Registered Number 07342421

ACTIVE FLOW CONTROLS LIMITED

Abbreviated Accounts

31 August 2014

ACTIVE FLOW CONTROLS LIMITED **Registered Number 07342421**

Abbreviated Balance Sheet as at 31 August 2014

	Notes	*2014*	*2013*
		£	£
Called up share capital not paid		100	100
Fixed assets			
Tangible assets	2	2,981	3,034
		2,981	3,034
Current assets			
Stocks		82,489	97,489
Debtors		370,117	360,202
Cash at bank and in hand		35,197	53,132
		487,803	510,823
Creditors: amounts falling due within one year		(163,960)	(265,733)
Net current assets (liabilities)		323,843	245,090
Total assets less current liabilities		326,924	248,224
Total net assets (liabilities)		326,924	248,224
Capital and reserves			
Called up share capital	3	100	100
Profit and loss account		326,824	248,124
Shareholders' funds		326,924	248,224

- For the year ending 31 August 2014 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 10 December 2014

And signed on their behalf by:
Arthur Cole, Director

Notes to the Abbreviated Accounts for the period ended 31 August 2014

1 Accounting Policies

Basis of measurement and preparation of accounts

The financial statements are prepared under the historical cost convention and comply with financial reporting standards of the Accounting Standards Board.

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated).

The company has taken advantage of the exemption in FRS1 from the requirement to produce a cashflow statement because it is a small company.

Turnover policy

Turnover represents the total invoice value, excluding value added tax, of sales made and is recognised on invoicing during the year.

Tangible assets depreciation policy

A full years depreciation is to be charged in the year of acquisition and none in the year of disposal. Depreciation is provided at rates as calculated to write off the costs less residual value of each asset over its expected useful life, as follows:

Fixtures, fittings and equipment - 25% reducing balance

Other accounting policies

Stock

Stock is valued at the lower of cost and net realisable value, after making provision for slow moving and obsolete stock.

2 Tangible fixed assets

	£
Cost	
At 1 September 2013	7,148
Additions	941
Disposals	-
Revaluations	-
Transfers	-
At 31 August 2014	8,089
Depreciation	
At 1 September 2013	4,114
Charge for the year	994
On disposals	-
At 31 August 2014	5,108

Net book values

At 31 August 2014	2,981
At 31 August 2013	3,034

3 **Called Up Share Capital**

Allotted, called up and fully paid:

	2014	*2013*
	£	£
100 Ordinary shares of £1 each	100	100

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