REGISTERED NUMBER: 07343521 (England and Wales)

Abbreviated Unaudited Accounts for the Year Ended 31 August 2015

for

Inventory Clerk Enfield Limited

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for the Year Ended 31 August 2015

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Abbreviated Balance Sheet
31 August 2015

	Notes	2015 £	£	2014 £	£
FIXED ASSETS					
Intangible assets	2		-		2,000
Tangible assets	3		-		346
			-		2,346
CURRENT ASSETS					
Debtors		**15,881**		18,191	
Cash at bank		**6,504**		4,864	
		22,385		23,055	
CREDITORS					
Amounts falling due within one year		**10,348**		9,072	
NET CURRENT ASSETS			**12,037**		13,983
TOTAL ASSETS LESS CURRENT LIABILITIES			**12,037**		16,329
CAPITAL AND RESERVES					
Called up share capital	4		**100**		100
Profit and loss account			**11,937**		16,229
SHAREHOLDERS' FUNDS			**12,037**		16,329

The notes form part of these abbreviated accounts

continued...

Abbreviated Balance Sheet - continued
31 August 2015

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 August 2015.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 August 2015 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 28 April 2016 and were signed by:

K Baker - Director

The notes form part of these abbreviated accounts

Notes to the Abbreviated Accounts for the Year Ended 31 August 2015

1. **ACCOUNTING POLICIES**

Accounting convention
The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Exemption from preparing a cash flow statement
Exemption has been taken from preparing a cash flow statement on the grounds that the company qualifies as a small company.

Turnover
Turnover represents the total invoice value of sales made during the year.

Goodwill
Acquired goodwill is written off in equal annual instalments over its estimated useful economic life of 5 years.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off the cost less estimated residual value of each asset over its estimated useful life.

Computer equipment - Straight line over 3 years

2. **INTANGIBLE FIXED ASSETS**

	Total £
COST	
At 1 September 2014 and 31 August 2015	**10,000**
AMORTISATION	
At 1 September 2014	**8,000**
Amortisation for year	**2,000**
At 31 August 2015	**10,000**
NET BOOK VALUE	
At 31 August 2015	**-**
At 31 August 2014	2,000

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3. TANGIBLE FIXED ASSETS

	Total
	£
COST	
At 1 September 2014 and 31 August 2015	**1,432**
DEPRECIATION	
At 1 September 2014	**1,086**
Charge for year	**346**
At 31 August 2015	**1,432**
NET BOOK VALUE	
At 31 August 2015	**-**
At 31 August 2014	346

4. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2015 £	2014 £
100	Ordinary	£1	**100**	100

5. DIRECTOR'S ADVANCES, CREDITS AND GUARANTEES

The following advances and credits to a director subsisted during the years ended 31 August 2015 and 31 August 2014:

	2015 £	2014 £
K Baker		
Balance outstanding at start of year	**14,798**	20,959
Amounts advanced	**34,809**	34,670
Amounts repaid	**(39,047)**	(40,831)
Balance outstanding at end of year	**10,560**	14,798

Interest is charged on all loans at the official rate of interest set by HMRC. The conditions of all loans are that they are subject to the approval of the shareholders and should be repaid within nine months of the end of the accounting period.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.