

Abbreviated Unaudited Accounts for the Year Ended 31 August 2016

for

Inventory Clerk Enfield Limited

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for the Year Ended 31 August 2016**

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Inventory Clerk Enfield Limited (Registered number: 07343521)

**Abbreviated Balance Sheet
31 August 2016**

	Notes	2016 £	2015 £
CURRENT ASSETS			
Debtors		23,539	15,881
Cash at bank		<u>2,054</u>	<u>6,504</u>
		25,593	22,385
CREDITORS			
Amounts falling due within one year		<u>11,138</u>	<u>10,348</u>
NET CURRENT ASSETS		<u>14,455</u>	<u>12,037</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>14,455</u>	<u>12,037</u>
CAPITAL AND RESERVES			
Called up share capital	4	100	100
Profit and loss account		<u>14,355</u>	<u>11,937</u>
SHAREHOLDERS' FUNDS		<u>14,455</u>	<u>12,037</u>

The notes form part of these abbreviated accounts

Abbreviated Balance Sheet - continued
31 August 2016

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 August 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 August 2016 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 25 May 2017 and were signed by:

K Baker - Director

**Notes to the Abbreviated Accounts
for the Year Ended 31 August 2016**

1. ACCOUNTING POLICIES**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Exemption from preparing a cash flow statement

Exemption has been taken from preparing a cash flow statement on the grounds that the company qualifies as a small company.

Turnover

Turnover represents the total invoice value of sales made during the year.

Goodwill

Acquired goodwill is written off in equal annual instalments over its estimated useful economic life of 5 years.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off the cost less estimated residual value of each asset over its estimated useful life.

Computer equipment - Straight line over 3 years

2. INTANGIBLE FIXED ASSETS

	Total £
COST	
At 1 September 2015 and 31 August 2016	<u>10,000</u>
AMORTISATION	
At 1 September 2015 and 31 August 2016	<u>10,000</u>
NET BOOK VALUE	
At 31 August 2016	<u><u>-</u></u>
At 31 August 2015	<u><u>-</u></u>

3. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 September 2015 and 31 August 2016	<u>1,432</u>
DEPRECIATION	
At 1 September 2015 and 31 August 2016	<u>1,432</u>
NET BOOK VALUE	
At 31 August 2016	<u><u>-</u></u>
At 31 August 2015	<u><u>-</u></u>

**Notes to the Abbreviated Accounts - continued
for the Year Ended 31 August 2016**

4. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2016 £	2015 £
NIL	Ordinary	£1	-	100
80	Ordinary A	£1	80	-
20	Ordinary B	£1	20	-
			<u>100</u>	<u>100</u>

The following shares were issued during the year for cash at par:

80 Ordinary A shares of £1

20 Ordinary B shares of £1

5. DIRECTOR'S ADVANCES, CREDITS AND GUARANTEES

The following advances and credits to a director subsisted during the years ended 31 August 2016 and 31 August 2015:

	2016 £	2015 £
K Baker		
Balance outstanding at start of year	10,560	14,798
Amounts advanced	50,526	34,809
Amounts repaid	(41,042)	(39,047)
Balance outstanding at end of year	<u>20,044</u>	<u>10,560</u>

Interest is charged on all loans at the official rate of interest set by HMRC. The conditions of all loans are that they are subject to the approval of the shareholders and should be repaid within nine months of the end of the accounting period.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.