

COMPANY REGISTRATION NUMBER 07345607

EXPRESSPACE (VICTORIA) LIMITED
ABBREVIATED ACCOUNTS
30TH JUNE 2011



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Accountants
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EXPRESSPACE (VICTORIA) LIMITED

ABBREVIATED ACCOUNTS

PERIOD FROM 13TH AUGUST 2010 TO 30TH JUNE 2011

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EXPRESSPACE (VICTORIA) LIMITED**ABBREVIATED BALANCE SHEET****30TH JUNE 2011**

	Note	£	30 Jun 11 £
FIXED ASSETS	2		
Tangible assets			3,068,640
CURRENT ASSETS			
Debtors		27,000	
Cash at bank and in hand		34,268	
		61,268	
CREDITORS: Amounts falling due within one year		1,188,795	
NET CURRENT LIABILITIES			(1,127,527)
TOTAL ASSETS LESS CURRENT LIABILITIES			1,941,113
CREDITORS: Amounts falling due after more than one year			2,533,693
			(592,580)
CAPITAL AND RESERVES			
Called-up equity share capital	3		1
Profit and loss account			(592,581)
DEFICIT			(592,580)

The director is satisfied that the company is entitled to exemption from the provisions of the Companies Act 2006 (the Act) relating to the audit of the financial statements for the period by virtue of section 477, and that no member or members have requested an audit pursuant to section 476 of the Act

The director acknowledges his responsibility for

- (i) ensuring that the company keeps adequate accounting records which comply with section 386 of the Act, and
- (ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial period and of its profit or loss for the financial period in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006.

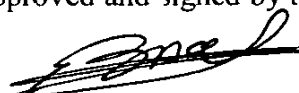
The Balance sheet continues on the following page.

The notes on pages 3 to 4 form part of these abbreviated accounts

EXPRESSPACE (VICTORIA) LIMITED
ABBREVIATED BALANCE SHEET *(continued)*

30TH JUNE 2011

These abbreviated accounts were approved and signed by the director and authorised for issue
on 30/03/12


MR B. PATEL

MR A B PATEL

Company Registration Number 07345607

EXPRESSPACE (VICTORIA) LIMITED
NOTES TO THE ABBREVIATED ACCOUNTS
PERIOD FROM 13TH AUGUST 2010 TO 30TH JUNE 2011

1. ACCOUNTING POLICIES

Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

The turnover shown in the profit and loss account represents amounts invoiced during the period

Fixed assets

All fixed assets are initially recorded at cost

Investment properties

Investment properties are shown at their open market value. The surplus or deficit arising from the annual revaluation is transferred to the investment revaluation reserve unless a deficit, or its reversal, on an individual investment property is expected to be permanent, in which case it is recognised in the profit and loss account for the year.

This is in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008) which, unlike the Companies Act 2006, does not require depreciation of investment properties. Investment properties are held for their investment potential and not for use by the company and so their current value is of prime importance. The departure from the provisions of the Act is required in order to give a true and fair view

Deferred taxation

Deferred tax is provided in full on timing differences which result in an obligation at the balance sheet date to pay more tax or a right to pay less tax, at a future date, at rates expected to apply when they crystallise, based on current tax rates and law. Deferred tax is not provided on timing differences arising from the revaluation of fixed assets where there is no commitment to sell the asset. Deferred tax assets are recognised to the extent that it is regarded as more likely than not that they will be recovered. Deferred tax assets and liabilities are not discounted

Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as either financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities

EXPRESSPACE (VICTORIA) LIMITED
NOTES TO THE ABBREVIATED ACCOUNTS
PERIOD FROM 13TH AUGUST 2010 TO 30TH JUNE 2011

2. FIXED ASSETS

	Tangible Assets £
COST	
Additions	3,068,640
At 30th June 2011	<u>3,068,640</u>
DEPRECIATION	—
NET BOOK VALUE	
At 30th June 2011	<u>3,068,640</u>
At 12th August 2010	<u>—</u>

3. SHARE CAPITAL

Allotted, called up and fully paid:

	No	£
1 Ordinary shares of £1 each	<u>1</u>	<u>1</u>