Registered Number 07345021

GLORIOUS SPA LIMITED

Abbreviated Accounts

31 August 2015

GLORIOUS SPA LIMITED **Registered Number 07345021**

Abbreviated Balance Sheet as at 31 August 2015

	Notes	*2015*	*2014*
		£	£
Called up share capital not paid		2	2
Fixed assets			
Tangible assets	2	46,457	51,103
		46,457	51,103
Current assets			
Stocks		6,500	5,500
Debtors		22,410	10,002
Cash at bank and in hand		24,821	27,954
		53,731	43,456
Prepayments and accrued income		4,713	4,463
Creditors: amounts falling due within one year		(48,770)	(36,627)
Net current assets (liabilities)		9,674	11,292
Total assets less current liabilities		56,133	62,397
Creditors: amounts falling due after more than one year		(63,000)	(75,000)
Total net assets (liabilities)		(6,867)	(12,603)
Capital and reserves			
Called up share capital		2	2
Profit and loss account		(6,869)	(12,605)
Shareholders' funds		(6,867)	(12,603)

- For the year ending 31 August 2015 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 10 May 2016

And signed on their behalf by:
Ms S Ridge, Director

Notes to the Abbreviated Accounts for the period ended 31 August 2015

1 Accounting Policies

Basis of measurement and preparation of accounts
The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008.

Turnover policy
Turnover represents amounts receivable for goods and services net of Value Added Tax and Trade Discounts

Tangible assets depreciation policy
Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life.
Plant & Machinery 25% reducing
Land & Buildings (leasehold) 15years

2 Tangible fixed assets

	£
Cost	
At 1 September 2014	70,445
Additions	1,831
Disposals	-
Revaluations	-
Transfers	-
At 31 August 2015	72,276
Depreciation	
At 1 September 2014	19,342
Charge for the year	6,477
On disposals	-
At 31 August 2015	25,819
Net book values	
At 31 August 2015	46,457
At 31 August 2014	51,103

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