

Registered Number 07341908

Yb Plating Limited

Abbreviated Accounts

31 August 2016

Yb Plating Limited

Registered Number 07341908

Balance Sheet as at 31 August 2016

	Notes	2016	2015
		£	£
Fixed assets	2		
Tangible		21,714	24,758
		<u>21,714</u>	<u>24,758</u>
Current assets			
Debtors		45,382	56,745
Cash at bank and in hand		1,760	1,172
Total current assets		<u>47,142</u>	<u>57,917</u>
Creditors: amounts falling due within one year		(41,822)	(40,326)
Net current assets (liabilities)		5,320	17,591
Total assets less current liabilities		<u>27,034</u>	<u>42,349</u>
Creditors: amounts falling due after more than one year	3	(22,234)	(25,568)
Provisions for liabilities		(4,343)	(4,738)
Total net assets (liabilities)		<u>457</u>	<u>12,043</u>
Capital and reserves			

Called up share capital	4	100	100
Profit and loss account		357	11,943

Shareholders funds

<u>457</u>	<u>12,043</u>
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- a. For the year ending 31 August 2016 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- c. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 20 January 2017

And signed on their behalf by:

V A Mellows, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the Abbreviated Accounts

For the year ending 31 August 2016

1 Accounting policies**Basis of accounting**

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover

The turnover shown in the profit and loss account represents amounts earned during the year (exclusive of Value Added Tax) having regard to the fulfilment of contractual obligations and trade discounts as appropriate.

Hire purchase agreements

Assets held under hire purchase agreements are capitalised and disclosed under tangible fixed assets at their fair value. The capital element of the future payments is treated as a liability and the interest is charged to the profit and loss account on a straight line basis.

Deferred taxation

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or to receive more tax, with the following exceptions: Provision is made for tax on gains arising from the revaluation (and similar fair value adjustments) of fixed assets, and gains on disposal of fixed assets that have been rolled over into replacement assets, only to the extent that, at the balance sheet date, there is a binding agreement to dispose of the assets concerned. However, no provision is made where, on the basis of all available evidence at the balance sheet date, it is more likely than not that the taxable gain will be rolled over into replacement assets and charged to tax only where the replacement assets are sold. Deferred tax assets are recognised only to the extent that the directors consider that it is more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted. Deferred tax is measured on an undiscounted basis at the tax rates that are expected to apply in the periods in which timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date.

Fixed Assets

All fixed assets are initially recorded at cost.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant & Machinery	25% Straight Line
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Motor Vehicles 25% Reducing Balance

2 **Fixed Assets**

	Tangible Assets	Total
Cost or valuation	£	£
At 01 September 2015	53,849	53,849
Additions	14,649	14,649
Disposals	(32,198)	(32,198)
At 31 August 2016	<u>36,300</u>	<u>36,300</u>
Depreciation		
At 01 September 2015	29,091	29,091
Charge for year	7,516	7,516
On disposals	(22,021)	(22,021)
At 31 August 2016	<u>14,586</u>	<u>14,586</u>
Net Book Value		
At 31 August 2016	21,714	21,714
At 31 August 2015	<u>24,758</u>	<u>24,758</u>

3 **Creditors: amounts falling due after more than one year**

4 **Share capital**

	2016	2015
	£	£
Authorised share capital:		
100 Ordinary of £1 each	100	100
Allotted, called up and fully paid:		
100 Ordinary of £1 each	100	100

