

Registered number
07341221

4M Works Ltd

Abbreviated Accounts

31 August 2016

4M Works Ltd**Registered number:** 07341221**Abbreviated Balance Sheet****as at 31 August 2016**

	Notes	2016 £	2015 £
Fixed assets			
Tangible assets	2	27,128	889
Current assets			
Stocks	52,000	147,000	
Debtors	52,261	45,203	
Cash at bank and in hand	10,469	1,244	
	114,730	193,447	
Creditors: amounts falling due within one year	(96,195)	(179,440)	
Net current assets		18,535	14,007
Total assets less current liabilities		45,663	14,896
Creditors: amounts falling due after more than one year		(21,799)	-
Net assets		23,864	14,896
Capital and reserves			
Called up share capital	3	1	1
Profit and loss account		23,863	14,895
Shareholder's funds		23,864	14,896

The director is satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The member has not required the company to obtain an audit in accordance with section 476 of the Act.

The director acknowledges his responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.

Mr Jeffrey S Danzi

Director

4M Works Ltd
Notes to the Abbreviated Accounts
for the year ended 31 August 2016

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and machinery	20% straight line
Motor Vehicles - Volkswagen	25% straight line

Stocks

WIP is valued at the lower of cost and net realisable value.

Deferred taxation

Full provision is made for deferred taxation resulting from timing differences between the recognition of gains and losses in the accounts and their recognition for tax purposes. Deferred taxation is calculated on an un-discounted basis at the tax rates which are expected to apply in the periods when the timing differences will reverse.

Leasing and hire purchase commitments

Assets held under finance leases and hire purchase contracts, which are those where substantially all the risks and rewards of ownership of the asset have passed to the company, are capitalised in the balance sheet and depreciated over their useful lives. The corresponding lease or hire purchase obligation is treated in the balance sheet as a liability.

The interest element of the rental obligations is charged to the profit and loss account over the period of the lease and represents a constant proportion of the balance of capital repayments outstanding.

Rentals paid under operating leases are charged to income on a straight line basis over the lease term.

2 Tangible fixed assets

£

Cost

At 1 September 2015	989
Additions	29,437
At 31 August 2016	<u>30,426</u>

Depreciation

At 1 September 2015	100
Charge for the year	3,198
At 31 August 2016	<u>3,298</u>

Net book value

At 31 August 2016	<u>27,128</u>
At 31 August 2015	<u>889</u>

3 Share capital	Nominal value	2016 Number	2016 £	2015 £
Allotted, called up and fully paid:				
Ordinary shares	£1 each	1	<u>1</u>	<u>1</u>

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