

ABBREVIATED UNAUDITED ACCOUNTS FOR THE YEAR ENDED 31 AUGUST 2012

FOR

B & S CEILINGS & PARTITIONS LIMITED

WEDNESDAY



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B & S CEILINGS & PARTITIONS LIMITED

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for the Year Ended 31 August 2012

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B & S CEILINGS & PARTITIONS LIMITED

COMPANY INFORMATION
for the Year Ended 31 August 2012

DIRECTOR

Mr B J Sutherland

REGISTERED OFFICE

446 - 450 Kingstanding Road
Birmingham
West Midlands
B44 9SA

REGISTERED NUMBER

07339999 (England and Wales)

ACCOUNTANTS

Malcolm Piper & Co Limited
Chartered Accountants
Business Services Centre
446-450 Kingstanding Road
Birmingham
West Midlands
B44 9SA

B & S CEILINGS & PARTITIONS LIMITED**ABBREVIATED BALANCE SHEET****31 August 2012**

	Notes	2012 £	2011 £
FIXED ASSETS			
Intangible assets	2	25,600	28,800
Tangible assets	3	5,611	7,093
		<u>31,211</u>	<u>35,893</u>
CURRENT ASSETS			
Debtors		11,862	11,240
Cash at bank and in hand		4,622	1,404
		<u>16,484</u>	<u>12,644</u>
CREDITORS			
Amounts falling due within one year		43,873	42,733
NET CURRENT LIABILITIES		<u>(27,389)</u>	<u>(30,089)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>3,822</u>	<u>5,804</u>
PROVISIONS FOR LIABILITIES		<u>870</u>	<u>1,100</u>
NET ASSETS		<u>2,952</u>	<u>4,704</u>
CAPITAL AND RESERVES			
Called up share capital	4	100	100
Profit and loss account		2,852	4,604
SHAREHOLDERS' FUNDS		<u>2,952</u>	<u>4,704</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 August 2012

The members have not required the company to obtain an audit of its financial statements for the year ended 31 August 2012 in accordance with Section 476 of the Companies Act 2006

The director acknowledges his responsibilities for

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

The financial statements were approved by the director on 26 January 2013 and were signed by



Mr B J Sutherland - Director

B & S CEILINGS & PARTITIONS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS
for the Year Ended 31 August 2012

1 ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax, except in respect of service contracts where turnover is recognised when the company obtains the right to consideration

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2010, is being amortised evenly over its estimated useful life of ten years

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

- Plant and machinery - 15% on cost
- Motor vehicles - 25% on reducing balance

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date

2 INTANGIBLE FIXED ASSETS

	Total £
COST	
At 1 September 2011 and 31 August 2012	32,000
AMORTISATION	
At 1 September 2011	3,200
Amortisation for year	3,200
At 31 August 2012	6,400
NET BOOK VALUE	
At 31 August 2012	25,600
At 31 August 2011	28,800

3 TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 September 2011	9,198
Additions	200
At 31 August 2012	9,398
DEPRECIATION	
At 1 September 2011	2,105
Charge for year	1,682
At 31 August 2012	3,787
NET BOOK VALUE	
At 31 August 2012	5,611
At 31 August 2011	7,093

B & S CEILINGS & PARTITIONS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS - continued
for the Year Ended 31 August 2012

4 CALLED UP SHARE CAPITAL

Allotted, issued and fully paid Number	Class	Nominal value	2012 £	2011 £
76	A ordinary	£1 each	76	76
24	B ordinary	£1 each	24	24
			100	100

CHARTERED ACCOUNTANTS' REPORT TO THE DIRECTOR
ON THE UNAUDITED FINANCIAL STATEMENTS OF
B & S CEILINGS & PARTITIONS LIMITED

The following reproduces the text of the report prepared for the director in respect of the company's annual unaudited financial statements, from which the unaudited abbreviated accounts (set out on pages two to four) have been prepared

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of B & S Ceilings & Partitions Limited for the year ended 31 August 2012 which comprise the Profit and Loss Account, the Balance Sheet, the Cash Flow Statement, the Statement of Total Recognised Gains and Losses and the related notes from the company's accounting records and from information and explanations you have given us

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at icaew.com/membershandbook

This report is made solely to the director of B & S Ceilings & Partitions Limited in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of B & S Ceilings & Partitions Limited and state those matters that we have agreed to state to the director of B & S Ceilings & Partitions Limited in this report in accordance with AAF 2/10 as detailed at icaew.com/compilation. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and its director for our work or for this report.

It is your duty to ensure that B & S Ceilings & Partitions Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of B & S Ceilings & Partitions Limited. You consider that B & S Ceilings & Partitions Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of B & S Ceilings & Partitions Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.



Malcolm Piper & Co Limited
Chartered Accountants
Business Services Centre
446-450 Kingstanding Road
Birmingham
West Midlands
B44 9SA

Date 26 January 2013