

Company Registration No 07342921 (England and Wales)

PEGGY PORSCHE CAKE ACADEMY LIMITED
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 30 JUNE 2012

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PEGGY PORSCHE CAKE ACADEMY LIMITED

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PEGGY PORSCHE CAKE ACADEMY LIMITED

ABBREVIATED BALANCE SHEET

AS AT 30 JUNE 2012

	Notes	2012 £	£	2011 £	£
Fixed assets					
Tangible assets	2		23,441		19,983
Current assets					
Debtors		58,925		6,042	
Cash at bank and in hand		14,697		4,312	
		<u>73,622</u>		<u>10,354</u>	
Creditors amounts falling due within one year		<u>(16,940)</u>		<u>(45,771)</u>	
Net current assets/(liabilities)			<u>56,682</u>		<u>(35,417)</u>
Total assets less current liabilities			<u>80,123</u>		<u>(15,434)</u>
Capital and reserves					
Called up share capital	3		100		100
Profit and loss account			80,023		(15,534)
Shareholders' funds			<u>80,123</u>		<u>(15,434)</u>

PEGGY PORSCHEN CAKE ACADEMY LIMITED

ABBREVIATED BALANCE SHEET (CONTINUED)

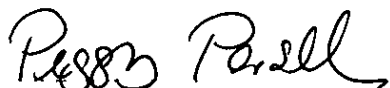
AS AT 30 JUNE 2012

For the financial year ended 30 June 2012 the company was entitled to exemption from audit under section 477 Companies Act 2006. No member of the company has deposited a notice, pursuant to section 476, requiring an audit of these financial statements under the requirements of the Companies Act 2006.

The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 386 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to accounts, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

Approved by the Board for issue on 25/02/13



Peggy Porschen
Director



Bryn Morrow
Director

Company Registration No 07342921

PEGGY PORSCHEN CAKE ACADEMY LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 30 JUNE 2012

1 Accounting policies

1 1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

1 2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated)

1 3 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts

1 4 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows

Land and buildings Leasehold	Over the remaining term of the lease
Plant and machinery	20% Straight line basis
Computer equipment	33 33% straight line basis

1 5 Foreign currency translation

Monetary assets and liabilities denominated in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are recorded at the rate ruling at the date of the transaction. All differences are taken to profit and loss account.

PEGGY PORSCHE CAKE ACADEMY LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)

FOR THE YEAR ENDED 30 JUNE 2012

2 Fixed assets

	Tangible assets £
Cost	
At 1 July 2011	25,199
Additions	11,253
At 30 June 2012	36,452
Depreciation	
At 1 July 2011	5,216
Charge for the year	7,795
At 30 June 2012	13,011
Net book value	
At 30 June 2012	23,441
At 30 June 2011	19,983

3 Share capital

	2012 £	2011 £
Allotted, called up and fully paid		
100 Ordinary shares of £1 each	100	100

4 Related party relationships and transactions

Advances and credits to directors

Advances and credits granted to the directors during the year are outlined in the table below

	% Rate	Opening Balance £	Amounts Advanced £	Interest Charged £	Amounts Repaid £	Closing Balance £
Peggy Porschen - Advances to Director	-	1,838	33,413	-	(35,251)	-
		1,838	33,413	-	(35,251)	-