

REGISTERED COMPANY NUMBER: 7345521 (England and Wales)
REGISTERED CHARITY NUMBER: 1137821

REPORT OF THE TRUSTEES AND
FINANCIAL STATEMENTS FOR THE YEAR ENDED
31 MARCH 2016
FOR

AGE CONCERN CARDIFF
AND THE VALE OF GLAMORGAN LIMITED

(OPERATING TITLE: AGE CONNECTS CARDIFF & THE VALE)



Watts Gregory LLP
Chartered Accountants & Statutory Auditors
Elfed House
Oak Tree Court
Cardiff Gate Business Park
CARDIFF
County of Cardiff
CF23 8RS

**AGE CONCERN CARDIFF
AND THE VALE OF GLAMORGAN LIMITED**

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FOR THE YEAR ENDED 31 MARCH 2016**

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**AGE CONCERN CARDIFF
AND THE VALE OF GLAMORGAN LIMITED**

**CHAIRMAN'S REPORT
FOR THE YEAR ENDED 31 MARCH 2016**

Over the last year we have helped over 20,000 older people to live a more fulfilling life through our various services, including help with discharge from hospital, advocacy advice, and help and support to reduce isolation through our Ageing Well Programme, Healthy and Active Partnership, and at our Senior Health Shop in Barry. All of this could not have been achieved without the commitment and support of our staff and 290 volunteers.

Our main source of funding for this work is from the Cardiff and Vale Local Authorities and the Local Health Board, but we have to wait to hear what services will be commissioned in the future and the process for tendering for those services. The Lottery funded services are now coming to an end but we are planning to build on this work in 2016 with the support of the Jane Hodge Foundation.

We continue our fund raising efforts and thanks to everyone who has given their time to raise much needed funds for the charity, and to the donors who have given so generously. We were also delighted to be Charity of the Year for Sainsbury across 4 of the Cardiff Stores, including the large store at Thornhill, not only did this help to raise funds for the charity but it also enabled us to speak with customers about our work. Our fund raising and legacy income will allow the Board to consider investment in promoting the charity and income generation.

Thank you to all of our staff, our army of volunteers, and my fellow trustees for their help, support, and dedication over the last year.

Colin Harvey
Chair of Trustees

**AGE CONCERN CARDIFF
AND THE VALE OF GLAMORGAN LIMITED**

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2016**

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 March 2016. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015).

OBJECTIVES AND ACTIVITIES

Our Purpose

To promote the relief of elderly people in any manner which is charitable in and around the City and County of Cardiff and the County of the Vale of Glamorgan.

Our Vision

To live in a society where older people are respected and enabled to meet their aspirations

Our Objective

Support older people, especially those who are isolated, vulnerable or in poverty.

The Strategies employed to achieve our objective:

We have adopted three strategies to deliver against our objectives, these are:

1 Influencing and campaigning for a fair deal for older people.

We collaborate with others and work in partnership to raise awareness and influence improvements in the care and support of older people. Through Age Connects Wales we are members of a number of all-Wales networks and engaged, locally and nationally, in various ways to address older peoples issues at a policy and strategic level. These include:

- Age Connects Wales
- Age Alliance Wales
- National Older Peoples Partnership Forum
- Older Persons Advocacy Alliance
- Regional Partnership Board, Cardiff and the Vale
- Adult Safeguarding Board, Cardiff and the Vale
- Glamorgan Voluntary Sector - Health and Social Care Network
- Cardiff Third Voluntary Council
- Social Care Workforce Development Partnership

2 Fundraise to provide services in line with our objective and vision

We have raised £126,230, from fundraising, donations and legacies to support:

- Underfunded deficits for some of our activities, see pages 3 and 4
- Investment in the core charity commitments in order to generate new income, see future plans page 6
- Our reserves policy to protect the organisation against fluctuations in future income and provide for potential liabilities, see below
- The sustainability of the organisation, see plans for the future, see page 6

3 Grow our volunteer base to build on the charity's culture and ethos

We have 290 volunteers working across Cardiff and the Vale and we estimate this delivered 36,516 hours of support for the year.

Our Activities

The charity provides a range of direct support services to older people including:

- Advocacy in the community, in residential care and advocacy for older people affected by cancer
 - Financial Advocacy in the form of welfare rights and a money wise service
 - An extensive range of hospital discharge services and associated partnership work with the University Local Health Board
 - Good Neighbour volunteer schemes
 - An ageing well and engagement programme
 - A nail cutting service, and
 - A healthy and active partnership programme
-

**AGE CONCERN CARDIFF
AND THE VALE OF GLAMORGAN LIMITED**

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2016**

OBJECTIVES AND ACTIVITIES

Charitable Activities - Who Benefits

The Trustees confirm that they have paid regard to the Charity Commissions public benefit guidance. The beneficiaries of the Charity's work are clearly demonstrated below.

Ageing Well Programme

The Ageing Well Programme has been in existence for over 24 years across Cardiff and the Vale of Glamorgan. There are over 750 people who attend the array of clubs and activities set up through Healthy Wealthy Wise and the Senior Health Shop. The clubs range from speaker sessions, crafts, dancing, exercise classes and walking groups. Members become involved in educational and recreational day trips and holidays. An Activities Directory is available listing 1,000 activities throughout Cardiff.

The Senior Health Shop offers a place to meet, socialise, and make new friends, helping to reduce isolation amongst older people. The café serves healthy options, beverages, and meals at a reasonable cost. Each week between 270 and 300 older people attend the Senior Health Shop.

Friendly Advantage

This Big Lottery Funded project started in January 2012 and ended March 2016. Working with Vale Council for Voluntary Services, Scope and Dinas Powys Voluntary Concern, Age Connects Cardiff and Vale manages two elements: Let's Get Out Project and Rural Connections Project.

The Let's Get Out Project has received 149 referrals during the year and has supported 59 people who may have lost a little confidence to do some daily activities such as shopping or going to social clubs. The Rural Connections Project has set up 8 clubs and activities across the Western Vale. Members of the clubs arrange regular day trips bringing members of all the clubs together.

Nail Cutting Service

The nail cutting service has gone from strength to strength operating in seven areas across Cardiff and the Vale supporting over 450 people.

Good Neighbour Schemes (GNS)

As the name suggests the Schemes provide the kind of practical support that one would hope comes from family, friends and neighbours, e.g. having a chat, providing a friendly ear, helping deal with a problem. Regrettably this all too often this is not the case. Funding for the Cardiff Schemes ceased in September 2014. However, the two schemes in the Vale of Glamorgan continue. Each of these schemes are run by a part time GNS Coordinator with the help of volunteers. Besides providing information and support to clients, the coordinator's role is to match volunteers with clients, either for one-off or for ongoing support. The coordinator introduces the volunteer to the client and provides regular support and supervision for volunteers during their volunteering experience.

Healthy and Active Partnership

This pilot project was launched in October 2014 to provide help and support to isolated older people in Cardiff. Targeted at those individuals who have less than three social interactions a week the project recruits volunteers to take people out and keep them engaged in their community or provides those who consider themselves to be housebound with a weekly visits.

All of the above projects are reliant on the goodwill of volunteers, 280 volunteers provide approximately 12,800 hours of direct support across the year.

Advocacy

The South East Wales Safeguarding Advocacy Programme,

Originally funded by the Big Lottery Fund for 3 years from November 2011, the programme was extended for a further period up to 31st March 2016. The programme provided support to 1,530 beneficiaries' over the 4 years and was a collaboration of four organisations with Age Connects Cardiff and the Vale leading the programme:

1. Cardiff and the Vale Project: It provided non-instructed advocacy* to older people with dementia in care homes. (1,303 beneficiaries) (* non-instructed advocacy is where service user cannot give clear instructions)
2. Morgannwg Project: It provided generalist advocacy for people living in or considering a move to a residential or nursing home, sheltered housing and/or requiring support with accommodation. (159 beneficiaries)

OBJECTIVES AND ACTIVITIES (cont'd)

3. Torfaen Project: It provided focused support to vulnerable older people who are at risk of, or are experiencing abuse or neglect. The project represents people with or without capacity, providing both instructed and non-instructed advocacy. (36 beneficiaries).
4. Gwent Project: Offered financial advocacy for older people living within the Blaenau Gwent, Caerphilly, Newport and Monmouthshire areas. (32 beneficiaries).

In February 2016, The Jane Hodge Foundation supported our grant application by making available £93,548 over two years to allow us to continue our work in care homes.

In addition, the Foundation provided an additional grant of £53,434 to support our volunteer development programme, also over two years.

The Cardiff and Vale Advocacy Service

The Cardiff and Vale Advocacy Service visits 44 care homes whose 1,200 residents are supported to have voice and choice within the care setting so that they are treated with dignity and respect. As well as this, in the Vale area, the service responded to 337 requests for support and 130 casework referrals during 2015/16.

The Vale Welfare Rights Service

During 2015/16 the Service assisted 369 older people to claim benefits totalling £2.2 million (*) and responded to 110 one-off enquiries. The paid Adviser and a small team of volunteers continue to visit older people in the Vale community to help them complete complex benefit forms.

(* Based on an 18 month value).

MoneyWise 2

The project aims to help older people in a crisis or bereavement situation become money wise. It has delivered financial capability sessions throughout the area and also supports people on a one to one basis with their money worries. The project received 425 referrals in 2015/16 and is based at the University Hospital Llandough.

Hospital Discharge Service

The Hospital Discharge Service (HDS) plays a vital role in Cardiff and the Vale, helping people settle safely into their homes following a stay in hospital. During 2015/16 the Service carried out 3,599 visits and at least 119 people were referred on to other Age Connects Services for support.

In addition, 419 hours of support were provided through its Carers Sitting Service in the Vale of Glamorgan.

The Community Liaison Officers (CLO) work creatively in partnership with the multi-disciplinary teams in the South East and North West Community Resource Teams. The posts add value to the team's interventions by signposting on to other services, visiting people in their own homes and providing some practical assistance. They are involved in both step up and step down referrals and in 2015/16 provided support to 490 people. In the Vale of Glamorgan, the Broker role based in the Vale Contact Centre dealt with 206 referrals.

The CLO in the South East also undertakes the role of Liaison Officer in the Emergency Unit at UHW and during the year contacted 3,154 people over the age of 70 who visited the EU to check they were managing at home and had adequate support.

In October 2015 the main HDS became involved in a new and innovative way of working, linking directly with the Cardiff Community Resource Teams to deliver high quality and coordinated care to individuals in the community. Based in the CRT the Settlement Aides work closely with the health and social services teams.

The Discharge Support Service

The Discharge Support Officers are part of the Integrated Discharge Service located in both the University Hospital of Wales and University Hospital Llandough. They can assist older people and their families needing additional support on discharge from hospital to any setting including care homes.

The service operates across Cardiff and the Vale of Glamorgan and in 2015/16 dealt with 335 referrals.

This year we have participated in piloting the Discharge Support Officer (DSO) role with the Stroke Rehabilitation Centre at Llandough hospital by redeploying 0.6 whole time equivalent (WTE) post, this is seen as a possible blueprint for the future.

**AGE CONCERN CARDIFF
AND THE VALE OF GLAMORGAN LIMITED**

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2016**

FINANCIAL REVIEW

Investment policy and objectives

The trustees believe that they require access to funds on a regular basis and have therefore approved the transfer of funds, when appropriate, to the Charities Official Deposit Investment Fund (CODIF). The Fund is suitable for a charity seeking a better rate for their cash and high security of capital. This fund pays interest with immediate access to the capital.

Financial overview

Total incoming resources were £1,366,609. Total resources expended were £1,245,335, leaving a positive net movement of funds for the year of £121,274.

Pricing Policy for charged services

Our pricing policy for activities includes charges or suggested donations for services and this reflects our aspiration to enable older people, regardless of their means, to take part in our activities.

Nail Cutting Service - we charge £12 per session. The price is set below the current private sector rate for social nail cutting and was introduced by the charity as a service to address the real problems older people have in getting access to a quality service at a reasonable price. The Service was designed to address, in part, the health and well-being aspects of some older people lives to ensure older people have access to a quality service. We will be reviewing the charge we make for this service in 2016.

Senior Health Shop - set up in 1990 to address the ageing well agenda, the shop charges a reasonable rate for beverages and healthy eating snacks for customers using the Shop facilities. A considerable programme of health and social activities is provided and organised in the community for which an attendance charge is made to cover the costs of tutors and venue/refreshment costs.

Volunteer Transport Support - where volunteers provide such support, a donation envelope is provided to service users to cover fuel costs. The Charity maintains a commitment to cover all expenses incurred by volunteers, even if users are unable to make an appropriate contribution.

Reserves policy

The Charity provides a wide range of services principally funded by public sector bodies - Cardiff and the Vale Local Authorities and the Local Health Board. Additional funding has also been available over the last 3 years from the Big Lottery Fund, Wales. These combined sources of income represent 80% of our total income in 2015/16. Whilst there is no indication at the present time that funding from the public sector will be withdrawn, their budgets are under ever-increasing pressure, so the Directors need to ensure the Charity has sufficient reserves to:

- cover short to medium term fluctuations in incoming resources
- invest in methods to generate alternative sources of funding
- cover employment related obligations
- cover medium term lease commitments

The Directors are of the opinion that free reserves should be in the region of £200,000 - £250,000. Free reserves, after the allocation of designated funds, currently stand at £279,666.

The Directors have designated £80,000 as funds to meet the organisation's plans for the future, to include:

Investment in Information Technology	£25,000
Fundraising, Promotion and Marketing	£40,000
Support to underfunded projects	£10,000
Stakeholder engagement	£5,000
Total	£80,000

The trustees will review the reserves policy in the next financial year.

**AGE CONCERN CARDIFF
AND THE VALE OF GLAMORGAN LIMITED**

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2016**

FUTURE PLANS

Over the last year the Board has been considering the future of the Charity. The initial reports reviewed by the Board have recognised the real issues related to the organisation's reliance on public sector funding and the implications associated with developing other sources of non-public sector income.

At present the organisation has a heavy reliance on public sector grants for income to fund services. Currently only 11% of other income is from donations/legacies/trading.

With the advent of commissioning or tendering for services it is unclear whether this income will continue. Indeed, it is possible that our organisation decides not to tender for some/all services, this will depend on whether this meets the organisation's objectives and the terms of any potential tenders. The Board has therefore agreed three objectives. These are to:

- Raise the profile of the Charity - to improve "public presence"
- Increase independent non-public sector income
- Build on our relationship with donors and supporters

To achieve these objectives, the charity will consider

- what services it should be offering in the future and
- what services would be most likely to receive support from donors

An engagement programme with stakeholder and users will be implemented in 2016 to seek input about the charity. Designated funds to support the engagement programme and our future plan.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

Age Concern Cardiff and the Vale of Glamorgan is a registered charity no 1137821 and a Company limited by guarantee Company number 7345521. The subscribers to the memorandum of the company are first members of the charity and the Trustees of Age Concern Cardiff and the Vale of Glamorgan are also Trustees of the George Hill Snook Charity for the Aged. Registered Charity number 213285.

Membership

Membership is open to other individuals or organisations who apply to the charity to be members and where the application has been approved by trustees. The full details are set out in the Articles of Association for a Charitable Company.

Recruitment and appointment of new trustees

No one may be appointed or continue as a Director if he or she would be disqualified from acting under the provisions of clause 36 of the Articles of Association.

The number of Directors shall not be less than three but (unless otherwise determined by ordinary resolution) shall not be subject to any maximum.

Directors will be appointed at Annual General Meetings of the Charity, on the recommendation of the Directors.

At each Annual General Meeting one third of the Directors or, if their number is not three or a multiple of three, the number nearest to one third must retire from office.

Organisational structure

The Board has the overall responsibility for the governance of the Charity. It meets at least six times a year and is supported by two committees: finance and human resources. Regulations specify the powers of the Board, the committees and the authority delegated to senior staff.

The Chief Executive leads the Management Team in the day to day management of the Charity, working within the financial framework, procedures and policies set down by the Board. The Chief Executive has delegated authority for human resource planning, employment, service development and finance.

**AGE CONCERN CARDIFF
AND THE VALE OF GLAMORGAN LIMITED**

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2016**

STRUCTURE, GOVERNANCE AND MANAGEMENT (Con't)

Induction and training of new trustees

Trustees take an active role in succession planning. Potential trustees are initially provided with reports that will enable them to judge whether to pursue an appointment. Application forms are completed prior to an interview with the Chair of the charity and the Chief Executive. If candidates are regarded as suitable, and wish to pursue an appointment, an orientation session is arranged. This forms part of the ongoing induction process and involves meetings with key staff, attendance at seminars and Committees and at least one Board meeting. Following satisfactory completion of the recruitment process the Board will recommend appointment as a trustee.

Pay policy for senior staff

The directors are also trustees of the charity and give their time freely and no director received remuneration in the year. Details of directors' expenses are disclosed in the notes to the accounts.

The pay of senior managers is benchmarked against similar posts within the Age Connects Wales group of organisations and considered to be commensurate with posts of a similar nature within the local third sector.

The pay of senior staff (CEO and Managers) and all other staff is reviewed annually in June. The pay policy of the charity is to apply any uplift in salary across the whole organisation. In setting the annual pay rate, the directors take into account the average increase in earnings across the whole economy, the private sector, the public sector, Retail Price Index (RPI) and the Consumer Price Index (CPI) and on the charity's ability to meet such costs.

All employees, including the CEO and Senior Managers, were awarded a 1.5% increase applied from June 2015.

Related parties and co-operations with other organisations

The Charity is an active member of Age Connects Wales. None of the trustees receive remuneration or benefit from their work with the charity. Any connection between a trustee or senior manager of the charity associated with the work of the charity must be disclosed to the full board in the same way as other contractual relationships with related third parties. A register of interests is maintained and at every board meeting Board members are offered the opportunity to declare any conflicts of interest or related party transactions.

The Charity has a close working relationship with Age Connects Wales relating specifically to the work of Chief Executive Officers at a strategic and policy level to support campaigning and influencing work across Wales. Age Connects Wales is owned by the six members Age Connects organisations in Wales, being:

- Age Connects Cardiff and the Vale
- Age Connects Morgannwg
- Age Connects Torfaen
- Age Connects North Wales Central
- Age Connects North East Wales
- Age Connects Neath Port Talbot

The organisation was set up in 2013 and membership fee was introduced to pump-prime the start-up costs. Further income has been raised through legacies and small project work.

**AGE CONCERN CARDIFF
AND THE VALE OF GLAMORGAN LIMITED**

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2016**

STRUCTURE, GOVERNANCE AND MANAGEMENT

Risk management

The charity's risk management process was reviewed in the year and was adapted from 'A Practical Guide 2015' published by the UK200Group, England & Wales, Andy Malpass BA FCA, Partner with Wittingham Riddle LLP.

Using this new tool, the annual assessment of the Charity's financial health has identified the challenging financial environment, with specific focus on the level of public sector funding. The outcome of new procurement and commissioning arrangements in terms of the services the charity offers is unclear, although cost saving and efficiencies along with competitive tendering processes may threaten some of the services the charity provides.

The assessment considered all public sector funded activities and identified the impact and likelihood associated with the risks and weighted them, to produce a register of major, moderate and minor risks scores.

Action plans have been drawn up to mitigate these risks.

In addition, further consideration has been given to the risks associated with non-public sector activity, including marketing and promotion, income generation, workforce planning and volunteer sustainability.

Specific plans have been approved to address risk and development opportunities, these include investment in income generation, marketing and promotion, investment in IT software and hardware, and a wider users and stakeholder engagement plan for 2016.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

7345521 (England and Wales)

Registered Charity number

1137821

Registered office

Unit 4 Cleeve House
Lambourne Crescent
Llanishen
Cardiff
CF14 5GP

Trustees

C Harvey	Chairman
A V Males OBE	
B W Cooper	
J McGill	
D Hughes	
M James	Resigned 15/06/2016
C Casey	Resigned 25/08/2015
A Eckersley	Appointed 18/02/2016

Chief Executive

J N Hawkins

Operational Managers

T P Burris
E M Davies
L Ellaway - Finance Manager

Company Secretary

J N Hawkins

**AGE CONCERN CARDIFF
AND THE VALE OF GLAMORGAN LIMITED**

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2016**

REFERENCE AND ADMINISTRATIVE DETAILS

Auditors

Watts Gregory LLP
Chartered Accountants & Statutory Auditors
Elfed House
Oak Tree Court
Cardiff Gate Business Park
CARDIFF
County of Cardiff
CF23 8RS

Solicitors

Black Morgan LLP
One Central Square
CARDIFF
CF10 1FS

Pension Scheme Advisers

Maskell, Moss & Co Ltd
Castleton House
Cardiff Gate Business Park
CARDIFF
CF23 8RS

Bankers

Barclays Bank
LEICESTER
LE87 2BB

STATEMENT OF TRUSTEES RESPONSIBILITIES

The trustees (who are also the directors of Age Concern Cardiff and The Vale of Glamorgan Limited for the purposes of company law) are responsible for preparing the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing those financial statements, the trustees are required to

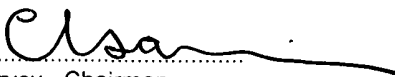
- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

In so far as the trustees are aware:

- there is no relevant audit information of which the charitable company's auditors are unaware; and
- the trustees have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the auditors are aware of that information.

Approved by order of the board of trustees on 11/9/2016 and signed on its behalf by:


C Harvey - Chairman

**REPORT OF THE INDEPENDENT AUDITORS TO THE MEMBERS OF
AGE CONCERN CARDIFF
AND THE VALE OF GLAMORGAN LIMITED**

We have audited the financial statements of Age Concern Cardiff and The Vale of Glamorgan Limited for the year ended 31 March 2016 on pages thirteen to twenty seven. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charitable company's members those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the charitable company's members as a body, for our audit work, for this report, or for the opinions we have formed.

Respective responsibilities of trustees and auditors

As explained more fully in the Statement of Trustees Responsibilities set out on page ten, the trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view.

Our responsibility is to audit and express an opinion on the financial statements in accordance with applicable law and International Standards on Auditing (UK and Ireland). Those standards require us to comply with the Auditing Practices Board's Ethical Standards for Auditors.

Scope of the audit of the financial statements

An audit involves obtaining evidence about the amounts and disclosures in the financial statements sufficient to give reasonable assurance that the financial statements are free from material misstatement, whether caused by fraud or error. This includes an assessment of: whether the accounting policies are appropriate to the charitable company's circumstances and have been consistently applied and adequately disclosed; the reasonableness of significant accounting estimates made by the trustees; and the overall presentation of the financial statements. In addition, we read all the financial and non-financial information in the Chairman's Report and the Report of the Trustees to identify material inconsistencies with the audited financial statements and to identify any information that is apparently materially incorrect based on, or materially inconsistent with, the knowledge acquired by us in the course of performing the audit. If we become aware of any apparent material misstatements or inconsistencies we consider the implications for our report.

Opinion on financial statements

In our opinion the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 31 March 2016 and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Opinion on other matter prescribed by the Companies Act 2006

In our opinion the information given in the Report of the Trustees for the financial year for which the financial statements are prepared is consistent with the financial statements.

**REPORT OF THE INDEPENDENT AUDITORS TO THE MEMBERS OF
AGE CONCERN CARDIFF
AND THE VALE OF GLAMORGAN LIMITED**

Matters on which we are required to report by exception

We have nothing to report in respect of the following matters where the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit; or
- the trustees were not entitled to prepare the financial statements in accordance with the small companies regime and take advantage of the small companies exemption from the requirement to prepare a Strategic Report or in preparing the Report of the Trustees.

David Williams BSc FCA DChA (Senior Statutory Auditor)
for and on behalf of Watts Gregory LLP
Chartered Accountants & Statutory Auditors
Elfed House
Oak Tree Court
Cardiff Gate Business Park
CARDIFF
County of Cardiff
CF23 8RS

Date: 7 September 2016

**AGE CONCERN CARDIFF
AND THE VALE OF GLAMORGAN LIMITED**

**STATEMENT OF FINANCIAL ACTIVITIES
(INCORPORATING AN INCOME AND EXPENDITURE ACCOUNT)
FOR THE YEAR ENDED 31 MARCH 2016**

		Unrestricted funds £	Restricted funds £	2016 Total funds £	2015 Total funds £
	Notes				
INCOME AND ENDOWMENTS FROM					
Donations and legacies	3	126,230	-	126,230	128,489
Charitable activities	6				
Community Support		-	673,193	673,193	602,761
Information and Advice		-	483,724	483,724	512,883
Ageing Well		26,418	54,045	80,463	86,573
Other trading activities	4	1,802	-	1,802	3,418
Investment income	5	1,197	-	1,197	1,260
Total		155,647	1,210,962	1,366,609	1,335,384
EXPENDITURE ON					
Charitable activities	7				
Community Support		-	652,106	652,106	598,686
Information and Advice		-	499,731	499,731	578,439
Ageing Well		28,456	53,838	82,294	85,041
Partnership development		11,204	-	11,204	125,039
Total		39,660	1,205,675	1,245,335	1,387,205
NET INCOME/(EXPENDITURE)		115,987	5,287	121,274	(51,821)
Transfers between funds	19	4,645	(4,645)	-	-
Net movement in funds		120,632	642	121,274	(51,821)
RECONCILIATION OF FUNDS					
Total funds brought forward		241,409	140,963	382,372	434,193
TOTAL FUNDS CARRIED FORWARD		362,041	141,605	503,646	382,372

CONTINUING OPERATIONS

All income and expenditure has arisen from continuing activities.

The notes form part of these financial statements

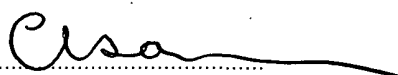
**AGE CONCERN CARDIFF
AND THE VALE OF GLAMORGAN LIMITED**

**BALANCE SHEET
AT 31 MARCH 2016**

		Unrestricted funds £	Restricted funds £	Total 2016 funds £	Total 2015 funds £
	Notes				
FIXED ASSETS					
Tangible assets	14	2,373	1,029	3,402	7,865
Investments	15	2	-	2	2
		2,375	1,029	3,404	7,867
CURRENT ASSETS					
Debtors	16	77,506	60,415	137,921	76,180
Cash at bank		<u>337,089</u>	<u>146,644</u>	<u>483,733</u>	<u>380,414</u>
		414,595	207,059	621,654	456,594
CREDITORS					
Amounts falling due within one year	17	(54,929)	(66,483)	(121,412)	(82,089)
NET CURRENT ASSETS		<u>359,666</u>	<u>140,576</u>	<u>500,242</u>	<u>374,505</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>362,041</u>	<u>141,605</u>	<u>503,646</u>	<u>382,372</u>
NET ASSETS		<u>362,041</u>	<u>141,605</u>	<u>503,646</u>	<u>382,372</u>
FUNDS	19				
Unrestricted funds				362,041	241,409
Restricted funds				<u>141,605</u>	<u>140,963</u>
TOTAL FUNDS				<u>503,646</u>	<u>382,372</u>

These financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small charitable companies.

The financial statements were approved by the Board of Trustees on 11/9/2016 and were signed on its behalf by:


C Harvey - Chairman

The notes form part of these financial statements

**AGE CONCERN CARDIFF
AND THE VALE OF GLAMORGAN LIMITED**

**CASH FLOW STATEMENT
FOR THE YEAR ENDED 31 MARCH 2016**

	Notes	2016 £	2015 £
Cash flows from operating activities:			
Cash generated from operations	1	<u>102,540</u>	<u>(118,932)</u>
Net cash provided by (used in) operating activities		<u>102,540</u>	<u>(118,932)</u>
Cash flows from investing activities:			
Purchase of tangible fixed assets		(418)	(1,078)
Interest received		<u>1,197</u>	<u>1,260</u>
Net cash provided by (used in) investing activities		<u>779</u>	<u>182</u>
Change in cash and cash equivalents in the reporting period		<u>103,319</u>	<u>(118,750)</u>
Cash and cash equivalents at the beginning of the reporting period		<u>380,414</u>	<u>499,164</u>
Cash and cash equivalents at the end of the reporting period		<u><u>483,733</u></u>	<u><u>380,414</u></u>

The notes form part of these financial statements

**AGE CONCERN CARDIFF
AND THE VALE OF GLAMORGAN LIMITED**

**NOTES TO THE CASH FLOW STATEMENT
FOR THE YEAR ENDED 31 MARCH 2016**

1. RECONCILIATION OF NET INCOME/(EXPENDITURE) TO NET CASH FLOW FROM OPERATING ACTIVITIES

	2016 £	2015 £
Net income/(expenditure) for the reporting period (as per the statement of financial activities)	121,274	(51,821)
Adjustments for:		
Depreciation charges	4,881	5,696
Interest received	(1,197)	(1,260)
Increase in debtors	(61,741)	(61,426)
Increase/(decrease) in creditors	<u>39,323</u>	<u>(10,121)</u>
Net cash provided by (used in) operating activities	<u>102,540</u>	<u>(118,932)</u>

**AGE CONCERN CARDIFF
AND THE VALE OF GLAMORGAN LIMITED**

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2016**

1. STATUTORY INFORMATION

Age Concern Cardiff and The Vale of Glamorgan trading as Age Connects Cardiff and The Vale is a company limited by guarantee incorporated in Wales within the United Kingdom. The registered office is Unit 4 Cleeve House, Lambourne Crescent, Llanishen, Cardiff CF14 5GP.

The financial statements are presented in Sterling (£), the company's functional currency, and rounded to the nearest pound.

The principal activities and nature of the charity's operations is to support and champion older people who are isolated, vulnerable or in poverty.

The significant accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all years presented unless otherwise stated.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention with the exception of investments which are included at market value.

Age Concern Cardiff and The Vale of Glamorgan meets the definition of a public benefit entity under FRS102. Assets and liabilities are initially recognised at historical cost or transaction values unless otherwise stated in the relevant accounting policy note(s).

First - time adoption of FRS 102

In preparing the accounts, the directors have considered whether in applying the accounting policies required by FRS 102 and the Charities SORP FRS 102 the restatement of comparative items was required.

At the date of transition, no restatements were required.

A presentational adjustment was made in respect of governance costs, which are now required to be included within support costs and not disclosed separately on the Statement of Financial Activities. The date of transition was 1 April 2014.

Preparation of the accounts on a going concern basis

The financial statements have been prepared on a going concern basis, with the company having confirmation in place from many of its funders up to 31 March 2017. In addition, the Company continues to raise funds from Trusts and individuals, enabling a range of support programmes. The trustees are confident that Age Concern Cardiff and The Vale of Glamorgan will be able to tailor service provision in line with the funding available and will look to obtain additional funding from other sources. As a result the trustees consider it appropriate for the financial statements to be prepared on a going concern basis.

Preparation of consolidated financial statements

The financial statements contain information about Age Concern Cardiff and The Vale of Glamorgan Limited as an individual charity and do not contain consolidated financial information as the parent of a group. The charity has taken the option under Section 398 of the Companies Act 2006 not to prepare consolidated financial statements.

2. ACCOUNTING POLICIES - continued

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

This includes capital grants.

Donations and legacies income

Donations and legacies income includes donations, gifts and grants that provide core funding or are of a general nature and is recognised where there is entitlement, probability of receipt and the amount can be measured with sufficient reliability. Such income is only deferred when the donor specifies it must be used in future accounting periods or the donor has imposed conditions which must be met before the charity has unconditional entitlement.

Incoming resources from charitable activities

Incoming resources from charitable activities includes income received under contract or where entitlement to grant funding is subject to specific performance conditions. This income is recognised as the related services are provided and there is entitlement, probability of receipt and the amount can be measured with sufficient reliability. Income is deferred when the amounts received are in advance of the performance of the service or event to which they relate.

Other trading activities income

Incoming resources from other trading activities includes income received under contract. This income is recognised as the related services are provided and there is entitlement, probability of receipt and the amount can be measured with sufficient reliability. Income is deferred when the amounts received are in advance of the performance of the service or event to which they relate.

Investment income

Investment income is recognised on a receivable basis.

It is not the policy of the charity to show incoming resources net of expenditure.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources. Expenditure includes any VAT which can not be fully recovered and is reported as part of the expenditure to which it relates.

"Costs of raising funds" include costs fundraising, advertising, marketing and direct mail materials as well as a proportion of salaries based on an approximation of time spent in this area.

"Charitable expenditure" comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

"Support costs" are those costs that, whilst necessary to deliver an activity, do not themselves produce or constitute the output of the charitable activity. This includes "Governance costs" which are those costs associated with meeting the constitutional and statutory requirements of the charity and include the accountancy fees and costs linked to the strategic management of the charity as well as a proportion of salaries based on an approximation of time spent in this area.

Allocation and apportionment of costs

Support costs are those functions that assist the work of the charity but do not directly undertake charitable activities. Support costs include staff costs, finance costs, general office and premises costs, depreciation and governance costs which support the activities of the charity. These costs have been allocated between cost of raising funds and expenditure on charitable activities on a basis designed to reflect the use of the resource. Costs relating to a particular activity are allocated directly; others are apportioned on an appropriate basis.

Direct expenditure is apportioned to each project on an actual basis.

2. ACCOUNTING POLICIES - continued

Tangible fixed assets

Fixed assets are initially recorded at cost. Fixed assets costing more than £250 are capitalised by the charity.

Depreciation is calculated so as to write off the cost of an asset, less its estimate residual value over the useful economic life of the asset as follows:

Fixtures, fittings and equipment	- 25% per annum of cost
Small items of project equipment (costing < £750)	- 100% per annum of cost

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds are available for use at the trustees' discretion for any purpose within the objects of the charity.

Restricted funds have been received with stipulation from the donor as to the purpose for which they may be used.

Designated funds are unrestricted funds earmarked by the board for particular purposes in the future.

Transfers from unrestricted to restricted funds are made when required to support under funded activities.

Financial instruments

The charity only has financial assets and financial liabilities of a kind that qualify as a basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value.

Debtors

Trade debtors and other debtors are recognised at the settlement amount due after any trade discounts offered. Prepayment are valued at the amount prepaid net of any trade discounts due.

Creditors

Creditors are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors are normally recognised at their settlement amount after allowing for any trade discounts due.

Operating leases

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged against profits on a straight line basis over the period of the lease.

**AGE CONCERN CARDIFF
AND THE VALE OF GLAMORGAN LIMITED**

**NOTES TO THE FINANCIAL STATEMENTS - CONTINUED
FOR THE YEAR ENDED 31 MARCH 2016**

3. DONATIONS AND LEGACIES

	2016	2015
	£	£
Donations/Fundraising	26,739	35,010
Legacies/Trust Funds	64,821	13,750
Grants	31,835	74,029
Other	<u>2,835</u>	<u>5,700</u>
	<u>126,230</u>	<u>128,489</u>

Grants received, included in the above, are as follows:

	2016	2015
	£	£
Cardiff County Council	-	47,500
Cardiff and Vale Local Health Board	31,335	26,529
Other grant	<u>500</u>	<u>-</u>
	<u>31,835</u>	<u>74,029</u>

4. OTHER TRADING ACTIVITIES

	2016	2015
	£	£
Trading	<u>1,802</u>	<u>3,418</u>

5. INVESTMENT INCOME

	2016	2015
	£	£
Bank interest	<u>1,197</u>	<u>1,260</u>

6. INCOME FROM CHARITABLE ACTIVITIES

	Activity	2016	2015
		£	£
Grants	Community Support	664,895	584,455
Other	Community Support	3,057	292
Project donations			
/Fundraising	Community Support	5,241	18,014
Grants	Information and Advice	483,724	512,783
Project donations			
/Fundraising	Information and Advice	-	100
Grants	Ageing Well	35,347	42,807
Other	Ageing Well	34,681	28,748
Project donations			
/Fundraising	Ageing Well	<u>10,435</u>	<u>15,018</u>
		<u>1,237,380</u>	<u>1,202,217</u>

AGE CONCERN CARDIFF
AND THE VALE OF GLAMORGAN LIMITED

NOTES TO THE FINANCIAL STATEMENTS - CONTINUED
FOR THE YEAR ENDED 31 MARCH 2016

6. INCOME FROM CHARITABLE ACTIVITIES - continued

Grants received, included in the above, are as follows:

	2016 £	2015 £
Cardiff County Council	244,318	365,503
Vale of Glamorgan Council	242,991	245,444
Cardiff and Vale Local Health Board	359,793	198,867
VCVS	61,692	61,534
Big Lottery Fund - Safeguarding project	160,682	162,085
Big Lottery Fund - Equalities project	-	6,547
Hafod Care Association	9,159	9,159
Sainsbury's - small grant scheme	-	500
OPAAL UK - Older People's Advocacy Alliance	35,831	33,319
Action in Caerau and Ely	-	4,500
Other grant	14,750	200
Big Lottery Fund - Moneywise 2	54,750	52,387
	<u>1,183,966</u>	<u>1,140,045</u>

7. CHARITABLE ACTIVITIES COSTS

	Direct costs (See note 8) £	Support costs (See note 9) £	Totals £
Community Support	592,996	59,110	652,106
Information and Advice	451,650	48,081	499,731
Ageing Well	80,294	2,000	82,294
Partnership development	5,524	5,680	11,204
	<u>1,130,464</u>	<u>114,871</u>	<u>1,245,335</u>

8. DIRECT COSTS OF CHARITABLE ACTIVITIES

	2016 £	2015 £
Staff costs	889,159	991,374
Other costs	241,305	275,299
	<u>1,130,464</u>	<u>1,266,673</u>

9. SUPPORT COSTS

	Salaries & expenses £	Office costs £	Technical support £	Governance costs £	Totals £
Community Support	50,622	1,238	7,250	-	59,110
Information and Advice	38,936	5,645	3,500	-	48,081
Ageing Well	1,000	-	1,000	-	2,000
Partnership development	-	-	-	5,680	5,680
	<u>90,558</u>	<u>6,883</u>	<u>11,750</u>	<u>5,680</u>	<u>114,871</u>

Salaries & expenses and office costs relate to administration carried out on behalf of operational activities. Allocation is on the basis of an estimate of staff time.

Technical support relates to the information database. Allocation is on the basis of an estimate of usage.

NOTES TO THE FINANCIAL STATEMENTS - CONTINUED
FOR THE YEAR ENDED 31 MARCH 2016

10. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	2016 £	2015 £
Auditors' remuneration	4,720	4,320
Auditors' remuneration - non audit	960	780
Depreciation - owned assets	4,881	5,696
Operating leases - plant and machinery	<u>1,222</u>	<u>-</u>

11. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 March 2016 nor for the year ended 31 March 2015.

Trustees' expenses

No expenses were paid to trustees during the financial year to 31 March 2016 (2015: £Nil).

12. STAFF COSTS

	2016 £	2015 £
Salaries	916,913	994,590
Social Security	60,251	66,703
Pension Contributions	<u>17,425</u>	<u>23,044</u>
	<u>994,589</u>	<u>1,084,338</u>

Number of employees	52	59
Equivalent full time employees	39	46

No employee earned more than £60,000 per annum (2015: NIL).

The total key management personnel remuneration benefits paid during the year was £126,093 (2015: £124,997).

Included within staff costs are termination payments amounting to £6,314 during the year (2015: £37,795)

13. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - YEAR TO 31/03/2015

	Unrestricted funds £	Restricted funds £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	128,489	-	128,489
Charitable activities			
Community Support	-	602,761	602,761
Information and Advice	-	512,883	512,883
Ageing Well	20,837	65,736	86,573
Other trading activities	3,418	-	3,418
Investment income	<u>1,260</u>	<u>-</u>	<u>1,260</u>
Total	154,004	1,181,380	1,335,384

AGE CONCERN CARDIFF
AND THE VALE OF GLAMORGAN LIMITED

NOTES TO THE FINANCIAL STATEMENTS - CONTINUED
FOR THE YEAR ENDED 31 MARCH 2016

13. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - YEAR TO 31/03/2015 - continued

	Unrestricted funds £	Restricted funds £	Total funds £
EXPENDITURE ON			
Charitable activities			
Community Support	4,320	594,366	598,686
Information and Advice	2	578,437	578,439
Ageing Well	28,545	56,496	85,041
Partnership development	125,039	-	125,039
Total	157,906	1,229,299	1,387,205
NET INCOME/(EXPENDITURE)	(3,902)	(47,919)	(51,821)
Transfers between funds	44,756	(44,756)	-
Net movement in funds	40,854	(92,675)	(51,821)
RECONCILIATION OF FUNDS			
Total funds brought forward	200,555	233,638	434,193
TOTAL FUNDS CARRIED FORWARD	241,409	140,963	382,372

14. TANGIBLE FIXED ASSETS

	Fixtures and fittings £
COST	
At 1 April 2015	22,642
Additions	418
At 31 March 2016	23,060
DEPRECIATION	
At 1 April 2015	14,777
Charge for year	4,881
At 31 March 2016	19,658
NET BOOK VALUE	
At 31 March 2016	3,402
At 31 March 2015	7,865

**AGE CONCERN CARDIFF
AND THE VALE OF GLAMORGAN LIMITED**

**NOTES TO THE FINANCIAL STATEMENTS - CONTINUED
FOR THE YEAR ENDED 31 MARCH 2016**

15. FIXED ASSET INVESTMENTS

	Shares in group undertakings £
MARKET VALUE	
At 1 April 2015 and 31 March 2016	<u>2</u>
NET BOOK VALUE	
At 31 March 2016	<u>2</u>
At 31 March 2015	<u>2</u>

There were no investment assets outside the UK.

The company's investments at the balance sheet date in the share capital of companies include the following:

Age Concern Cardiff and the Vale of Glamorgan Enterprises Limited

Nature of business: Dormant company

	% holding
Class of share:	
Ordinary	100

16. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2016 £	2015 £
Other debtors	3,238	7,656
Prepayments and accrued income	<u>134,683</u>	<u>68,524</u>
	<u>137,921</u>	<u>76,180</u>

17. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2016 £	2015 £
Trade creditors	21,558	27,073
Social security and other taxes	17,449	16,461
Other creditors	11,428	5,291
Accruals and deferred income	<u>70,977</u>	<u>33,264</u>
	<u>121,412</u>	<u>82,089</u>

Included within accruals and deferred income above is the following deferred income:

	2016 £	2015 £
Deferred income brought forward	15,533	16,375
Released to SOFA	(15,533)	(16,375)
Additional income deferred in the year	<u>8,374</u>	<u>15,553</u>
	<u>8,374</u>	<u>15,553</u>

The deferred income relates to funding received in advance of service delivery.

AGE CONCERN CARDIFF
AND THE VALE OF GLAMORGAN LIMITED

NOTES TO THE FINANCIAL STATEMENTS - CONTINUED
FOR THE YEAR ENDED 31 MARCH 2016

18. OPERATING LEASE COMMITMENTS

The following operating lease payments are committed to be paid:

	Land and buildings		Other operating leases	
	2016	2015	2016	2015
	£	£	£	£
Expiring:				
Within one year	7,416	20,654	695	695
Between one and five years	-	4,500	-	695
	<u>7,416</u>	<u>25,154</u>	<u>695</u>	<u>1,390</u>

19. MOVEMENT IN FUNDS

	At 1/4/15	Net movement	Transfers	At 31/3/16
	£	in funds	between funds	£
		£	£	
Unrestricted funds				
General fund	241,409	115,987	(75,355)	282,041
Designated fund - Investment in Information technology	-	-	25,000	25,000
Designated fund - Fundraising, Promotion and Marketing	-	-	40,000	40,000
Designated fund - Support to underfunded projects	-	-	10,000	10,000
Designated fund - Stakeholder engagement	-	-	5,000	5,000
	<u>241,409</u>	<u>115,987</u>	<u>4,645</u>	<u>362,041</u>
Restricted funds				
Cardiff Good Neighbours/Healthy & Active Partnership (CS)	8,398	(1,922)	-	6,476
Hospital Discharge Service (CS)	20,192	28,617	-	48,809
VCVS Befriending Project (CS)	7,535	(3,949)	(3,586)	-
Vale Good Neighbours (CS)	1,228	(1,659)	431	-
Advocacy and residential care (I & A)	5,762	6,820	11,245	23,827
Placement Advisers (I & A)	9,487	3,351	-	12,838
Welfare Rights (I & A)	-	659	-	659
BLF Safeguarding project (I & A)	41,831	(29,096)	(12,735)	-
Senior Health Shop (AW)	14,124	(2,100)	-	12,024
Moneywise 2 (I & A)	22,179	610	-	22,789
OPAAL project (I & A)	-	1,649	-	1,649
Healthy Wealthy Wise (AW)	10,227	2,307	-	12,534
	<u>140,963</u>	<u>5,287</u>	<u>(4,645)</u>	<u>141,605</u>
TOTAL FUNDS	<u>382,372</u>	<u>121,274</u>	<u>-</u>	<u>503,646</u>

NOTES TO THE FINANCIAL STATEMENTS - CONTINUED
FOR THE YEAR ENDED 31 MARCH 2016

19. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	155,647	(39,660)	115,987
Restricted funds			
Cardiff Good Neighbours/Healthy & Active Partnership (CS)	197,055	(198,977)	(1,922)
Hospital Discharge Service (CS)	373,236	(344,619)	28,617
VCVS Befriending Project (CS)	65,151	(69,100)	(3,949)
Vale Good Neighbours (CS)	37,751	(39,410)	(1,659)
Advocacy and residential care (I & A)	136,775	(129,955)	6,820
Placement Advisers (I & A)	69,288	(65,937)	3,351
Welfare Rights (I & A)	26,398	(25,739)	659
BLF Safeguarding project (I & A)	160,682	(189,778)	(29,096)
Senior Health Shop (AW)	33,290	(35,390)	(2,100)
Moneywise 2 (I & A)	54,750	(54,140)	610
OPAAL project (I & A)	35,831	(34,182)	1,649
Healthy Wealthy Wise (AW)	20,755	(18,448)	2,307
	1,210,962	(1,205,675)	5,287
TOTAL FUNDS	<u>1,366,609</u>	<u>(1,245,335)</u>	<u>121,274</u>

Designated funds

Designated funds are set up by the Trustees to meet the organisations plans for the future.

Investment in information technology - This fund has been set up for the purchase of new IT equipment.

Fundraising, promotion and marketing - This fund has been set aside to promote the fundraising and marketing activities of the charity.

Support to underfunded projects - This fund has been set aside to meet any additional funding requirements of underfunded projects.

Stakeholder engagement - This fund has been set aside to assist with the implementation of the 2016 stakeholder engagement programme.

Restricted funds

Community Support (CS)- Volunteer befriending and support to older people in the community
Support to older people discharged from hospital.
Activities to promote community cohesion by addressing the negative stereotypes between generations.

Information and advice (I & A) - Assisting older people, both in the community and in residential care to resolve disputes and exercise their rights.
Assisting with claims for benefits and form completion.
Assisting older people in moving into residential care.

Ageing Well (AW) - Programmes to involve older people to promote better health

NOTES TO THE FINANCIAL STATEMENTS - CONTINUED
FOR THE YEAR ENDED 31 MARCH 2016

19. MOVEMENT IN FUNDS - continued

Transfers between funds

During the year the following transfers between funds took place:

- A transfer of £3,586 was made from the VCVS Befriending fund to the general fund when the project ended at the 31 March 2016. This relates to income generated by the project that was over and above the restricted funds received.
- A transfer of £431 has been transferred from the general fund to the Vale Good Neighbours fund to clear a permanent deficit incurred in the year.
- A transfer of £12,735 has been made from the BLF Safeguarding fund on the closure of the project.
- £11,245 has been transferred to Advocacy and Residential Care representing capital items and the remaining balance of £1,490 transferred to the general fund.

20. PENSION COMMITMENTS

The charity operates a defined contribution pension scheme. The assets of the scheme are held separately from those of the charity in independently administered funds. The pension cost charge represents contributions paid by the charity to the fund and amounted to £17,425 (2015 : £23,044). Contributions outstanding at the year end amounted to £2,735 (2015 : £Nil).

21. RELATED PARTY DISCLOSURES

During September 2014 a loan of £2,000 was made to J N Hawkins, Chief Executive. The loan was provided to aid the transition arrangements from a company provided vehicle-to a personal purchase. Repayments totalling £1,334 were made during the year in line with the monthly repayment agreement. At the 31 March 2016 a balance of £Nil (2015: £1,334) is included in other debtors.

22. ULTIMATE CONTROLLING PARTY

There is no single ultimate controlling party.