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Company Registration No 07342921 (England and Wales)

PEGGY PORSCHE CAKE ACADEMY LIMITED
UNAUDITED ABBREVIATED ACCOUNTS
FOR THE PERIOD ENDED 30 JUNE 2011

TUESDAY



A04 *A14L9U00* #172
13/03/2012
COMPANIES HOUSE

PEGGY PORSCHEN CAKE ACADEMY LIMITED

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PEGGY PORSCHE CAKE ACADEMY LIMITED

ABBREVIATED BALANCE SHEET

AS AT 30 JUNE 2011

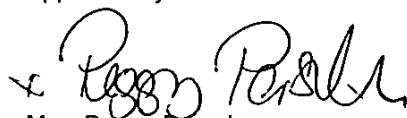
	Notes	2011 £	£
Fixed assets			
Tangible assets	2		19,983
Current assets			
Debtors		6,042	
Cash at bank and in hand		4,312	
		<u>10,354</u>	
Creditors amounts falling due within one year		<u>(45,771)</u>	
Net current liabilities			<u>(35,417)</u>
Total assets less current liabilities			<u>(15,434)</u>
Capital and reserves			
Called up share capital	3		100
Profit and loss account			<u>(15,534)</u>
Shareholders' funds			<u>(15,434)</u>

For the financial period ended 30 June 2011 the company was entitled to exemption from audit under section 477 Companies Act 2006. No member of the company has deposited a notice, pursuant to section 476, requiring an audit of these financial statements under the requirements of the Companies Act 2006.

The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 386 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial period and of its profit or loss for the financial period in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to accounts, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

Approved by the Board for issue on 2 March 2012


Miss Peggy Porschen
Director


Mr Bryn Morrow
Director

Company Registration No 07342921

PEGGY PORSCHEN CAKE ACADEMY LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

FOR THE PERIOD ENDED 30 JUNE 2011

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

The financial statements have been prepared on a going concern basis. The directors consider the going concern basis to be appropriate as in their opinion, the company will be supported by its parent company, Peggy Porschen Cakes Limited, which has confirmed that it will not seek repayment of the loan in the amount of £31,225 until such time that the company is able to pay this.

1.2 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts

1.3 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Land and buildings Leasehold	Over the remaining term of the lease
Plant and machinery	20% Straight line basis
Computer equipment	33 33% straight line basis

2 Fixed assets

	Tangible assets £
Cost	
At 11 August 2010	-
Additions	25,199
At 30 June 2011	25,199
Depreciation	
At 11 August 2010	-
Charge for the period	5,216
At 30 June 2011	5,216
Net book value	
At 30 June 2011	19,983

PEGGY PORSCHE CAKE ACADEMY LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)

FOR THE PERIOD ENDED 30 JUNE 2011

3	Share capital	2011
		£
	Allotted, called up and fully paid	
	100 Ordinary shares of £1 each	100

During the year 100 ordinary shares of £1 each were issued at par

4 Related party relationships and transactions

Advances and credits to directors

Advances and credits granted to the directors during the period are outlined in the table below

	% Rate	Opening Balance £	Amounts Advanced £	Interest Charged £	Amounts Repaid £	Closing Balance £
Peggy Porschen - Advances to Director	-	-	3,100	-	(1,262)	1,838
		-	3,100	-	(1,262)	1,838