

Big Wooden Horse (UK) Ltd

Unaudited Abbreviated Accounts

for the Year Ended 31 August 2015

Robinson Rice Associates Limited
Chartered Accountants, Statutory Auditors & Chartered Tax Advisors
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Big Wooden Horse (UK) Ltd
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Big Wooden Horse (UK) Ltd
(Registration number: 07348708)
Abbreviated Balance Sheet at 31 August 2015

	Note	2015 £	2014 £
Fixed assets			
Tangible fixed assets		91	183
Current assets			
Debtors		19,317	18,306
Cash at bank and in hand		-	2,038
		19,317	20,344
Creditors: Amounts falling due within one year		(104,529)	(97,672)
Net current liabilities		(85,212)	(77,328)
Net liabilities		(85,121)	(77,145)
Capital and reserves			
Called up share capital	<u>3</u>	10	10
Profit and loss account		(85,131)	(77,155)
Shareholders' deficit		(85,121)	(77,145)

For the year ending 31 August 2015 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime .

Approved by the director on 25 August 2016

Mr A Bampton-Smith
Director

The notes on pages 2 to 3 form an integral part of these financial statements.

Big Wooden Horse (UK) Ltd
Notes to the Abbreviated Accounts for the Year Ended 31 August 2015
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1 Accounting policies

Basis of preparation

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (Effective April 2008).

Turnover

Turnover represents amounts chargeable, net of value added tax, in respect of the sale of goods and services to customers.

Depreciation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Asset class	Depreciation method and rate
Office Equipment	33.3% on cost

Deferred tax

Deferred tax is recognised, without discounting, in respect of all timing differences between the treatment of certain items for taxation and accounting purposes, which have arisen but not reversed by the balance sheet date, except as required by the FRSSE. Deferred tax is measured at the rates that are expected to apply in the periods when the timing differences are expected to reverse, based on the tax rates and law enacted at the balance sheet date.

Hire purchase and leasing

Rentals payable under operating leases are charged in the profit and loss account on a straight line basis over the lease term.

Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities. Where shares are issued, any component that creates a financial liability of the company is presented as a liability in the balance sheet. The corresponding dividends relating to the liability component are charged as interest expense in the profit and loss account.

Big Wooden Horse (UK) Ltd
Notes to the Abbreviated Accounts for the Year Ended 31 August 2015
..... continued

2 Fixed assets

	Tangible assets	Total
	£	£
Cost		
At 1 September 2014	275	275
At 31 August 2015	275	275
Depreciation		
At 1 September 2014	92	92
Charge for the year	92	92
At 31 August 2015	184	184
Net book value		
At 31 August 2015	91	91
At 31 August 2014	183	183

3 Share capital

Allotted, called up and fully paid shares

	2015		2014	
	No.	£	No.	£
Ordinary shares of £1 each	10	10	10	10

4 Related party transactions

Director's advances and credits

	2015		2015		2014		2014
	Advance/		Repaid		Advance/		Repaid
	Credit		£		Credit		£
Mr A Bampton-Smith							
The company owes the director, on which no interest has been charged	78,012	7,682			70,330	52,703	