

**REGISTERED NUMBER: 07343521 (England and Wales)**

**Unaudited Financial Statements for the Year Ended 31 August 2017**

**for**

**Inventory Clerk Enfield Limited**

Davis Grant Limited  
Chartered Certified Accountants  
Treviot House  
186-192 High Road  
Ilford  
Essex  
IG1 1LR

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for the Year Ended 31 August 2017**

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**Inventory Clerk Enfield Limited (Registered number: 07343521)**

**Balance Sheet  
31 August 2017**

|                                              | Notes | 2017<br>£     | 2016<br>£     |
|----------------------------------------------|-------|---------------|---------------|
| <b>CURRENT ASSETS</b>                        |       |               |               |
| Debtors                                      | 6     | 22,950        | 23,539        |
| Cash at bank                                 |       | <u>1,592</u>  | <u>2,054</u>  |
|                                              |       | 24,542        | 25,593        |
| <b>CREDITORS</b>                             |       |               |               |
| Amounts falling due within one year          | 7     | <u>12,685</u> | <u>11,138</u> |
| <b>NET CURRENT ASSETS</b>                    |       | <u>11,857</u> | <u>14,455</u> |
| <b>TOTAL ASSETS LESS CURRENT LIABILITIES</b> |       | <u>11,857</u> | <u>14,455</u> |
| <b>CAPITAL AND RESERVES</b>                  |       |               |               |
| Called up share capital                      |       | 100           | 100           |
| Retained earnings                            |       | <u>11,757</u> | <u>14,355</u> |
| <b>SHAREHOLDERS' FUNDS</b>                   |       | <u>11,857</u> | <u>14,455</u> |

The notes form part of these financial statements

**Balance Sheet - continued**  
**31 August 2017**

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 August 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 August 2017 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Profit And Loss Account has not been delivered.

The financial statements were approved by the director on 29 May 2018 and were signed by:

K Baker - Director

Notes to the Financial Statements  
for the Year Ended 31 August 2017

1. **STATUTORY INFORMATION**

Inventory Clerk Enfield Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address are as below:

**Registered number:** 07343521  
**Registered office:** Treviot House  
186-192 High Road  
Ilford  
Essex  
IG1 1LR

2. **ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006.

**Turnover**

Turnover represents the total invoice value of sales made during the year.

**Goodwill**

Acquired goodwill is written off in equal annual instalments over its estimated useful economic life of 5 years.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off the cost less estimated residual value of each asset over its estimated useful life.

Computer equipment - Straight line over 3 years

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 1 (2016 - 1) .

4. **INTANGIBLE FIXED ASSETS**

|                                           | <b>Goodwill</b><br><b>£</b> |
|-------------------------------------------|-----------------------------|
| <b>COST</b>                               |                             |
| At 1 September 2016<br>and 31 August 2017 | <u>10,000</u>               |
| <b>AMORTISATION</b>                       |                             |
| At 1 September 2016<br>and 31 August 2017 | <u>10,000</u>               |
| <b>NET BOOK VALUE</b>                     |                             |
| At 31 August 2017                         | <u>-</u>                    |
| At 31 August 2016                         | <u>-</u>                    |

Notes to the Financial Statements - continued  
for the Year Ended 31 August 2017

## 5. TANGIBLE FIXED ASSETS

Plant and  
machinery  
etc  
£**COST**At 1 September 2016  
and 31 August 20171,432**DEPRECIATION**At 1 September 2016  
and 31 August 20171,432**NET BOOK VALUE**

At 31 August 2017

-

## 6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

2017

2016

£

£

Trade debtors

9,276

3,495

Other debtors

13,67420,04422,95023,539

## 7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

2017

2016

£

£

Trade creditors

2,654

1,142

Taxation and social security

7,407

7,854

Other creditors

2,6242,14212,68511,138

## 8. DIRECTOR'S ADVANCES, CREDITS AND GUARANTEES

The following advances and credits to a director subsisted during the years ended 31 August 2017 and 31 August 2016:

2017

2016

£

£

**K Baker**

Balance outstanding at start of year

20,044

10,560

Amounts advanced

38,157

50,526

Amounts repaid

(44,528)

(41,042)

Amounts written off

-

-

Amounts waived

-

-

Balance outstanding at end of year

13,67320,044

Interest is charged on all loans at the official rate of interest set by HMRC. The conditions of all loans are that they are subject to the approval of the shareholders and should be repaid within nine months of the end of the accounting period.

**Notes to the Financial Statements - continued  
for the Year Ended 31 August 2017**

**9. RELATED PARTY DISCLOSURES**

During the year, total dividends of £28,000 (2016 - £29,000) were paid to the director .

**10. FIRST YEAR ADOPTION**

There are no adjustments to be shown in a Reconciliation of Equity as at 1st September 2015 (date of transition to FRS102). There are also no adjustments to be made in the Reconciliation of Equity as at 31st August 2016, or in the Reconciliation of Profit for the year ended 31st August 2016, as a result of the transition to FRS102.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.