COMPANY REGISTRATION NUMBER 07339913

CRL SECURITY SYSTEMS LIMITED

FINANCIAL STATEMENTS

31 AUGUST 2012

TUESDAY

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A03 21/05/2013 #350
COMPANIES HOUSE

MILLER DAVIES
Chartered Accountants
A3 Broomsleigh Business Park
Worsley Bridge Road
London
SE26 5BN

CRL SECURITY SYSTEMS LIMITED

FINANCIAL STATEMENTS

YEAR ENDED 31 AUGUST 2012

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CRL SECURITY SYSTEMS LIMITED

THE DIRECTOR'S REPORT

YEAR ENDED 31 AUGUST 2012

The director has pleasure in presenting his report and the unaudited financial statements of the company for the year ended 31 August 2012

Principal activities

The principal activity of the company during the period was that of installers of security systems

Director

The director who served the company during the year was as follows

Mr R Morris

Small company provisions

This report has been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006

Signed by

Mr R Morris
Director

26 September 2012

CRL SECURITY SYSTEMS LIMITED

ACCOUNTANTS' REPORT
TO THE DIRECTOR OF CRL SECURITY SYSTEMS LIMITED

YEAR ENDED 31 AUGUST 2012

As described on the balance sheet, the director of the company is responsible for the preparation of the financial statements for the year ended 31 August 2012, set out on pages 3 to 8

You consider that the company is exempt from an audit under the Companies Act 2006

In accordance with your instructions we have compiled these unaudited financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us

Miller Davies
Chartered Accountants

A3 Broomsleigh Business Park
Worsley Bridge Road
London
SE26 5BN

26 September 2012

CRL SECURITY SYSTEMS LIMITED

PROFIT AND LOSS ACCOUNT

YEAR ENDED 31 AUGUST 2012

	Note	Year to 31 Aug 12 £	Period from 9 Aug 10 to 31 Aug 11 £
Turnover		**208,187**	142,306
Cost of sales		**93,101**	65,802
Gross profit		**115,086**	76,504
Administrative expenses		**40,184**	33,795
Operating profit	2	**74,902**	42,709
Interest receivable		**–**	4
Interest payable and similar charges		**(596)**	(544)
Profit on ordinary activities before taxation		**74,306**	42,169
Tax on profit on ordinary activities	3	**16,253**	5,146
Profit for the financial year		**58,053**	37,023

The notes on pages 5 to 8 form part of these financial statements

CRL SECURITY SYSTEMS LIMITED

BALANCE SHEET

31 AUGUST 2012

	Note	2012 £	£	2011 £
Fixed assets				
Tangible assets	5		12,927	17,772
Current assets				
Debtors	6	32,281		33,279
Cash at bank		36,360		6,811
		68,641		40,090
Creditors: amounts falling due within one year	7	45,991		38,329
Net current assets			22,650	1,761
Total assets less current liabilities			35,577	19,533
Creditors: amounts falling due after more than one year	8		–	2,009
			35,577	17,524
Capital and reserves				
Called-up equity share capital	10		1	1
Profit and loss account	11		35,576	17,523
Shareholders' funds			35,577	17,524

The director is satisfied that the company is entitled to exemption from the provisions of the Companies Act 2006 (the Act) relating to the audit of the financial statements for the year by virtue of section 477, and that no member or members have requested an audit pursuant to section 476 of the Act

The director acknowledges his responsibility for

(i) ensuring that the company keeps adequate accounting records which comply with section 386 of the Act, and

(ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company

These financial statements have been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006 and with the Financial Reporting Standard for Smaller Entities (effective April 2008)

These financial statements were approved and signed by the director and authorised for issue on 26 September 2012

Mr R Morris
Director

Company Registration Number 07339913

The notes on pages 5 to 8 form part of these financial statements

CRL SECURITY SYSTEMS LIMITED

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 AUGUST 2012

1. Accounting policies

Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

The turnover shown in the profit and loss account represents amounts invoiced during the year, exclusive of Value Added Tax.

Fixed assets

All fixed assets are initially recorded at cost

Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows

Motor vehicles	-	25 per cent straight line
Equipment	-	25 per cent straight line

Hire purchase agreements

Assets held under hire purchase agreements are capitalised and disclosed under tangible fixed assets at their fair value The capital element of the future payments is treated as a liability and the interest is charged to the profit and loss account on a straight line basis

Financial instruments

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into An equity instrument is any contract that evidences a residual interest in the assets of the entity after deducting all of its financial liabilities

2. Operating profit

Operating profit is stated after charging

	Year to 31 Aug 12	Period from 9 Aug 10 to 31 Aug 11
	£	£
Director's remuneration	**7,615**	3,702
Depreciation of owned fixed assets	**5,700**	4,175
Depreciation of assets held under hire purchase agreements	**–**	1,749
Loss on disposal of fixed assets	**1,746**	–

3. Taxation on ordinary activities

Analysis of charge in the year

	Year to 31 Aug 12 £	Period from 9 Aug 10 to 31 Aug 11 £
Current tax		
UK Corporation tax based on the results for the year at 20% (2011 – 21% and 20%)	**16,253**	5,146
Total current tax	**16,253**	5,146

4. Dividends

	Year to 31 Aug 12 £	Period from 9 Aug 10 to 31 Aug 11 £
Paid		
Equity dividends on ordinary shares of £1 each	**40,000**	19,500

5. Tangible fixed assets

	Motor vehicles £	Office equipment £	Total £
Cost			
At 1 September 2011	**21,340**	**2,356**	**23,696**
Additions	**5,335**	**766**	**6,101**
Disposals	**(6,995)**	**–**	**(6,995)**
At 31 August 2012	**19,680**	**3,122**	**22,802**
Depreciation			
At 1 September 2011	**5,335**	**589**	**5,924**
Charge for the year	**4,920**	**780**	**5,700**
On disposals	**(1,749)**	**–**	**(1,749)**
At 31 August 2012	**8,506**	**1,369**	**9,875**
Net book value			
At 31 August 2012	**11,174**	**1,753**	**12,927**
At 31 August 2011	16,005	1,767	17,772

5. Tangible fixed assets *(continued)*

Hire purchase agreements

Included within the net book value of £12,927 is £Nil (2011 - £5,246) relating to assets held under hire purchase agreements The depreciation charged to the financial statements in the year in respect of such assets amounted to £Nil (2011 - £1,749)

6. Debtors

	2012	2011
	£	£
Trade debtors	**32,271**	32,940
Other debtors	**10**	339
	32,281	33,279

7. Creditors: amounts falling due within one year

	2012	2011
	£	£
Trade creditors	**18,990**	25,424
Corporation tax	**16,253**	5,146
Other taxation and social security	**9,328**	4,450
Hire purchase agreements	**–**	1,855
Other creditors	**1,420**	1,454
	45,991	38,329

8. Creditors: amounts falling due after more than one year

	2012	2011
	£	£
Hire purchase agreements	**–**	2,009

9. Related party transactions

The company was under the control of Mr Richard Morris throughout the period Mr Morris is the sole director and jointly with his wife owns all of the shares in issue

No transactions with related parties were undertaken such as are required to be disclosed under Financial Reporting Standard for Smaller Entities (effective April 2008).

10. Share capital

Allotted, called up and fully paid:

	2012		2011	
	No	£	No	£
1 Ordinary shares of £1 each	**1**	**1**	1	1

11. Profit and loss account

	Year to 31 Aug 12	Period from 9 Aug 10 to 31 Aug 11
	£	£
Balance brought forward	**17,523**	–
Profit for the financial year	**58,053**	37,023
Equity dividends	**(40,000)**	(19,500)
Balance carried forward	**35,576**	17,523