

Registration number 07339321

B Matti Company Limited

Abbreviated accounts

for the year ended 31 March 2016

FRIDAY



A5JZNMBE

A17

18/11/2016

#168

COMPANIES HOUSE

B Matti Company Limited

Contents

	Page
Abbreviated balance sheet	1 - 2
Notes to the financial statements	3 - 4

B Matti Company Limited

**Abbreviated balance sheet
as at 31 March 2016**

		2016		2015	
	Notes	£	£	£	£
Fixed assets					
Intangible assets	2		1,132,000		1,132,000
Tangible assets	2		651,135		7,045
			<u>1,783,135</u>		<u>1,139,045</u>
Current assets					
Stocks		22,810		31,472	
Debtors		50,198		44,840	
Cash at bank and in hand		3,550,321		3,473,107	
		<u>3,623,329</u>		<u>3,549,419</u>	
Creditors: amounts falling due within one year		<u>(629,811)</u>		<u>(428,651)</u>	
Net current assets			<u>2,993,518</u>		<u>3,120,768</u>
Total assets less current liabilities			<u>4,776,653</u>		<u>4,259,813</u>
Net assets			<u><u>4,776,653</u></u>		<u><u>4,259,813</u></u>
Capital and reserves					
Called up share capital	3		10,000		10,000
Profit and loss account			<u>4,766,653</u>		<u>4,249,813</u>
Shareholders' funds			<u><u>4,776,653</u></u>		<u><u>4,259,813</u></u>

The director's statements required by Sections 475(2) and (3) are shown on the following page which forms part of this Balance Sheet.

The notes on pages 3 to 4 form an integral part of these financial statements.

B Matti Company Limited

Abbreviated balance sheet (continued)

**Director's statements required by Sections 475(2) and (3)
for the year ended 31 March 2016**

For the year ended 31 March 2016 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

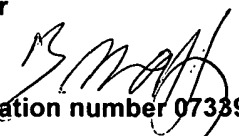
Director's responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The director acknowledges responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies .

These accounts were approved by the director on , and are signed on behalf by:

Basim Matti
Director


Registration number 07389321

15 November 2016

The notes on pages 3 to 4 form an integral part of these financial statements.

B Matti Company Limited

Notes to the abbreviated financial statements for the year ended 31 March 2016

1. Accounting policies

1.1. Accounting convention

The accounts are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

1.2. Turnover

Turnover represents the total invoice value of sales made during the year and derives from the provision of goods falling within the company's ordinary activities.

1.3. Goodwill

Goodwill is capitalised at cost and is not amortised. Goodwill is not amortised because, in the opinion of the director, it has an indefinite economic life. A provision is made against the carrying value of the goodwill if, in the opinion of the director, there has been a permanent and material diminution in value.

1.4. Tangible fixed assets and depreciation

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

Land and buildings	-	no depreciation
Plant and machinery	-	20% and 15% straight line

1.5. Stock

Stock is valued at the lower of cost and net realisable value.

1.6. Pensions

The pension costs charged in the financial statements represent the contributions payable by the company during the year.

B Matti Company Limited

**Notes to the abbreviated financial statements
for the year ended 31 March 2016**

..... continued

2. Fixed assets	Intangible assets £	Tangible fixed assets £	Total £
Cost			
At 1 April 2015	1,132,000	15,213	1,147,213
Additions	-	646,250	646,250
At 31 March 2016	<u>1,132,000</u>	<u>661,463</u>	<u>1,793,463</u>
Depreciation and			
At 1 April 2015	-	8,168	8,168
Charge for year	-	2,160	2,160
At 31 March 2016	<u>-</u>	<u>10,328</u>	<u>10,328</u>
Net book values			
At 31 March 2016	<u>1,132,000</u>	<u>651,135</u>	<u>1,783,135</u>
At 31 March 2015	<u>1,132,000</u>	<u>7,045</u>	<u>1,139,045</u>

3. Share capital	2016 £	2015 £
Authorised		
10,000 ordinary shares of £1 each	<u>10,000</u>	<u>10,000</u>
Allotted, called up and fully paid		
10,000 ordinary shares of £1 each	<u>10,000</u>	<u>10,000</u>
Equity Shares		
10,000 ordinary shares of £1 each	<u>10,000</u>	<u>10,000</u>