Registered Number 07345021

GLORIOUS SPA LIMITED

Abbreviated Accounts

31 August 2014

GLORIOUS SPA LIMITED **Registered Number 07345021**

Abbreviated Balance Sheet as at 31 August 2014

	Notes	*2014*	*2013*
		£	£
Fixed assets			
Tangible assets	2	51,103	55,945
		51,103	55,945
Current assets			
Stocks		5,500	-
Debtors	3	14,467	10,385
Cash at bank and in hand		27,954	26,037
		47,921	36,422
Creditors: amounts falling due within one year		(36,627)	(19,587)
Net current assets (liabilities)		11,294	16,835
Total assets less current liabilities		62,397	72,780
Creditors: amounts falling due after more than one year		(75,000)	(97,000)
Total net assets (liabilities)		(12,603)	(24,220)
Capital and reserves			
Called up share capital		2	2
Profit and loss account		(12,605)	(24,222)
Shareholders' funds		(12,603)	(24,220)

- For the year ending 31 August 2014 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 1 May 2015

And signed on their behalf by:
Ms S Ridge, Director

Notes to the Abbreviated Accounts for the period ended 31 August 2014

1 Accounting Policies

Basis of measurement and preparation of accounts
The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008.

Turnover policy
Turnovr represents amounts receivable for goods and services net of Value Added Tax and trade discounts.

Tangible assets depreciation policy
Tangible assets are stated at cost less depreciation. Depreciation is provided at rates calculated so as to write off the cost less estimated residual value of each asset over its expected useful life.
Land and buildings 15 years
Plant and machinery 25% reducing

2 Tangible fixed assets

	£
Cost	
At 1 September 2013	68,548
Additions	1,897
Disposals	-
Revaluations	-
Transfers	-
At 31 August 2014	70,445
Depreciation	
At 1 September 2013	12,603
Charge for the year	6,739
On disposals	-
At 31 August 2014	19,342
Net book values	
At 31 August 2014	51,103
At 31 August 2013	55,945

3 Debtors

	2014	*2013*
	£	£
Debtors include the following amounts due after more than one year	14,467	10,385

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