

Abbreviated Accounts
for the Year Ended 31st August 2016
for
ALLWOOD AUTOMOBILE COMPANY LTD

G.H. Attenborough & Co. Ltd.
Chartered Certified Accountants
1 Tower House
Tower Centre
Hoddesdon
Hertfordshire
EN11 8UR

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for the year ended 31st August 2016

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ALLWOOD AUTOMOBILE COMPANY LTD

**Company Information
for the year ended 31st August 2016**

DIRECTORS:

A.J. Woodcock
Mrs W D Hall-Woodcock
M Woodcock

REGISTERED OFFICE:

1 Tower House
Hoddesdon
Hertfordshire
EN11 8UR

REGISTERED NUMBER:

07337521 (England and Wales)

ACCOUNTANTS:

G.H. Attenborough & Co. Ltd.
Chartered Certified Accountants
1 Tower House
Tower Centre
Hoddesdon
Hertfordshire
EN11 8UR

Abbreviated Balance Sheet
31st August 2016

	Notes	31/8/16 £	£	31/8/15 £	£
FIXED ASSETS					
Tangible assets	2		2,992		3,010
CURRENT ASSETS					
Stocks		125,934		170,073	
Debtors		38,999		38,349	
Cash at bank		10,833		-	
		<u>175,766</u>		<u>208,422</u>	
CREDITORS					
Amounts falling due within one year	3	<u>45,085</u>		<u>42,954</u>	
NET CURRENT ASSETS			<u>130,681</u>		<u>165,468</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			133,673		168,478
CREDITORS					
Amounts falling due after more than one year	3		(19,246)		(26,321)
PROVISIONS FOR LIABILITIES			<u>(472)</u>		<u>(602)</u>
NET ASSETS			<u>113,955</u>		<u>141,555</u>
CAPITAL AND RESERVES					
Called up share capital	4		3		3
Profit and loss account			<u>113,952</u>		<u>141,552</u>
SHAREHOLDERS' FUNDS			<u>113,955</u>		<u>141,555</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31st August 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 31st August 2016 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

Abbreviated Balance Sheet - continued
31st August 2016

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 20th February 2017 and were signed on its behalf by:

A.J. Woodcock - Director

**Notes to the Abbreviated Accounts
for the year ended 31st August 2016**

1. ACCOUNTING POLICIES**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings	- 20% on reducing balance
Computer equipment	- 25% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1st September 2015	4,564
Additions	<u>632</u>
At 31st August 2016	<u>5,196</u>
DEPRECIATION	
At 1st September 2015	1,554
Charge for year	<u>650</u>
At 31st August 2016	<u>2,204</u>
NET BOOK VALUE	
At 31st August 2016	<u>2,992</u>
At 31st August 2015	<u>3,010</u>

3. CREDITORS

Creditors include an amount of £ 24,246 (31/8/15 - £ 35,497) for which security has been given.

They also include the following debts falling due in more than five years:

	31/8/16 £	31/8/15 £
Repayable by instalments	<u>-</u>	<u>6,321</u>

Notes to the Abbreviated Accounts - continued
for the year ended 31st August 2016

4. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	31/8/16 £	31/8/15 £
1	Ordinary	£1	1	1
1	Ordinary 'A'	£1	1	1
1	Ordinary 'B'	£1	<u>1</u>	<u>1</u>
			<u>3</u>	<u>3</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.