

Company Registration No. 07342421 (England and Wales)

ACTIVE FLOW CONTROLS LIMITED
UNAUDITED ABBREVIATED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2016

ACTIVE FLOW CONTROLS LIMITED

CONTENTS

	Page
Abbreviated balance sheet	1 - 2
Notes to the abbreviated accounts	3 - 4

ACTIVE FLOW CONTROLS LIMITED

ABBREVIATED BALANCE SHEET

AS AT 31 AUGUST 2016

		2016	2015
	Notes	£	£
Fixed assets			
Tangible assets	2	19,879	26,127
Current assets			
Stocks		50,000	65,000
Debtors		571,043	296,813
Cash at bank and in hand		418,882	325,636
		<u>1,039,925</u>	<u>687,449</u>
Creditors: amounts falling due within one year	3	<u>(456,384)</u>	<u>(245,216)</u>
Net current assets		583,541	442,233
Total assets less current liabilities		<u>603,420</u>	<u>468,360</u>
Creditors: amounts falling due after more than one year	4	(321)	(4,181)
Provisions for liabilities		<u>(3,975)</u>	<u>(5,225)</u>
		<u>599,124</u>	<u>458,954</u>
Capital and reserves			
Called up share capital	5	100	100
Profit and loss account		599,024	458,854
Shareholders' funds		<u>599,124</u>	<u>458,954</u>

ACTIVE FLOW CONTROLS LIMITED

ABBREVIATED BALANCE SHEET (CONTINUED)

AS AT 31 AUGUST 2016

For the financial year ended 31 August 2016 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These abbreviated financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Approved by the Board for issue on 3 May 2017

A Cole
Director

Company Registration No. 07342421

ACTIVE FLOW CONTROLS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31 AUGUST 2016

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated).

1.3 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

1.4 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Fixtures, fittings & equipment	25% reducing balance
Motor vehicles	25% reducing balance

1.5 Leasing and hire purchase commitments

Assets obtained under hire purchase contracts and finance leases are capitalised as tangible assets and depreciated over the shorter of the lease term and their useful lives. Obligations under such agreements are included in creditors net of the finance charge allocated to future periods. The finance element of the rental payment is charged to the profit and loss account so as to produce a constant periodic rate of charge on the net obligation outstanding in each period.

1.6 Stock

Stock is valued at the lower of cost and net realisable value and is based on the directors' estimate.

1.7 Deferred taxation

Deferred taxation is provided in full in respect of taxation deferred by timing differences between the treatment of certain items for taxation and accounting purposes. The deferred tax balance has not been discounted.

ACTIVE FLOW CONTROLS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)

FOR THE YEAR ENDED 31 AUGUST 2016

2 Fixed assets

	Tangible assets £
Cost	
At 1 September 2015	38,058
Additions	2,618
Disposals	(2,500)
At 31 August 2016	38,176
Depreciation	
At 1 September 2015	11,931
On disposals	(260)
Charge for the year	6,626
At 31 August 2016	18,297
Net book value	
At 31 August 2016	19,879
At 31 August 2015	26,127

3 Creditors: amounts falling due within one year

The aggregate amount of creditors for which security has been given amounted to £3,860 (2015 - £3,860).

4 Creditors: amounts falling due after more than one year

The aggregate amount of creditors for which security has been given amounted to £322 (2015 - £4,181).

5 Share capital

	2016 £	2015 £
Allotted and called up		
100 Ordinary shares of £1 each	100	100

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.