

Registered Number 07345607

EXPRESSPACE (VICTORIA) LIMITED

Abbreviated Accounts

30 June 2014

Abbreviated Balance Sheet as at 30 June 2014

	Notes	2014 £	2013 £
Fixed assets			
Tangible assets	2	3,656,507	3,656,507
		<u>3,656,507</u>	<u>3,656,507</u>
Current assets			
Debtors		1,047,689	336,104
Cash at bank and in hand		731	1,243,002
		<u>1,048,420</u>	<u>1,579,106</u>
Creditors: amounts falling due within one year		<u>(210,001)</u>	<u>(215,001)</u>
Net current assets (liabilities)		<u>838,419</u>	<u>1,364,105</u>
Total assets less current liabilities		<u>4,494,926</u>	<u>5,020,612</u>
Creditors: amounts falling due after more than one year		<u>(5,608,464)</u>	<u>(6,062,294)</u>
Total net assets (liabilities)		<u>(1,113,538)</u>	<u>(1,041,682)</u>
Capital and reserves			
Called up share capital	3	1	1
Profit and loss account		(1,113,539)	(1,041,683)
Shareholders' funds		<u>(1,113,538)</u>	<u>(1,041,682)</u>

- For the year ending 30 June 2014 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 12 March 2015

And signed on their behalf by:

Mr A.B. Patel, Director

Mr B.P. Patel, Director

Notes to the Abbreviated Accounts for the period ended 30 June 2014

1 Accounting Policies

Basis of measurement and preparation of accounts

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008.

Turnover policy

The turnover shown in the profit and loss account represents amounts invoiced during the year.

Valuation information and policy**Investment properties**

Investment properties are shown at their open market value. The surplus or deficit arising from the annual revaluation is transferred to the investment revaluation reserve unless a deficit, or its reversal, on an individual investment property is expected to be permanent, in which case it is recognised in the profit and loss account for the year.

This is in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008) which, unlike the Companies Act 2006, does not require depreciation of investment properties. Investment properties are held for their investment potential and not for use by the company and so their current value is of prime importance. The departure from the provisions of the Act is required in order to give a true and fair view.

Other accounting policies**Pension costs**

The company operates a money purchase pension scheme called The Expressspace Pension Scheme to provide retirement benefits to its employees. The pension charged represents the amounts paid by the company to the funds in respect of the year.

2 Tangible fixed assets

	£
Cost	
At 1 July 2013	3,656,507
Additions	-
Disposals	-
Revaluations	-
Transfers	-
At 30 June 2014	<u>3,656,507</u>
Depreciation	
At 1 July 2013	-
Charge for the year	-
On disposals	<u>-</u>

At 30 June 2014	-
Net book values	
At 30 June 2014	<u>3,656,507</u>
At 30 June 2013	<u>3,656,507</u>

3 **Called Up Share Capital**

Allotted, called up and fully paid:

	<i>2014</i>	<i>2013</i>
	<i>£</i>	<i>£</i>
1 Ordinary shares of £1 each	1	1

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