REGISTERED NUMBER: 07337521 (England and Wales)

Abbreviated Accounts

for the Year Ended 31st August 2015

for

ALLWOOD AUTOMOBILE COMPANY LTD

G.H. Attenborough & Co. Ltd.
Chartered Certified Accountants
1 Tower House
Tower Centre
Hoddesdon
Hertfordshire
EN11 8UR

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for the year ended 31st August 2015

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Company Information
for the year ended 31st August 2015

DIRECTORS:	A.J. Woodcock Mrs W D Hall-Woodcock M Woodcock
REGISTERED OFFICE:	1 Tower House Tower Centre Hoddesdon Hertfordshire EN11 8UR
REGISTERED NUMBER:	07337521 (England and Wales)
ACCOUNTANTS:	G.H. Attenborough & Co. Ltd. Chartered Certified Accountants 1 Tower House Tower Centre Hoddesdon Hertfordshire EN11 8UR

Abbreviated Balance Sheet
31st August 2015

	Notes	31/8/15 £	£	31/8/14 £	£
FIXED ASSETS					
Tangible assets	2		3,010		4,235
CURRENT ASSETS					
Stocks		170,073		212,843	
Debtors		38,349		36,902	
		208,422		249,745	
CREDITORS					
Amounts falling due within one year	3	42,954		68,637	
NET CURRENT ASSETS			165,468		181,108
TOTAL ASSETS LESS CURRENT LIABILITIES			168,478		185,343
CREDITORS					
Amounts falling due after more than one year	3		(26,321)		(33,130)
PROVISIONS FOR LIABILITIES			(602)		(847)
NET ASSETS			141,555		151,366
CAPITAL AND RESERVES					
Called up share capital	4		3		3
Profit and loss account			141,552		151,363
SHAREHOLDERS' FUNDS			141,555		151,366

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31st August 2015.

The members have not required the company to obtain an audit of its financial statements for the year ended 31st August 2015 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these abbreviated accounts

continued...

Abbreviated Balance Sheet - continued
31st August 2015

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 22nd February 2016 and were signed on its behalf by:

A.J. Woodcock - Director

The notes form part of these abbreviated accounts

1. ACCOUNTING POLICIES

Accounting convention
The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover
Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings	- 20% on reducing balance
Motor vehicles	- 25% on reducing balance
Computer equipment	- 25% on reducing balance

Stocks
Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax
Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments
Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1st September 2014	11,460
Additions	3,117
Disposals	(10,013)
At 31st August 2015	4,564
DEPRECIATION	
At 1st September 2014	7,225
Charge for year	817
Eliminated on disposal	(6,488)
At 31st August 2015	1,554
NET BOOK VALUE	
At 31st August 2015	3,010
At 31st August 2014	4,235

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3. CREDITORS

Creditors include an amount of £ 35,497 (31/8/14 - £ 61,969) for which security has been given.

They also include the following debts falling due in more than five years:

	31/8/15	31/8/14
	£	£
Repayable by instalments	6,321	13,130

4. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	31/8/15 £	31/8/14 £
1	Ordinary	£1	1	1
1	Ordinary 'A'	£1	1	1
1	Ordinary 'B'	£1	1	1
			3	3

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.