Registered Number 07351069

DWR PONTFAEN LIMITED

Abbreviated Accounts

31 August 2015

DWR PONTFAEN LIMITED **Registered Number 07351069**

Abbreviated Balance Sheet as at 31 August 2015

	Notes	*2015*	*2014*
		£	£
Fixed assets			
Tangible assets	2	626,792	650,831
		626,792	650,831
Current assets			
Debtors		7,278	4,864
Cash at bank and in hand		11,855	209
		19,133	5,073
Creditors: amounts falling due within one year		(619,934)	(16,964)
Net current assets (liabilities)		(600,801)	(11,891)
Total assets less current liabilities		25,991	638,940
Creditors: amounts falling due after more than one year		-	(646,938)
Provisions for liabilities		(4,786)	-
Total net assets (liabilities)		21,205	(7,998)
Capital and reserves			
Called up share capital	3	10	10
Profit and loss account		21,195	(8,008)
Shareholders' funds		21,205	(7,998)

- For the year ending 31 August 2015 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 19 May 2016

And signed on their behalf by:
Mr H M Boggis-Rolfe, Director

Notes to the Abbreviated Accounts for the period ended 31 August 2015

1 Accounting Policies

Basis of measurement and preparation of accounts
The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover policy
Turnover comprises revenue recognised by the company in respect of goods supplied during the year, exclusive of Value Added Tax and trade discounts.

Tangible assets depreciation policy
Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Hydro plant - 20/50 years straight line

Other accounting policies
Going concern
The accounts have been prepared on a going concern basis. The company is reliant on the continued financial support of it directors H M Boggis-Rolfe and S H Boggis-Rolfe. The directors have undertaken to supply funds to allow the company to meet its debts as they fall due for the foreseeable future. The directors have agreed to defer the repayment of an element of their loan accounts. They will not seek repayment of the deferred element until the company has sufficient funds to do so.

Financial Instruments
Financial instruments are classified and accounted for, according to the substance of the contractual arrangment, as either financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

2 Tangible fixed assets

	£
Cost	
At 1 September 2014	650,831
Additions	3,000
Disposals	(10,000)
Revaluations	-
Transfers	-
At 31 August 2015	643,831
Depreciation	

At 1 September 2014	-
Charge for the year	17,039
On disposals	-
At 31 August 2015	17,039
Net book values	
At 31 August 2015	626,792
At 31 August 2014	650,831

3 **Called Up Share Capital**

Allotted, called up and fully paid:

	2015	*2014*
	£	£
10 Ordinary shares of £1 each	10	10

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