REGISTERED NUMBER: 07338317 (England and Wales)

UNAUDITED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 AUGUST 2023

FOR

STEVMAR LTD

STEVMAR LTD (REGISTERED NUMBER: 07338317)

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FOR THE YEAR ENDED 31 AUGUST 2023

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DIRECTOR:	S D Maraj
REGISTERED OFFICE:	Flat 913 Nell Gwynn House Sloane Avenue London SW3 3BH
REGISTERED NUMBER:	07338317 (England and Wales)
ACCOUNTANTS:	Orcom Civvals Limited Accountants 50 Seymour Street London W1H 7JG

BALANCE SHEET
31 AUGUST 2023

	Notes	2023 £	£	2022 £	£
FIXED ASSETS					
Tangible assets	4		**133**		199
Investment property	5		**748,208**		748,208
			748,341		748,407
CURRENT ASSETS					
Debtors	6	**428**		7,083	
Cash at bank		**780,076**		775,522	
		780,504		782,605	
CREDITORS					
Amounts falling due within one year	7	**1,502,894**		1,505,502	
NET CURRENT LIABILITIES			**(722,390)**		(722,897)
TOTAL ASSETS LESS CURRENT LIABILITIES			**25,951**		25,510
CAPITAL AND RESERVES					
Called up share capital			**600**		600
Retained earnings			**25,351**		24,910
SHAREHOLDERS' FUNDS			**25,951**		25,510

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 August 2023.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 August 2023 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements

continued...

BALANCE SHEET - continued
31 AUGUST 2023

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director and authorised for issue on 16 April 2024 and were signed by:

S D Maraj - Director

The notes form part of these financial statements

1. STATUTORY INFORMATION

Stevmar Ltd is a private company, limited by shares , registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

2. ACCOUNTING POLICIES

Basis of preparing the financial statements
These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover
Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.
Plant and machinery etc - 33% on cost

Investment property
Investment property is shown at most recent valuation. Any aggregate surplus or deficit arising from changes in fair value is recognised in profit or loss.

Taxation
Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax
Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

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3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 1 (2022 - 1) .

4. TANGIBLE FIXED ASSETS

	Plant and machinery etc £
COST	
At 1 September 2022 and 31 August 2023	**2,596**
DEPRECIATION	
At 1 September 2022	**2,397**
Charge for year	**66**
At 31 August 2023	**2,463**
NET BOOK VALUE	
At 31 August 2023	**133**
At 31 August 2022	199

5. INVESTMENT PROPERTY

	Total £
FAIR VALUE	
At 1 September 2022 and 31 August 2023	**748,208**
NET BOOK VALUE	
At 31 August 2023	**748,208**
At 31 August 2022	748,208

6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2023 £	2022 £
Accrued income	**-**	7,083
Prepayments	**428**	-
	428	7,083

continued...

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2023	2022
	£	£
Social security and other taxes	-	444
Other creditors	**825,246**	825,246
Directors' current accounts	**675,837**	678,331
Accrued expenses	**1,811**	1,481
	1,502,894	1,505,502

8. ULTIMATE CONTROLLING PARTY

The ultimate controlling party is Stephen Maraj.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.