

Abbreviated Unaudited Accounts for the Year Ended 31st August 2012

for

SCRAMBLE SPORTS LIMITED

Contents of the Abbreviated Accounts
for the Year Ended 31st August 2012

	Page
Company Information	1
Abbreviated Balance Sheet	2
Notes to the Abbreviated Accounts	3

SCRAMBLE SPORTS LIMITED

Company Information
for the Year Ended 31st August 2012

DIRECTORS:

M P Benyon
B C Y Tong

REGISTERED OFFICE:

7 Headswell Avenue
Bournemouth
Dorset
BH10 6JU

REGISTERED NUMBER:

07339713 (England and Wales)

ACCOUNTANTS:

Graham Martin & Co
Chartered Accountants
89 Leigh Road
Eastleigh
Hampshire
SO50 9DQ

SCRAMBLE SPORTS LIMITED (REGISTERED NUMBER: 07339713)

Abbreviated Balance Sheet
31st August 2012

	Notes	2012 £	£	2011 £	£
FIXED ASSETS					
Tangible assets	2		2,903		285
CURRENT ASSETS					
Stocks		21,364		11,748	
Debtors		11,876		3,774	
Cash at bank		31,084		15,229	
		64,324		30,751	
CREDITORS					
Amounts falling due within one year		45,514		19,970	
NET CURRENT ASSETS			18,810		10,781
TOTAL ASSETS LESS CURRENT LIABILITIES			21,713		11,066
PROVISIONS FOR LIABILITIES			581		-
NET ASSETS			21,132		11,066
CAPITAL AND RESERVES					
Called up share capital	3		1,000		1,000
Profit and loss account			20,132		10,066
SHAREHOLDERS' FUNDS			21,132		11,066

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31st August 2012.

The members have not required the company to obtain an audit of its financial statements for the year ended 31st August 2012 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 12th March 2013 and were signed on its behalf by:

B C Y Tong - Director

SCRAMBLE SPORTS LIMITED (REGISTERED NUMBER: 07339713)

Notes to the Abbreviated Accounts
for the Year Ended 31st August 2012

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 25% on cost
Fixtures and fittings	- 25% on reducing balance
Computer equipment	- 33% on cost

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1st September 2011	425
Additions	4,063
At 31st August 2012	<u>4,488</u>
DEPRECIATION	
At 1st September 2011	140
Charge for year	1,445
At 31st August 2012	<u>1,585</u>
NET BOOK VALUE	
At 31st August 2012	<u>2,903</u>
At 31st August 2011	<u>285</u>

3. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2012 £	2011 £
1,000	Ordinary	£1	<u>1,000</u>	<u>1,000</u>

Notes to the Abbreviated Accounts - continued
for the Year Ended 31st August 2012

4. TRANSACTIONS WITH DIRECTORS

At the balance sheet date the directors were owed £7,032 (2011: £8,415) by the company. The directors received advances of £5,644 and incurred expenses on behalf of the company of £4,261. No interest is accruing on these balances.

5. ULTIMATE CONTROLLING PARTY

The ultimate controlling party is M P Benyon.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.