

Abbreviated Unaudited Accounts for the Year Ended 31 August 2012

for

Inventory Clerk Enfield Limited

**Contents of the Abbreviated Accounts
for the Year Ended 31 August 2012**

	Page
Abbreviated Balance Sheet	1
Notes to the Abbreviated Accounts	3

Inventory Clerk Enfield Limited (Registered number: 07343521)

**Abbreviated Balance Sheet
31 August 2012**

	Notes	2012 £	£	2011 £	£
FIXED ASSETS					
Intangible assets	2		6,000		8,000
Tangible assets	3		<u>609</u>		<u>-</u>
			6,609		8,000
CURRENT ASSETS					
Debtors		25,670		3,946	
Cash at bank		<u>2,706</u>		<u>1,272</u>	
		28,376		5,218	
CREDITORS					
Amounts falling due within one year		<u>7,437</u>		<u>4,562</u>	
NET CURRENT ASSETS			20,939		656
TOTAL ASSETS LESS CURRENT LIABILITIES			27,548		8,656
CAPITAL AND RESERVES					
Called up share capital	4		100		100
Profit and loss account			<u>27,448</u>		<u>8,556</u>
SHAREHOLDERS' FUNDS			27,548		8,656

The notes form part of these abbreviated accounts

Abbreviated Balance Sheet - continued
31 August 2012

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 August 2012.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 August 2012 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 30 April 2013 and were signed by:

K Baker - Director

**Notes to the Abbreviated Accounts
for the Year Ended 31 August 2012**

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Exemption from preparing a cash flow statement

Exemption has been taken from preparing a cash flow statement on the grounds that the company qualifies as a small company.

Turnover

Turnover represents the total invoice value of sales made during the year.

Goodwill

Acquired goodwill is written off in equal annual instalments over its estimated useful economic life of 5 years.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off the cost less estimated residual value of each asset over its estimated useful life.

Computer equipment - Straight line over 3 years

2. INTANGIBLE FIXED ASSETS

	Total £
COST	
At 1 September 2011 and 31 August 2012	<u>10,000</u>
AMORTISATION	
At 1 September 2011	2,000
Amortisation for year	<u>2,000</u>
At 31 August 2012	<u>4,000</u>
NET BOOK VALUE	
At 31 August 2012	<u>6,000</u>
At 31 August 2011	<u>8,000</u>

3. TANGIBLE FIXED ASSETS

	Total £
COST	
Additions	<u>913</u>
At 31 August 2012	<u>913</u>
DEPRECIATION	
Charge for year	<u>304</u>
At 31 August 2012	<u>304</u>
NET BOOK VALUE	
At 31 August 2012	<u>609</u>

Notes to the Abbreviated Accounts - continued
for the Year Ended 31 August 2012

4. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2012 £	2011 £
100	Ordinary	£1	<u>100</u>	<u>100</u>

5. **TRANSACTIONS WITH DIRECTOR**

The following loan to directors subsisted during the year ended 31 August 2012 and the period ended 31 August 2011:

	2012 £	2011 £
K Baker		
Balance outstanding at start of year	824	-
Amounts advanced	31,982	19,848
Amounts repaid	(11,488)	(19,024)
Balance outstanding at end of year	<u>21,318</u>	<u>824</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.