

Registered Number 07351069

DWR PONTFAEN LIMITED

Abbreviated Accounts

31 August 2012

DWR PONTFAEN LIMITED

Registered Number 07351069

Balance Sheet as at 31 August 2012

	Notes	2012	2011
		£	£
Fixed assets			
Tangible	2	54,050	-
Total fixed assets		54,050	
Current assets			
Debtors		7,117	7,996
Cash at bank and in hand		16,412	2,210
Total current assets		23,529	10,206
Creditors: amounts falling due within one year		(20,428)	(11,110)
Net current assets		3,101	(904)
Total assets less current liabilities		57,151	(904)
Creditors: amounts falling due after one year		(60,000)	
Total net Assets (liabilities)		(2,849)	(904)
Capital and reserves			
Called up share capital		10	10
Other reserves		(2,859)	(914)
Shareholders funds		(2,849)	(904)

- a. For the year ending 31 August 2012 the company was entitled to exemption under section 477(2) of the Companies Act 2006.
- b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006
- c. The directors acknowledge their responsibility for:
 - i. ensuring the company keeps accounting records which comply with Section 386; and
 - ii. preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as is applicable to the company.
- d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 14 December 2012

And signed on their behalf by:

HM Boggis-Rolfe, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the abbreviated accounts

For the year ending 31 August 2012

1 Accounting policies

Basis of preparation of financial statements The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and Machinery 0.00% Straight Line

2 Tangible fixed assets

Cost	£
At 31 August 2011	0
additions	54,050
disposals	
revaluations	
transfers	
At 31 August 2012	<u>54,050</u>

Depreciation

At 31 August 2011

Charge for year

on disposals

At 31 August 2012

Net Book Value

At 31 August 2011

At 31 August 2012

54,050

The assets under construction represents the initial costs in respect of the construction of the hydro electric plant. As the plant is not in use then the costs have not been depreciated. This is a departure from the requirements of the Companies Act to depreciate fixed assets but is required to give a true and fair view.

3 Transactions with directors

Within other creditors, at the year end is a balance of £67,046 (2011 - £10546) owed to the director Mr H M Boggis-Rolfe by the company.

3 Share capital

2012 2011 £ £ Allotted, called up and fully paid 10 Ordinary shares of £1 each 10 10