VAT	8,168	6,446
Other creditors	95	36
Net wages	-	2,467
Directors' loan accounts	-	6,573
Accrued expenses	2,001	2,000
	<u>16,093</u>	<u>21,626</u>

Notes to the Financial Statements - continued
for the Year Ended 31 March 2017

7. DIRECTORS' ADVANCES, CREDITS AND GUARANTEES

The following advances and credits to directors subsisted during the years ended 31 March 2017 and 31 March 2016:

	31.3.17 £	31.3.16 £
Mrs. G Kerr and A M Kerr		
Balance outstanding at start of year	(6,573)	6,320
Amounts advanced	29,723	6,109
Amounts repaid	(14,477)	(19,002)
Amounts written off	-	-
Amounts waived	-	-
Balance outstanding at end of year	<u>8,673</u>	<u>(6,573)</u>

8. ULTIMATE CONTROLLING PARTY

During the year the company was under the control of Mr A Kerr and Mrs G Kerr who are both Directors and joint shareholders in the company.

9. FIRST YEAR ADOPTION

There has been no impact on the financial statements during the transition to FRS 102 Section 1A

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.